

20160331-8003 FERC PDF (Unofficial) 03/31/2016	
THIS FILING IS	
Item 1: <input checked="" type="checkbox"/> An Initial (Original) Submission	OR <input type="checkbox"/> Resubmission No. ____

Form 1 Approved  
OMB No.1902-0021  
(Expires 11/30/2016)  
Form 1-F Approved  
OMB No.1902-0029  
(Expires 11/30/2016)  
Form 3-Q Approved  
OMB No.1902-0205  
(Expires 11/30/2016)



# FERC FINANCIAL REPORT

## FERC FORM No. 1: Annual Report of Major Electric Utilities, Licensees and Others and Supplemental Form 3-Q: Quarterly Financial Report

These reports are mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1 and 141.400. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of confidential nature

<b>Exact Legal Name of Respondent (Company)</b>	<b>Year/Period of Report</b>
The Narragansett Electric Company	<b>End of</b> <u>2015/Q4</u>

FERC FORM No.1/3-Q (REV. 02-04)

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## INSTRUCTIONS FOR FILING FERC FORM NOS. 1 and 3-Q

### GENERAL INFORMATION

#### I. Purpose

FERC Form No. 1 (FERC Form 1) is an annual regulatory requirement for Major electric utilities, licensees and others (18 C.F.R. § 141.1). FERC Form No. 3-Q (FERC Form 3-Q) is a quarterly regulatory requirement which supplements the annual financial reporting requirement (18 C.F.R. § 141.400). These reports are designed to collect financial and operational information from electric utilities, licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. These reports are also considered to be non-confidential public use forms.

#### II. Who Must Submit

Each Major electric utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities and Licensees Subject To the Provisions of The Federal Power Act (18 C.F.R. Part 101), must submit FERC Form 1 (18 C.F.R. § 141.1), and FERC Form 3-Q (18 C.F.R. § 141.400).

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds one of the following:

- (1) one million megawatt hours of total annual sales,
- (2) 100 megawatt hours of annual sales for resale,
- (3) 500 megawatt hours of annual power exchanges delivered, or
- (4) 500 megawatt hours of annual wheeling for others (deliveries plus losses).

#### III. What and Where to Submit

(a) Submit FERC Forms 1 and 3-Q electronically through the forms submission software. Retain one copy of each report for your files. Any electronic submission must be created by using the forms submission software provided free by the Commission at its web site: <http://www.ferc.gov/docs-filing/eforms/form-1/elec-subm-soft.asp>. The software is used to submit the electronic filing to the Commission via the Internet.

(b) The Corporate Officer Certification must be submitted electronically as part of the FERC Forms 1 and 3-Q filings.

(c) Submit immediately upon publication, by either eFiling or mail, two (2) copies to the Secretary of the Commission, the latest Annual Report to Stockholders. Unless eFiling the Annual Report to Stockholders, mail the stockholders report to the Secretary of the Commission at:

Secretary  
Federal Energy Regulatory Commission  
888 First Street, NE  
Washington, DC 20426

(d) For the CPA Certification Statement, submit within 30 days after filing the FERC Form 1, a letter or report (not applicable to filers classified as Class C or Class D prior to January 1, 1984). The CPA Certification Statement can be either eFiled or mailed to the Secretary of the Commission at the address above.

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The CPA Certification Statement should:

- a) Attest to the conformity, in all material aspects, of the below listed (schedules and pages) with the Commission's applicable Uniform System of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and
- b) Be signed by independent certified public accountants or an independent licensed public accountant certified or licensed by a regulatory authority of a State or other political subdivision of the U. S. (See 18 C.F.R. §§ 41.10-41.12 for specific qualifications.)

<u>Reference Schedules</u>	<u>Pages</u>
Comparative Balance Sheet	110-113
Statement of Income	114-117
Statement of Retained Earnings	118-119
Statement of Cash Flows	120-121
Notes to Financial Statements	122-123

- e) The following format must be used for the CPA Certification Statement unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

"In connection with our regular examination of the financial statements of \_\_\_\_\_ for the year ended on which we have reported separately under date of \_\_\_\_\_, we have also reviewed schedules \_\_\_\_\_ of FERC Form No. 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases."

The letter or report must state which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

- (f) Filers are encouraged to file their Annual Report to Stockholders, and the CPA Certification Statement using eFiling. To further that effort, new selections, "Annual Report to Stockholders," and "CPA Certification Statement" have been added to the dropdown "pick list" from which companies must choose when eFiling. Further instructions are found on the Commission's website at <http://www.ferc.gov/help/how-to.asp>.

- (g) Federal, State and Local Governments and other authorized users may obtain additional blank copies of FERC Form 1 and 3-Q free of charge from <http://www.ferc.gov/docs-filing/eforms/form-1/form-1.pdf> and <http://www.ferc.gov/docs-filing/eforms.asp#3Q-gas>.

#### **IV. When to Submit:**

FERC Forms 1 and 3-Q must be filed by the following schedule:

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- a) FERC Form 1 for each year ending December 31 must be filed by April 18<sup>th</sup> of the following year (18 CFR § 141.1), and
- b) FERC Form 3-Q for each calendar quarter must be filed within 60 days after the reporting quarter (18 C.F.R. § 141.400).

**V. Where to Send Comments on Public Reporting Burden.**

The public reporting burden for the FERC Form 1 collection of information is estimated to average 1,144 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data-needed, and completing and reviewing the collection of information. The public reporting burden for the FERC Form 3-Q collection of information is estimated to average 150 hours per response.

Send comments regarding these burden estimates or any aspect of these collections of information, including suggestions for reducing burden, to the Federal Energy Regulatory Commission, 888 First Street NE, Washington, DC 20426 (Attention: Information Clearance Officer); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission). No person shall be subject to any penalty if any collection of information does not display a valid control number (44 U.S.C. § 3512 (a)).

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## GENERAL INSTRUCTIONS

- I. Prepare this report in conformity with the Uniform System of Accounts (18 CFR Part 101) (USofA). Interpret all accounting words and phrases in accordance with the USofA.
- II. Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting period, and use for statement of income accounts the current year's year to date amounts.
- III. Complete each question fully and accurately, even if it has been answered in a previous report. Enter the word "None" where it truly and completely states the fact.
- IV. For any page(s) that is not applicable to the respondent, omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2 and 3.
- V. Enter the month, day, and year for all dates. Use customary abbreviations. **The "Date of Report" included in the header of each page is to be completed only for resubmissions** (see VII. below).
- VI. Generally, except for certain schedules, all numbers, whether they are expected to be debits or credits, must be reported as positive. Numbers having a sign that is different from the expected sign must be reported by enclosing the numbers in parentheses.
- VII. For any resubmissions, submit the electronic filing using the form submission software only. Please explain the reason for the resubmission in a footnote to the data field.
- VIII. Do not make references to reports of previous periods/years or to other reports in lieu of required entries, except as specifically authorized.
- IX. Wherever (schedule) pages refer to figures from a previous period/year, the figures reported must be based upon those shown by the report of the previous period/year, or an appropriate explanation given as to why the different figures were used.

Definitions for statistical classifications used for completing schedules for transmission system reporting are as follows:

FNS - Firm Network Transmission Service for Self. "Firm" means service that can not be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff. "Self" means the respondent.

FNO - Firm Network Service for Others. "Firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff.

LFP - for Long-Term Firm Point-to-Point Transmission Reservations. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Point-to-Point Transmission Reservations" are described in Order No. 888 and the Open Access Transmission Tariff. For all transactions identified as LFP, provide in a footnote the

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termination date of the contract defined as the earliest date either buyer or seller can unilaterally cancel the contract.

OLF - Other Long-Term Firm Transmission Service. Report service provided under contracts which do not conform to the terms of the Open Access Transmission Tariff. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. For all transactions identified as OLF, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally get out of the contract.

SFP - Short-Term Firm Point-to-Point Transmission Reservations. Use this classification for all firm point-to-point transmission reservations, where the duration of each period of reservation is less than one-year.

NF - Non-Firm Transmission Service, where firm means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions.

OS - Other Transmission Service. Use this classification only for those services which can not be placed in the above-mentioned classifications, such as all other service regardless of the length of the contract and service FERC Form. Describe the type of service in a footnote for each entry.

AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment.

#### DEFINITIONS

I. Commission Authorization (Comm. Auth.) -- The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.

II. Respondent -- The person, corporation, licensee, agency, authority, or other Legal entity or instrumentality in whose behalf the report is made.

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## EXCERPTS FROM THE LAW

### Federal Power Act, 16 U.S.C. § 791a-825r

Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to with:

(3) 'Corporation' means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include 'municipalities, as hereinafter defined;

(4) 'Person' means an individual or a corporation;

(5) 'Licensee, means any person, State, or municipality Licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;

(7) 'municipality means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the Laws thereof to carry and the business of developing, transmitting, unitizing, or distributing power; .....

(11) "project' means. a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, or fore bay reservoirs directly connected therewith, the primary line or lines transmitting power there from to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit or any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, Lands, or interest in Lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

"Sec. 4. The Commission is hereby authorized and empowered

(a) To make investigations and to collect and record data concerning the utilization of the water 'resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development -costs, and relation to markets of power sites; ... to the extent the Commission may deem necessary or useful for the purposes of this Act."

"Sec. 304. (a) Every Licensee and every public utility shall file with the Commission such annual and other periodic or special\* reports as the Commission may be rules and regulations or other prescribe as necessary or appropriate to assist the Commission in the -proper administration of this Act. The Commission may prescribe the manner and FERC Form in which such reports salt be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and Liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies\*.10

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"Sec. 309. The Commission shall have power to perform any and all acts, and to prescribe, issue, make, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the FERC Form or FERC Forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be filed..."

#### **General Penalties**

The Commission may assess up to \$1 million per day per violation of its rules and regulations. *See* FPA § 316(a) (2005), 16 U.S.C. § 825o(a).



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**FERC FORM NO. 1/3-Q:  
REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER**

IDENTIFICATION		
01 Exact Legal Name of Respondent The Narragansett Electric Company		02 Year/Period of Report End of <u>2015/Q4</u>
03 Previous Name and Date of Change (if name changed during year) / /		
04 Address of Principal Office at End of Period (Street, City, State, Zip Code) 280 Melrose Street, Providence, RI 02907		
05 Name of Contact Person Joseph Marrese		06 Title of Contact Person Director
07 Address of Contact Person (Street, City, State, Zip Code) One MetroTech Center, Brooklyn, NY 11201		
08 Telephone of Contact Person, Including Area Code (929) 324-4805	09 This Report Is (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	10 Date of Report (Mo, Da, Yr) 03/31/2016
ANNUAL CORPORATE OFFICER CERTIFICATION		
<p>The undersigned officer certifies that:</p> <p>I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.</p>		
01 Name Sharon Partridge	03 Signature Sharon Partridge	04 Date Signed (Mo, Da, Yr) 03/31/2016
02 Title Vice President, US Financial Contro		
<p>Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.</p>		

Name of Respondent 20160331-8003_FERC_PDF (Unofficial) The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
LIST OF SCHEDULES (Electric Utility)					
Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".					
Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)		
1	General Information	101			
2	Control Over Respondent	102			
3	Corporations Controlled by Respondent	103	None		
4	Officers	104			
5	Directors	105			
6	Information on Formula Rates	106(a)(b)			
7	Important Changes During the Year	108-109			
8	Comparative Balance Sheet	110-113			
9	Statement of Income for the Year	114-117			
10	Statement of Retained Earnings for the Year	118-119			
11	Statement of Cash Flows	120-121			
12	Notes to Financial Statements	122-123			
13	Statement of Accum Comp Income, Comp Income, and Hedging Activities	122(a)(b)			
14	Summary of Utility Plant & Accumulated Provisions for Dep, Amort & Dep	200-201			
15	Nuclear Fuel Materials	202-203	None		
16	Electric Plant in Service	204-207			
17	Electric Plant Leased to Others	213	None		
18	Electric Plant Held for Future Use	214			
19	Construction Work in Progress-Electric	216			
20	Accumulated Provision for Depreciation of Electric Utility Plant	219			
21	Investment of Subsidiary Companies	224-225	None		
22	Materials and Supplies	227			
23	Allowances	228(ab)-229(ab)	None		
24	Extraordinary Property Losses	230	None		
25	Unrecovered Plant and Regulatory Study Costs	230	None		
26	Transmission Service and Generation Interconnection Study Costs	231			
27	Other Regulatory Assets	232			
28	Miscellaneous Deferred Debits	233			
29	Accumulated Deferred Income Taxes	234			
30	Capital Stock	250-251			
31	Other Paid-in Capital	253			
32	Capital Stock Expense	254	None		
33	Long-Term Debt	256-257			
34	Reconciliation of Reported Net Income with Taxable Inc for Fed Inc Tax	261			
35	Taxes Accrued, Prepaid and Charged During the Year	262-263			
36	Accumulated Deferred Investment Tax Credits	266-267			

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LIST OF SCHEDULES (Electric Utility) (continued)					
Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".					
Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)		
37	Other Deferred Credits	269			
38	Accumulated Deferred Income Taxes-Accelerated Amortization Property	272-273	None		
39	Accumulated Deferred Income Taxes-Other Property	274-275			
40	Accumulated Deferred Income Taxes-Other	276-277			
41	Other Regulatory Liabilities	278			
42	Electric Operating Revenues	300-301			
43	Regional Transmission Service Revenues (Account 457.1)	302	None		
44	Sales of Electricity by Rate Schedules	304			
45	Sales for Resale	310-311	None		
46	Electric Operation and Maintenance Expenses	320-323			
47	Purchased Power	326-327			
48	Transmission of Electricity for Others	328-330	None		
49	Transmission of Electricity by ISO/RTOs	331	None		
50	Transmission of Electricity by Others	332			
51	Miscellaneous General Expenses-Electric	335			
52	Depreciation and Amortization of Electric Plant	336-337			
53	Regulatory Commission Expenses	350-351			
54	Research, Development and Demonstration Activities	352-353			
55	Distribution of Salaries and Wages	354-355			
56	Common Utility Plant and Expenses	356	None		
57	Amounts included in ISO/RTO Settlement Statements	397	None		
58	Purchase and Sale of Ancillary Services	398	None		
59	Monthly Transmission System Peak Load	400	None		
60	Monthly ISO/RTO Transmission System Peak Load	400a	None		
61	Electric Energy Account	401			
62	Monthly Peaks and Output	401			
63	Steam Electric Generating Plant Statistics	402-403	None		
64	Hydroelectric Generating Plant Statistics	406-407	None		
65	Pumped Storage Generating Plant Statistics	408-409	None		
66	Generating Plant Statistics Pages	410-411	None		

Name of Respondent 20160331-8003 FERC PDF (Unofficial) The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
LIST OF SCHEDULES (Electric Utility) (continued)				
Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".				
Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)	
67	Transmission Line Statistics Pages	422-423		
68	Transmission Lines Added During the Year	424-425	None	
69	Substations	426-427		
70	Transactions with Associated (Affiliated) Companies	429		
71	Footnote Data	450		
Stockholders' Reports Check appropriate box: <input type="checkbox"/> Two copies will be submitted <input checked="" type="checkbox"/> No annual report to stockholders is prepared				

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GENERAL INFORMATION			
1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.  Partridge, Sharon Vice President, US Financial Controller One MetroTech Center Brooklyn, NY 11201			
2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.  Incorporated under the name of the United Electric Power Company by special Act of the Rhode Island General Assembly, approved April 08, 1926. Name changes to The Narragansett Electric Company by Amendment of such act, approved April 14, 1927.			
3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.  Not applicable			
4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.  Rhode Island: Electric service and gas distribution to customers			
5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?  (1) <input type="checkbox"/> Yes...Enter the date when such independent accountant was initially engaged: (2) <input checked="" type="checkbox"/> No			

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CONTROL OVER RESPONDENT			
1. If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the respondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.			
National Grid USA held control over the Respondent through direct ownership of 100% of the voting stock.			

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CORPORATIONS CONTROLLED BY RESPONDENT					
<p>1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.</p> <p>2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.</p> <p>3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.</p> <p>Definitions</p> <p>1. See the Uniform System of Accounts for a definition of control.</p> <p>2. Direct control is that which is exercised without interposition of an intermediary.</p> <p>3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.</p> <p>4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.</p>					
Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)	
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OFFICERS					
<p>1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.</p> <p>2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.</p>					
Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)		
1	President	Timothy Horan	243,381		
2	Senior Vice President	John Bruckner	23,845		
3	Senior Vice President	Cheryl A Warren	13,819		
4	Director	Michael LaFlamme	13,095		
5					
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7					
8	Resignations				
9					
10	Director (05/14/2015)	Marie Jordan	24,871		
11					
12					
13					
14	Appointments				
15					
16	Director (05/15/2015)	Daniel Bunszell			
17	Director, Senior Vice President (11/23/2015)	Ronald J Macklin	23,610		
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20160331-8003 FERC PDF (Unofficial) 03/31/2016

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
The Narragansett Electric Company		03/31/2016	2015/Q4
FOOTNOTE DATA			

**Schedule Page: 104 Line No.: 1 Column: c**

Salary disclosure includes amounts that have been allocated to Narragansett Electric Company (reporting entity). The salary amount allocated to other companies was \$0. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2015 through 12-31-2015.

**Schedule Page: 104 Line No.: 2 Column: c**

Salary disclosure includes amounts that have been allocated to Narragansett Electric Company (reporting entity). The salary amount allocated to other companies was \$250,597. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2015 through 12-31-2015.

**Schedule Page: 104 Line No.: 3 Column: c**

Salary disclosure includes amounts that have been allocated to Narragansett Electric Company (reporting entity). The salary amount allocated to other companies was \$118,563. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2015 through 12-31-2015.

**Schedule Page: 104 Line No.: 4 Column: c**

Salary disclosure includes amounts that have been allocated to Narragansett Electric Company (reporting entity). The salary amount allocated to other companies was \$138,383. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2015 through 12-31-2015.

**Schedule Page: 104 Line No.: 10 Column: c**

Salary disclosure includes amounts that have been allocated to Narragansett Electric Company (reporting entity). The salary amount allocated to other companies was \$232,474. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2015 through 12-31-2015.

**Schedule Page: 104 Line No.: 16 Column: c**

Salary disclosure includes amounts that have been allocated to Narragansett Electric Company (reporting entity). The salary amount allocated to other companies was \$180,177. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2015 through 12-31-2015.

**Schedule Page: 104 Line No.: 17 Column: c**

Salary disclosure includes amounts that have been allocated to Narragansett Electric Company (reporting entity). The salary amount allocated to other companies was \$221,027. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2015 through 12-31-2015.

Name of Respondent The Narragansett Electric Company (Unofficial)		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
<b>DIRECTORS</b>				
1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.				
2. Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.				
Line No.	Name (and Title) of Director (a)	Principal Business Address (b)		
1	Horan, Timothy (President)	Providence, Rhode Island		
2	Laflamme, Michael (Director)	Waltham, Massachusetts		
3	Jordan, Marie (Director)	Waltham, Massachusetts		
4	Owyang, Colin (Director, Senior Vice President)	Waltham, Massachusetts		
5	Nigloschy, Stephen (Director, Vice President and CFO)	Waltham, Massachusetts		
6	Doxsee, David B (Director, Vice President and CFO)	Brooklyn, New York		
7	Bunszell, Daniel (Director)	Brockton, Massachusetts		
8	Macklin, Ronald J (Director, Senior Vice President)	Hicksville, New York		
9	Urban, Dennis (Director, Vice President and CFO)	Waltham, Massachusetts		
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Name of Respondent 20160331-8003 FERC PDF (Unofficial) The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
INFORMATION ON FORMULA RATES FERC Rate Schedule/Tariff Number FERC Proceeding					
Does the respondent have formula rates?				<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
1. Please list the Commission accepted formula rates including FERC Rate Schedule or Tariff Number and FERC proceeding (i.e. Docket No) accepting the rate(s) or changes in the accepted rate.					
Line No.	FERC Rate Schedule or Tariff Number		FERC Proceeding		
1	FERC Rate Schedule 51		ER99-2815-000/ER00-2566-000		
2	FERC Rate Schedule 46		ER00-2566-000		
3	FERC Rate Schedule 27		ER89-69-000		
4	IA-NECO-23-01		ER13-01255-000		
5	IA-NECO-24-01		ER13-01256-000		
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Name of Respondent 20160331-8003 FERC PDF (Unofficial) The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
INFORMATION ON FORMULA RATES FERC Rate Schedule/Tariff Number FERC Proceeding					
Does the respondent file with the Commission annual (or more frequent) filings containing the inputs to the formula rate(s)?				<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
2. If yes, provide a listing of such filings as contained on the Commission's eLibrary website					
Line No.	Accession No.	Document Date \\ Filed Date	Docket No.	Description	Formula Rate FERC Rate Schedule Number or Tariff Number
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Name of Respondent 20160331-8003 FERC PDF (Unofficial) The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
INFORMATION ON FORMULA RATES Formula Rate Variances					
<p>1. If a respondent does not submit such filings then indicate in a footnote to the applicable Form 1 schedule where formula rate inputs differ from amounts reported in the Form 1.</p> <p>2. The footnote should provide a narrative description explaining how the "rate" (or billing) was derived if different from the reported amount in the Form 1.</p> <p>3. The footnote should explain amounts excluded from the ratebase or where labor or other allocation factors, operating expenses, or other items impacting formula rate inputs differ from amounts reported in Form 1 schedule amounts.</p> <p>4. Where the Commission has provided guidance on formula rate inputs, the specific proceeding should be noted in the footnote.</p>					
Line No.	Page No(s).	Schedule	Column	Line No	
1		Not Applicable			
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Name of Respondent 20160331-8001 FERC PDF (Unofficial) The Narragansett Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 03/31/2016	Year/Period of Report End of 2015/Q4
IMPORTANT CHANGES DURING THE QUARTER/YEAR			
<p>Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.</p> <ol style="list-style-type: none"> <li>Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.</li> <li>Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.</li> <li>Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.</li> <li>Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.</li> <li>Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.</li> <li>Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.</li> <li>Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.</li> <li>State the estimated annual effect and nature of any important wage scale changes during the year.</li> <li>State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.</li> <li>Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Page 104 or 105 of the Annual Report Form No. 1, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.</li> <li>(Reserved.)</li> <li>If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.</li> <li>Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.</li> <li>In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.</li> </ol>			
PAGE 108 INTENTIONALLY LEFT BLANK SEE PAGE 109 FOR REQUIRED INFORMATION.			

20160331-8003 FERC PDF (Unofficial) 03/31/2016

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
The Narragansett Electric Company		03/31/2016	2015/Q4
IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

1. Changes in Franchise Rights:  
None
2. Information on consolidations, mergers, and reorganizations:  
None
3. Purchase or sale of an operating unit or system:  
None
4. Important Leaseholds:  
None
5. Important extension or reduction of transmission or distribution system:  
None
6. Issuance of securities or assumption of liabilities or guarantees:  
None
7. Changes in Articles of Incorporation:  
None
8. Wage Scale Increase:  
The Company's union employees received 2.5% wage increases. The unions are:  
Local BUW 310 Electric 05/12/2015.  
Local USWA 1243 Gas 06/27/2015  
Local BUW 310B Gas 06/01/2014  
Local BUW 317 Electric 05/12/2015
9. Status of Legal Proceedings:  
Refer to page 123- Notes to the Financial Statements - Note 12 Commitments and Contingencies
10. Additional Material Transactions Not Reported Elsewhere in this Report:  
None
11. Reserved:  
None
12. N/A
13. Changes in General Officer:  
  
Daniel Bunszell appointed as Director effective May 15, 2015.  
David B Doxsee appointed as Director, Vice President and CFO effective May 19, 2015.  
Ronald J Macklin appointed as Director, and Vice President on February 23, 2015.  
Dennis Urban appointed as Director, Vice President and CFO effective December 21, 2015.  
Colin Owyang resigned as Director, Senior Vice President effective February 18, 2015.  
Stephen Nigloschy resigned as Director, Vice President and CFO effective March 31, 2015.  
Marie Jordan resigned as Director on May 14, 2015.  
David B Doxsee resigned as Vice President and CFO on November 20, 2015.  
Ronald J Macklin resigned as Director and Vice President on November 23, 2015.
14. N/A

Name of Respondent The Narragansett Electric Company		This Report Is (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of <u>2015/Q4</u>
COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)					
Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)	
1	<b>UTILITY PLANT</b>				
2	Utility Plant (101-106, 114)	200-201	4,062,349,365	3,740,178,815	
3	Construction Work in Progress (107)	200-201	142,563,308	204,281,554	
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		4,204,912,673	3,944,460,369	
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200-201	1,145,511,688	1,102,507,230	
6	Net Utility Plant (Enter Total of line 4 less 5)		3,059,400,985	2,841,953,139	
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202-203	0	0	
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)		0	0	
9	Nuclear Fuel Assemblies in Reactor (120.3)		0	0	
10	Spent Nuclear Fuel (120.4)		0	0	
11	Nuclear Fuel Under Capital Leases (120.6)		0	0	
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	0	0	
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)		0	0	
14	Net Utility Plant (Enter Total of lines 6 and 13)		3,059,400,985	2,841,953,139	
15	Utility Plant Adjustments (116)		0	0	
16	Gas Stored Underground - Noncurrent (117)		0	0	
17	<b>OTHER PROPERTY AND INVESTMENTS</b>				
18	Nonutility Property (121)		5,281,520	5,281,520	
19	(Less) Accum. Prov. for Depr. and Amort. (122)		58,745	48,649	
20	Investments in Associated Companies (123)		0	0	
21	Investment in Subsidiary Companies (123.1)	224-225	0	0	
22	(For Cost of Account 123.1, See Footnote Page 224, line 42)				
23	Noncurrent Portion of Allowances	228-229	0	0	
24	Other Investments (124)		2,736,648	2,448,417	
25	Sinking Funds (125)		0	0	
26	Depreciation Fund (126)		0	0	
27	Amortization Fund - Federal (127)		0	0	
28	Other Special Funds (128)		5,355,961	5,092,535	
29	Special Funds (Non Major Only) (129)		0	0	
30	Long-Term Portion of Derivative Assets (175)		0	0	
31	Long-Term Portion of Derivative Assets – Hedges (176)		103,142	270,940	
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		13,418,526	13,044,763	
33	<b>CURRENT AND ACCRUED ASSETS</b>				
34	Cash and Working Funds (Non-major Only) (130)		0	0	
35	Cash (131)		11,530,321	11,297,468	
36	Special Deposits (132-134)		22,813,122	42,337,371	
37	Working Fund (135)		0	0	
38	Temporary Cash Investments (136)		0	0	
39	Notes Receivable (141)		0	0	
40	Customer Accounts Receivable (142)		182,666,455	174,882,599	
41	Other Accounts Receivable (143)		8,310,288	15,935,069	
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		27,112,052	30,132,637	
43	Notes Receivable from Associated Companies (145)		0	63,783,587	
44	Accounts Receivable from Assoc. Companies (146)		53,639,881	64,202,052	
45	Fuel Stock (151)	227	0	0	
46	Fuel Stock Expenses Undistributed (152)	227	0	0	
47	Residuals (Elec) and Extracted Products (153)	227	0	0	
48	Plant Materials and Operating Supplies (154)	227	11,892,430	11,062,742	
49	Merchandise (155)	227	0	0	
50	Other Materials and Supplies (156)	227	0	0	
51	Nuclear Materials Held for Sale (157)	202-203/227	0	0	
52	Allowances (158.1 and 158.2)	228-229	7,531,472	7,519,202	



Name of Respondent The Narragansett Electric Company		This Report Is (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)(Continued)					
Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)	
53	(Less) Noncurrent Portion of Allowances		0	0	
54	Stores Expense Undistributed (163)	227	0	0	
55	Gas Stored Underground - Current (164.1)		9,327,355	13,319,725	
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		3,646,413	5,083,349	
57	Prepayments (165)		345,636	3,009,146	
58	Advances for Gas (166-167)		0	0	
59	Interest and Dividends Receivable (171)		0	0	
60	Rents Receivable (172)		1,346,455	309,825	
61	Accrued Utility Revenues (173)		53,000,928	70,727,924	
62	Miscellaneous Current and Accrued Assets (174)		11,372	52,085	
63	Derivative Instrument Assets (175)		0	0	
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)		0	0	
65	Derivative Instrument Assets - Hedges (176)		1,117,251	2,642,130	
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)		0	0	
67	Total Current and Accrued Assets (Lines 34 through 66)		340,067,327	456,031,637	
68	<b>DEFERRED DEBITS</b>				
69	Unamortized Debt Expenses (181)		1,883,769	1,952,165	
70	Extraordinary Property Losses (182.1)	230a	0	0	
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b	0	0	
72	Other Regulatory Assets (182.3)	232	619,800,334	537,178,175	
73	Prelim. Survey and Investigation Charges (Electric) (183)		1,140,939	1,283,484	
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)		67,968	67,968	
75	Other Preliminary Survey and Investigation Charges (183.2)		0	0	
76	Clearing Accounts (184)		243,198	-202,880	
77	Temporary Facilities (185)		0	0	
78	Miscellaneous Deferred Debits (186)	233	486,632	215,443	
79	Def. Losses from Disposition of Utility Plt. (187)		0	0	
80	Research, Devel. and Demonstration Expend. (188)	352-353	0	0	
81	Unamortized Loss on Reacquired Debt (189)		3,118,934	3,377,720	
82	Accumulated Deferred Income Taxes (190)	234	290,486,457	220,666,970	
83	Unrecovered Purchased Gas Costs (191)		0	0	
84	Total Deferred Debits (lines 69 through 83)		917,228,231	764,539,045	
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		4,330,115,069	4,075,568,584	

Name of Respondent The Narragansett Electric Company		This Report is (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (mo, da, yr) 03/31/2016	Year/Period of Report end of 2015/Q4
COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)					
Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)	
1	PROPRIETARY CAPITAL				
2	Common Stock Issued (201)	250-251	56,624,350	56,624,350	
3	Preferred Stock Issued (204)	250-251	2,454,450	2,454,450	
4	Capital Stock Subscribed (202, 205)		0	0	
5	Stock Liability for Conversion (203, 206)		0	0	
6	Premium on Capital Stock (207)		0	0	
7	Other Paid-In Capital (208-211)	253	1,354,971,718	1,354,938,080	
8	Installments Received on Capital Stock (212)	252	0	0	
9	(Less) Discount on Capital Stock (213)	254	0	0	
10	(Less) Capital Stock Expense (214)	254b	0	0	
11	Retained Earnings (215, 215.1, 216)	118-119	384,260,724	283,409,083	
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	0	0	
13	(Less) Reaquired Capital Stock (217)	250-251	0	0	
14	Noncorporate Proprietorship (Non-major only) (218)		0	0	
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	-1,764,418	-3,466,232	
16	Total Proprietary Capital (lines 2 through 15)		1,796,546,824	1,693,959,731	
17	LONG-TERM DEBT				
18	Bonds (221)	256-257	848,839,000	850,214,000	
19	(Less) Reaquired Bonds (222)	256-257	0	0	
20	Advances from Associated Companies (223)	256-257	0	225,000,000	
21	Other Long-Term Debt (224)	256-257	0	0	
22	Unamortized Premium on Long-Term Debt (225)		0	0	
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		2,581,115	2,805,512	
24	Total Long-Term Debt (lines 18 through 23)		846,257,885	1,072,408,488	
25	OTHER NONCURRENT LIABILITIES				
26	Obligations Under Capital Leases - Noncurrent (227)		0	0	
27	Accumulated Provision for Property Insurance (228.1)		0	0	
28	Accumulated Provision for Injuries and Damages (228.2)		10,714,021	9,804,310	
29	Accumulated Provision for Pensions and Benefits (228.3)		0	0	
30	Accumulated Miscellaneous Operating Provisions (228.4)		0	0	
31	Accumulated Provision for Rate Refunds (229)		0	0	
32	Long-Term Portion of Derivative Instrument Liabilities		6,066,716	9,105,148	
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges		0	0	
34	Asset Retirement Obligations (230)		2,142,917	3,308,934	
35	Total Other Noncurrent Liabilities (lines 26 through 34)		18,923,654	22,218,392	
36	CURRENT AND ACCRUED LIABILITIES				
37	Notes Payable (231)		0	0	
38	Accounts Payable (232)		119,005,022	118,521,224	
39	Notes Payable to Associated Companies (233)		199,446,802	0	
40	Accounts Payable to Associated Companies (234)		38,411,164	61,877,237	
41	Customer Deposits (235)		13,486,547	13,100,338	
42	Taxes Accrued (236)	262-263	434,103	5,490,759	
43	Interest Accrued (237)		9,631,274	9,646,373	
44	Dividends Declared (238)		27,613	27,613	
45	Matured Long-Term Debt (239)		0	0	

Name of Respondent The Narragansett Electric Company		This Report is (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (mo, da, yr) 03/31/2016	Year/Period of Report end of 2015/Q4
COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS) (Continued)					
Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)	
46	Matured Interest (240)		0	0	
47	Tax Collections Payable (241)		-464,344	2,529,207	
48	Miscellaneous Current and Accrued Liabilities (242)		47,097,056	39,988,747	
49	Obligations Under Capital Leases-Current (243)		0	0	
50	Derivative Instrument Liabilities (244)		0	0	
51	(Less) Long-Term Portion of Derivative Instrument Liabilities		0	0	
52	Derivative Instrument Liabilities - Hedges (245)		24,760,218	27,499,496	
53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges		0	0	
54	Total Current and Accrued Liabilities (lines 37 through 53)		451,835,455	278,680,994	
55	DEFERRED CREDITS				
56	Customer Advances for Construction (252)		27	27	
57	Accumulated Deferred Investment Tax Credits (255)	266-267	214,504	369,714	
58	Deferred Gains from Disposition of Utility Plant (256)		0	0	
59	Other Deferred Credits (253)	269	321,064,441	259,343,554	
60	Other Regulatory Liabilities (254)	278	105,554,433	83,475,801	
61	Unamortized Gain on Reaquired Debt (257)		0	0	
62	Accum. Deferred Income Taxes-Accel. Amort.(281)	272-277	0	0	
63	Accum. Deferred Income Taxes-Other Property (282)		546,993,582	477,588,909	
64	Accum. Deferred Income Taxes-Other (283)		242,724,264	187,522,974	
65	Total Deferred Credits (lines 56 through 64)		1,216,551,251	1,008,300,979	
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)		4,330,115,069	4,075,568,584	

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**STATEMENT OF INCOME**

**Quarterly**

1. Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.

2. Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.

3. Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the current year quarter.

4. Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (l) the quarter to date amounts for other utility function for the prior year quarter.

5. If additional columns are needed, place them in a footnote.

**Annual or Quarterly if applicable**

5. Do not report fourth quarter data in columns (e) and (f)

6. Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar manner to a utility department. Spread the amount(s) over lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.

7. Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
1	UTILITY OPERATING INCOME					
2	Operating Revenues (400)	300-301	1,440,223,982	1,439,744,475		
3	Operating Expenses					
4	Operation Expenses (401)	320-323	980,515,027	1,034,431,355		
5	Maintenance Expenses (402)	320-323	36,744,368	38,401,805		
6	Depreciation Expense (403)	336-337	91,240,953	85,601,751		
7	Depreciation Expense for Asset Retirement Costs (403.1)	336-337	2,111			
8	Amort. & Depl. of Utility Plant (404-405)	336-337	3,473,650	3,784,165		
9	Amort. of Utility Plant Acq. Adj. (406)	336-337				
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)					
11	Amort. of Conversion Expenses (407)					
12	Regulatory Debits (407.3)		-1,145,115	705,700		
13	(Less) Regulatory Credits (407.4)					
14	Taxes Other Than Income Taxes (408.1)	262-263	123,627,728	118,951,523		
15	Income Taxes - Federal (409.1)	262-263	1,345,360	-11,451,163		
16	- Other (409.1)	262-263				
17	Provision for Deferred Income Taxes (410.1)	234, 272-277	53,990,207	42,794,368		
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272-277				
19	Investment Tax Credit Adj. - Net (411.4)	266	-155,210	-152,602		
20	(Less) Gains from Disp. of Utility Plant (411.6)					
21	Losses from Disp. of Utility Plant (411.7)					
22	(Less) Gains from Disposition of Allowances (411.8)					
23	Losses from Disposition of Allowances (411.9)					
24	Accretion Expense (411.10)			53,688		
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		1,289,639,079	1,313,120,590		
26	Net Util Oper Inc (Enter Tot line 2 less 25) Carry to Pg117,line 27		150,584,903	126,623,885		

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STATEMENT OF INCOME FOR THE YEAR (Continued)							
<p>9. Use page 122 for important notes regarding the statement of income for any account thereof.</p> <p>10. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year effected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power or gas purchases.</p> <p>11. Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.</p> <p>12. If any notes appearing in the report to stockholders are applicable to the Statement of Income, such notes may be included at page 122.</p> <p>13. Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes.</p> <p>14. Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.</p> <p>15. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote to this schedule.</p>							
ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY			
Current Year to Date (in dollars) (g)	Previous Year to Date (in dollars) (h)	Current Year to Date (in dollars) (i)	Previous Year to Date (in dollars) (j)	Current Year to Date (in dollars) (k)	Previous Year to Date (in dollars) (l)	Line No.	
						1	
1,025,718,008	1,002,323,174	414,505,974	437,421,301			2	
						3	
703,476,374	714,583,440	277,038,653	319,847,915			4	
27,119,743	27,033,327	9,624,625	11,368,478			5	
62,516,428	60,472,408	28,724,525	25,129,343			6	
2,111						7	
-2,104		3,475,754	3,784,165			8	
						9	
						10	
						11	
-1,649,928	90,703	504,813	614,997			12	
						13	
90,784,848	88,741,795	32,842,880	30,209,728			14	
-10,358,257	-11,573,607	11,703,617	122,444			15	
						16	
50,188,313	35,973,513	3,801,894	6,820,855			17	
						18	
-155,210	-152,602					19	
						20	
						21	
						22	
						23	
27,681	9,825	-27,681	43,863			24	
921,949,999	915,178,802	367,689,080	397,941,788			25	
103,768,009	87,144,372	46,816,894	39,479,513			26	

Name of Respondent 20160331-8003 FERC PDF (Unofficial) The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016		Year/Period of Report End of 2015/Q4	
STATEMENT OF INCOME FOR THE YEAR (continued)							
Line No.	Title of Account (a)	(Ref.) Page No. (b)	TOTAL		Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)	
			Current Year (c)	Previous Year (d)			
27	Net Utility Operating Income (Carried forward from page 114)		150,584,903	126,623,885			
28	Other Income and Deductions						
29	Other Income						
30	Nonutility Operating Income						
31	Revenues From Merchandising, Jobbing and Contract Work (415)						
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)						
33	Revenues From Nonutility Operations (417)		219,162	1,069,757			
34	(Less) Expenses of Nonutility Operations (417.1)		1,717,913	1,367,444			
35	Nonoperating Rental Income (418)						
36	Equity in Earnings of Subsidiary Companies (418.1)	119					
37	Interest and Dividend Income (419)		5,856,049	4,231,534			
38	Allowance for Other Funds Used During Construction (419.1)		1,918,211	1,630,210			
39	Miscellaneous Nonoperating Income (421)		129,898	1,152,947			
40	Gain on Disposition of Property (421.1)						
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		6,405,407	6,717,004			
42	Other Income Deductions						
43	Loss on Disposition of Property (421.2)		38				
44	Miscellaneous Amortization (425)						
45	Donations (426.1)		588,237	997,226			
46	Life Insurance (426.2)		117,549	234,493			
47	Penalties (426.3)		142,067	115,500			
48	Exp. for Certain Civic, Political & Related Activities (426.4)		471,202	553,394			
49	Other Deductions (426.5)		6,507,436	1,853,174			
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		7,826,529	3,753,787			
51	Taxes Applic. to Other Income and Deductions						
52	Taxes Other Than Income Taxes (408.2)	262-263	191,923	32,073			
53	Income Taxes-Federal (409.2)	262-263	-1,407,025	31,721			
54	Income Taxes-Other (409.2)	262-263					
55	Provision for Deferred Inc. Taxes (410.2)	234, 272-277					
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272-277					
57	Investment Tax Credit Adj.-Net (411.5)						
58	(Less) Investment Tax Credits (420)						
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		-1,215,102	63,794			
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		-206,020	2,899,423			
61	Interest Charges						
62	Interest on Long-Term Debt (427)		43,449,500	43,556,312			
63	Amort. of Debt Disc. and Expense (428)		292,772	299,183			
64	Amortization of Loss on Reaquired Debt (428.1)		258,786	313,979			
65	(Less) Amort. of Premium on Debt-Credit (429)						
66	(Less) Amortization of Gain on Reaquired Debt-Credit (429.1)						
67	Interest on Debt to Assoc. Companies (430)		990,853				
68	Other Interest Expense (431)		5,482,055	3,943,396			
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		1,057,175	941,966			
70	Net Interest Charges (Total of lines 62 thru 69)		49,416,791	47,170,904			
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		100,962,092	82,352,404			
72	Extraordinary Items						
73	Extraordinary Income (434)						
74	(Less) Extraordinary Deductions (435)						
75	Net Extraordinary Items (Total of line 73 less line 74)						
76	Income Taxes-Federal and Other (409.3)	262-263					
77	Extraordinary Items After Taxes (line 75 less line 76)						
78	Net Income (Total of line 71 and 77)		100,962,092	82,352,404			

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**STATEMENT OF RETAINED EARNINGS**

1. Do not report Lines 49-53 on the quarterly version.  
 2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.  
 3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)  
 4. State the purpose and amount of each reservation or appropriation of retained earnings.  
 5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.  
 6. Show dividends for each class and series of capital stock.  
 7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.  
 8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.  
 9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance-Beginning of Period		283,409,083	201,167,130
2	Changes			
3	Adjustments to Retained Earnings (Account 439)			
4				
5				
6				
7				
8				
9	TOTAL Credits to Retained Earnings (Acct. 439)			
10				
11				
12				
13				
14				
15	TOTAL Debits to Retained Earnings (Acct. 439)			
16	Balance Transferred from Income (Account 433 less Account 418.1)		100,962,092	82,352,404
17	Appropriations of Retained Earnings (Acct. 436)			
18				
19				
20				
21				
22	TOTAL Appropriations of Retained Earnings (Acct. 436)			
23	Dividends Declared-Preferred Stock (Account 437)			
24	Dividends Declared-Preferred Stock		-110,451	( 110,451)
25				
26				
27				
28				
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)		-110,451	( 110,451)
30	Dividends Declared-Common Stock (Account 438)			
31				
32				
33				
34				
35				
36	TOTAL Dividends Declared-Common Stock (Acct. 438)			
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings			
38	Balance - End of Period (Total 1,9,15,16,22,29,36,37)		384,260,724	283,409,083
	APPROPRIATED RETAINED EARNINGS (Account 215)			
39				
40				

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STATEMENT OF RETAINED EARNINGS					
<p>1. Do not report Lines 49-53 on the quarterly version.</p> <p>2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.</p> <p>3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)</p> <p>4. State the purpose and amount of each reservation or appropriation of retained earnings.</p> <p>5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.</p> <p>6. Show dividends for each class and series of capital stock.</p> <p>7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.</p> <p>8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.</p> <p>9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.</p>					
Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)	
41					
42					
43					
44					
45	TOTAL Appropriated Retained Earnings (Account 215)				
	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)				
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)				
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)				
48	TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47) (216.1)		384,260,724	283,409,083	
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account				
	Report only on an Annual Basis, no Quarterly				
49	Balance-Beginning of Year (Debit or Credit)				
50	Equity in Earnings for Year (Credit) (Account 418.1)				
51	(Less) Dividends Received (Debit)				
52					
53	Balance-End of Year (Total lines 49 thru 52)				



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**STATEMENT OF CASH FLOWS**

(1) Codes to be used: (a) Net Proceeds or Payments; (b) Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.  
 (2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.  
 (3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.  
 (4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
1	Net Cash Flow from Operating Activities:		
2	Net Income (Line 78(c) on page 117)	100,962,092	82,352,404
3	Noncash Charges (Credits) to Income:		
4	Depreciation and Depletion	94,716,714	89,385,916
5	Amortization of Debt Discount and Expense	292,772	299,183
6	Amortization of Loss on Reacquired Debt	258,786	313,979
7	Amortization of Regulatory Debits and Credits, Net	-1,145,115	705,700
8	Deferred Income Taxes (Net)	53,990,207	42,794,368
9	Investment Tax Credit Adjustment (Net)	-155,210	-152,602
10	Net (Increase) Decrease in Receivables	13,510,706	-5,669,431
11	Net (Increase) Decrease in Inventory	4,599,618	-58,708
12	Net (Increase) Decrease in Allowances Inventory	-12,270	825,553
13	Net Increase (Decrease) in Payables and Accrued Expenses	-86,990	36,948,232
14	Net (Increase) Decrease in Other Regulatory Assets	-81,681,693	-46,659,129
15	Net Increase (Decrease) in Other Regulatory Liabilities	22,162,207	-9,245,895
16	(Less) Allowance for Other Funds Used During Construction	1,918,211	1,630,210
17	(Less) Undistributed Earnings from Subsidiary Companies		
18	Other (provide details in footnote):	-3,663,546	34,947,343
19	Net Increase (Decrease) in Deferred Credits	61,720,887	-4,638,684
20	Net Decrease (Increase) in Prepaid and Other Current Assets	2,704,223	22,264,852
21			
22	Net Cash Provided by (Used in) Operating Activities (Total 2 thru 21)	266,255,177	242,782,871
23			
24	Cash Flows from Investment Activities:		
25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (less nuclear fuel)	-293,871,052	-278,540,902
27	Gross Additions to Nuclear Fuel		
28	Gross Additions to Common Utility Plant		
29	Gross Additions to Nonutility Plant		-4,289
30	(Less) Allowance for Other Funds Used During Construction	-1,918,211	-1,630,210
31	Other (provide details in footnote):	-311,258	
32	Cost of Removal	-17,972,154	-12,375,836
33			
34	Cash Outflows for Plant (Total of lines 26 thru 33)	-310,236,253	-289,290,817
35			
36	Acquisition of Other Noncurrent Assets (d)		
37	Proceeds from Disposal of Noncurrent Assets (d)		
38			
39	Investments in and Advances to Assoc. and Subsidiary Companies		
40	Contributions and Advances from Assoc. and Subsidiary Companies		
41	Disposition of Investments in (and Advances to)		
42	Associated and Subsidiary Companies		
43			
44	Purchase of Investment Securities (a)		
45	Proceeds from Sales of Investment Securities (a)		

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**STATEMENT OF CASH FLOWS**

(1) Codes to be used: (a) Net Proceeds or Payments; (b) Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.  
 (2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.  
 (3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.  
 (4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
46	Loans Made or Purchased		
47	Collections on Loans		
48			
49	Net (Increase) Decrease in Receivables		
50	Net (Increase ) Decrease in Inventory		
51	Net (Increase) Decrease in Allowances Held for Speculation		
52	Net Increase (Decrease) in Payables and Accrued Expenses		
53	Other (provide details in footnote):	815,006	-101,148
54	Decrease (Increase) in Special Deposits	19,524,249	-13,412,805
55			
56	Net Cash Provided by (Used in) Investing Activities		
57	Total of lines 34 thru 55)	-289,896,998	-302,804,770
58			
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)		
62	Preferred Stock		
63	Common Stock		
64	Other (provide details in footnote):		
65	Change in Advances from Associated Companies	-225,000,000	
66	Net Increase in Short-Term Debt (c)		
67	Other (provide details in footnote):		
68			
69			
70	Cash Provided by Outside Sources (Total 61 thru 69)	-225,000,000	
71			
72	Payments for Retirement of:		
73	Long-term Debt (b)	-1,375,000	-1,375,000
74	Preferred Stock		
75	Common Stock		
76	Other (provide details in footnote):	33,638	-5,466,461
77	Advances from Affiliates		-25,000,000
78	Net Decrease in Short-Term Debt (c)		
79	Affiliate Moneypool Borrowing and Receivables/Payables, Net	250,326,487	89,665,301
80	Dividends on Preferred Stock	-110,451	-110,451
81	Dividends on Common Stock		
82	Net Cash Provided by (Used in) Financing Activities		
83	(Total of lines 70 thru 81)	23,874,674	57,713,389
84			
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	(Total of lines 22,57 and 83)	232,853	-2,308,510
87			
88	Cash and Cash Equivalents at Beginning of Period	11,297,468	13,605,978
89			
90	Cash and Cash Equivalents at End of period	11,530,321	11,297,468

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Name of Respondent	This Report is:	Date of Report	Year/Period of Report
The Narragansett Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/2016	2015/Q4
FOOTNOTE DATA			

**Schedule Page: 120 Line No.: 18 Column: b**

<u>Operating Activities - Other</u>	2015
Change in Unamortized Debt Expense	22
Change in Clearing Accounts	(446,079)
Change in Miscellaneous Deferred Debits	(271,189)
Change in Accumulated Provision for Injuries and Damages	909,711
Change in Derivatives	(4,085,033)
Change in Asset Retirement Obligations	(1,166,017)
Change in Deferred Income Taxes	1,395,039
	<u>(3,663,546)</u>

**Schedule Page: 120 Line No.: 18 Column: c**

<u>Operating Activities - Other</u>	2,014
Change in Unamortized Debt Expense	(2)
Change in Clearing Accounts	90,993
Change in Miscellaneous Deferred Debits	1,429,981
Change in Accumulated Provision for Injuries and Damages	(6,547,559)
Change in Derivatives	37,348,508
Change in Asset Retirement Obligations	(289,531)
Change in Deferred Income Taxes	2,914,953
	<u>34,947,343</u>

**Schedule Page: 120 Line No.: 31 Column: b**

<u>Investing Activities - Other</u>	2,015
Change in Utility Plant - Other	(311,258)
	<u>(311,258)</u>

**Schedule Page: 120 Line No.: 53 Column: b**

<u>Investing Activities - Other</u>	2,015
Change in Other Investments	(288,231)
Change in Special Funds	(263,426)
Change in Accumulated Other Comprehensive Income	1,224,118
Change in Preliminary Survey and Investigation Charges	142,545
	<u>815,006</u>

**Schedule Page: 120 Line No.: 53 Column: c**

<u>Investing Activities - Other</u>	2014
Change in Special Funds	(511,782)
Change in Other Investments	19,739
Change in Preliminary Survey and Investigation Charges	377,014
Change in Accumulated Other Comprehensive Income	13,881
	<u>(101,148)</u>

**Schedule Page: 120 Line No.: 76 Column: b**

<u>Financing Activities - Other</u>	2015
Share Based Compensation	33,638
	<u>33,638</u>

**Schedule Page: 120 Line No.: 76 Column: c**

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FOOTNOTE DATA			

<u>Financing Activities - Other</u>	2,014
Change in Customer Advances for Construction	(5,456,437)
Change in Shared Based Compensation	(10,024)
	<u>(5,466,461)</u>

Name of Respondent 20160331-8001 FERC PDF (Unofficial) The Narragansett Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 03/31/2016	Year/Period of Report End of 2015/Q4
NOTES TO FINANCIAL STATEMENTS			
<p>1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.</p> <p>2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.</p> <p>3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.</p> <p>4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.</p> <p>5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.</p> <p>6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.</p> <p>7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.</p> <p>8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.</p> <p>9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.</p>			
PAGE 122 INTENTIONALLY LEFT BLANK SEE PAGE 123 FOR REQUIRED INFORMATION.			

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NOTES TO FINANCIAL STATEMENTS (Continued)			

## THE NARRAGANSETT ELECTRIC COMPANY NOTES TO THE FINANCIAL STATEMENTS

### 1. NATURE OF OPERATIONS AND BASIS OF PRESENTATION

The Narragansett Electric Company (the "Company") is a retail distribution company providing electric service to approximately 493,000 customers and gas service to approximately 260,000 customers in 38 cities and towns in Rhode Island. The Company's service area covers substantially all of Rhode Island.

The Company is a wholly-owned subsidiary of National Grid USA ("NGUSA" or "Parent"), a public utility holding company with regulated subsidiaries engaged in the generation of electricity and the transmission, distribution and sale of both natural gas and electricity. NGUSA is a direct wholly-owned subsidiary of National Grid North America Inc. ("NGNA") and an indirect wholly-owned subsidiary of National Grid plc, a public limited company incorporated under the laws of England and Wales.

The accompanying financial statements are prepared in accordance with the accounting requirements of the Federal Energy Regulatory Commission ("FERC") as set forth in its applicable Uniform System of Accounts. This is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America ("U.S. GAAP"). The significant differences consist of the following:

The accumulated amounts collected in rates for cost of removal over spending are included within accumulated depreciation for FERC reporting, but are presented separately as a regulatory liability for U.S. GAAP reporting.

Intercompany accounts are presented on a gross basis for FERC reporting but are netted together by counterparty for U.S. GAAP reporting.

Regulatory assets and liabilities are presented on a gross basis and are classified as non-current for FERC reporting, but are presented on a net basis where appropriate with current or long-term classification as applicable for U.S. GAAP reporting.

All debt is classified as long-term in the balance sheet for FERC reporting. Under U.S. GAAP, the presentation reflects current and long-term debt separately.

The Company is permitted to recover certain equity costs in rates. A regulatory asset is recognized for such amounts under FERC reporting, but not for U.S. GAAP reporting.

The liability for uncertain tax positions related to temporary differences is not recognized, and deferred taxes are recognized based on the difference between positions taken in filed tax returns and amounts reported in the financial statements, for FERC reporting. The liability for uncertain tax positions related to temporary differences is recognized and deferred taxes are recognized based on the difference between the positions taken in filed tax returns adjusted for uncertain tax positions related to temporary differences and amounts reported in the financial statements for U.S. GAAP reporting.

Deferred tax assets and liabilities are presented on a gross basis and are classified as non-current for FERC reporting, but are presented on a net basis where appropriate with current and long-term classification as applicable for U.S. GAAP reporting.

The Company has evaluated subsequent events and transactions through March 31, 2016, the date of issuance of these financial statements, and concluded that there were no events or transactions that require adjustment to or disclosure in the financial statements as of and for the year ended December 31, 2015.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

## 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

### Use of Estimates

The preparation of these financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting periods. Actual results could differ from those estimates.

### Regulatory Accounting

The Federal Energy Regulatory Commission ("FERC"), the Rhode Island Public Utilities Commission ("RIPUC") and the Rhode Island Division of Public Utilities and Carriers ("Division") regulate the rates the Company charges its customers. In certain cases, the rate actions of the FERC and RIPUC can result in accounting that differs from non-regulated companies. In these cases, the Company defers costs (as regulatory assets) or recognizes obligations (as regulatory liabilities) if it is probable that such amounts will be recovered from or refunded to customers through future rates. Regulatory assets and liabilities are amortized to the statements of income consistent with the treatment of the related costs in the ratemaking process.

### Revenue Recognition

Revenues are recognized for energy service provided on a monthly billing cycle basis. The Company records unbilled revenues for the estimated amount of services rendered from the time meters were last read to the end of the accounting period.

As approved by the RIPUC, the Company is allowed to pass through commodity-related costs to customers and also bills for other approved rate adjustment mechanisms. In addition, the Company has a revenue decoupling mechanism which requires the Company to adjust its base rates annually to reflect the over or under recovery of the Company's targeted base distribution revenues from the prior fiscal year.

### Other Taxes

The Company collects taxes and fees from customers such as sales taxes, other taxes, surcharges, and fees that are levied by state or local governments on the sale or distribution of gas and electricity. The Company accounts for taxes that are imposed on customers (such as sales taxes) on a net basis (excluded from revenues).

### Income Taxes

Federal income taxes have been computed utilizing the asset and liability approach that requires the recognition of deferred tax assets and liabilities for the tax consequences of temporary differences by applying enacted statutory tax rates applicable to future years to differences between the financial statement carrying amounts and the tax basis of existing assets and liabilities. Deferred income taxes also reflect the tax effect of net operating losses, capital losses and general business credit carryforwards.

The effects of tax positions are recognized in the financial statements when it is more likely than not that the position taken or expected to be taken in a tax return will be sustained upon examination by taxing authorities based on the technical merits of the position. The financial effect of changes in tax laws or rates is accounted for in the period of enactment. Deferred investment tax credits are amortized over the useful life of the underlying property.

NGNA files consolidated federal tax returns including all of the activities of its subsidiaries. Each subsidiary company determines its current and deferred taxes based on the separate return method. The Company settles its current tax liability or benefit each year with NGNA pursuant to a tax sharing arrangement between NGNA and its subsidiaries. Tax benefits attributable to the tax attributes of other group companies and allocated by NGNA are treated as capital contributions.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

### Cash and Cash Equivalents

Cash equivalents consist of short-term, highly liquid investments with original maturities of three months or less. Cash and cash equivalents are carried at cost which approximates fair value.

### Special Deposits

Special deposits primarily consist of deposits held by the Independent System Operator ("ISO") of New England, Inc. and health care claims deposits.

### Allowance for Doubtful Accounts

The Company recognizes an allowance for doubtful accounts to record accounts receivable at estimated net realizable value. The allowance is determined based on a variety of factors, including for each type of receivable, applying an estimated reserve percentage to each aging category, taking into account historical collection and write-off experience and management's assessment of collectability from individual customers as appropriate. The collectability of receivables is continuously assessed, and if circumstances change, the allowance is adjusted accordingly. Receivable balances are written off against the allowance for doubtful accounts when the balances are deemed to be uncollectible.

### Plant Materials and Operating Supplies and Gas Stored Underground

Plant materials and operating supplies are comprised of materials and supplies as well as gas in storage. Materials and supplies are stated at the lower of weighted average cost or market value and are expensed or capitalized as used. The Company's policy is to write-off obsolete inventory; there were no material write-offs of obsolete inventory for the years ended December 31, 2015 or 2014.

Gas in storage is stated at weighted average cost, and the related cost is recognized when delivered to customers. Existing rate orders allow the Company to pass directly through to customers, the cost of gas purchased along with any applicable authorized delivery surcharge adjustments. Gas costs passed through to customers are subject to regulatory approvals and are reported periodically to the RIPUC.

### Derivatives

#### *Commodity Derivative Instruments – Regulated Accounting*

The Company uses derivative instruments for commodity price risk management. All derivative instruments are recorded in the accompanying balance sheets at their fair value. All commodity costs, including the impact of derivative instruments, are passed on to customers through the Company's commodity rate adjustment mechanisms. Therefore, gains or losses on the settlement of these contracts are initially deferred and then refunded to, or collected from customers consistent with regulatory requirements.

Certain non-trading contracts for the physical purchase of natural gas qualify for the normal purchase normal sale exception and are accounted for upon settlement. If the Company were to determine that a contract for which it elected the normal purchase normal sale exception, no longer qualifies, the Company would recognize the fair value of the contract in accordance with the regulatory accounting described above.

The Company's accounting policy is to not offset fair value amounts recognized for derivative instruments and related cash collateral receivable or payable with the same counterparty under a master netting agreement, and to record and present the fair value of the derivative on a gross basis, with related cash collateral recorded as special deposits in the accompanying balance sheets.

#### *Commodity Derivative Instruments – Non-Regulated Accounting*



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The Company also uses derivative instruments related to storage optimization, such as gas purchase contracts and swaps, to reduce the cash flow variability associated with forecasted purchases and sales of various energy-related commodities which do not receive regulatory recovery. All such derivative instruments are accounted for at fair value in the accompanying balance sheets with all changes in fair value reported in the statements of income.

### Renewable Energy Certificates

Renewable Energy Certificates ("RECs") are used to measure compliance with renewable energy standards and are held primarily for consumption. At December 31, 2015 and 2014 the Company recorded purchased RECs of \$7.5 million and \$7.5 million within allowance inventory and a compliance liability based on retail electricity sales of \$15.5 million and \$17.4 million within other current liabilities in the accompanying balance sheets.

### Fair Value Measurements

The Company measures derivatives and available-for-sale securities at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The following is the fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value:

- Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities that a company has the ability to access as of the reporting date;
- Level 2: inputs other than quoted prices included within Level 1 that are directly observable for the asset or liability or indirectly observable through corroboration with observable market data; and
- Level 3: unobservable inputs, such as internally-developed forward curves and pricing models for the asset or liability due to little or no market activity for the asset or liability with low correlation to observable market inputs.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. The Company uses valuation techniques that maximize the use of observable inputs and minimize the use of unobservable inputs.

### Utility Plant

Utility plant is stated at original cost. The cost of repairs and maintenance is charged to expense and the cost of renewals and betterments that extend the useful life of Utility plant is capitalized. The capitalized cost of additions to Utility plant includes costs such as direct material, labor and benefits, and an allowance for funds used during construction ("AFUDC").

Depreciation is computed over the estimated useful life of the asset using the composite straight-line method. Depreciation studies are conducted periodically to update the composite rates and are approved by the RIPUC. The average composite rates for each of the years ended December 31, 2015 and 2014 was 3.01% and 3.03%, respectively. The average service lives for each of the years ended December 31, 2015 and 2014 was 44 years. Depreciation expense includes a component for estimated future cost of removal which is recovered through rates charged to customers.

### *Allowance for Funds Used During Construction*

In accordance with applicable accounting guidance, the Company records AFUDC, which represents the debt and equity costs of financing the construction of new utility plant. AFUDC equity is reported in the statements of income as non-cash income in other income (deductions), net and AFUDC debt is reported as a non-cash offset to other interest, including affiliate interest. After construction is completed, the Company is permitted to recover these costs through their inclusion in rate base and corresponding depreciation expense. The Company recorded AFUDC related to equity of \$1.9 million and \$1.6 million and AFUDC related to debt of \$1.1 million and \$0.9 million for the years ended December 31, 2015 and 2014, respectively. The average AFUDC rates for the years ended December 31, 2015 and 2014 were 3.6% and 7.3%, respectively.

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## Goodwill

Goodwill is included in utility plant in the accompanying balance sheets and represents the excess of the purchase price of a business over the fair value of the tangible and intangible assets acquired, net of the fair value of liabilities assumed and the fair value of any non-controlling interest in the acquisition. The Company tests goodwill for impairment annually, and when events occur or circumstances change that would more likely than not reduce the fair value of the Company below its carrying amount. Effective in 2015, the Company is utilizing an annual impairment assessment date of January 1, having previously used an assessment date of January 31. Management has determined that the use of January 1 as its annual impairment assessment date is preferable to January 31 because it facilitates a more timely evaluation in advance of the Company's fiscal year end of March 31. The movement of the date has not resulted in a substantive change in the timing of recording any potential impairment.

Goodwill is tested for impairment using a two-step approach. The first step compares the estimated fair value of the Company with its carrying value, including goodwill. If the estimated fair value exceeds the carrying value, then goodwill is considered not impaired. If the carrying value exceeds the estimated fair value, then a second step is performed to determine the implied fair value of goodwill. If the carrying value of goodwill exceeds its implied fair value, then an impairment charge equal to the difference is recorded.

The fair value of the Company was calculated in the annual goodwill impairment test for the year ended December 31, 2015 utilizing both income and market approaches.

To estimate fair value utilizing the income approach, the Company used a discounted cash flow methodology incorporating its most recent business plan forecasts together with a projected terminal year calculation. Key assumptions used in the income approach were: (a) expected cash flows for the period from April 1, 2015 to March 31, 2020; (b) a discount rate of 5.2%, which was based on the Company's best estimate of its after-tax weighted-average cost of capital; and (c) a terminal growth rate of 2.25%, based on the Company's expected long-term average growth rate in line with estimated long-term U.S. economic inflation.

To estimate fair value utilizing the market approach, the Company followed a market comparable methodology. Specifically, the Company applied a valuation multiple of earnings before interest, taxes, depreciation and amortization ("EBITDA"), derived from data of publicly-traded benchmark companies, to business operating data. Benchmark companies were selected based on comparability of the underlying business and economics. Key assumptions used in the market approach included the selection of appropriate benchmark companies and the selection of an EBITDA multiple of 11, which the Company believes is appropriate based on comparison of its business with the benchmark companies.

The Company determined the fair value of the business using 50% weighting for each valuation methodology, as it believes that each methodology provides equally valuable information. Based on the resulting fair value from the annual analyses, the Company determined that no adjustment of the goodwill carrying value was required at December 31, 2015 or 2014.

## Available-For-Sale Securities

The Company holds available-for-sale securities that include equities, municipal bonds and corporate bonds. These investments are recorded at fair value and are included in other non-current assets in the accompanying balance sheets. Changes in the fair value of these assets are recorded within other comprehensive income.

## Asset Retirement Obligations

Asset retirement obligations are recognized for legal obligations associated with the retirement of utility plant, primarily associated with the Company's distribution facilities. Asset retirement obligations are recorded at fair value in the period in which the obligation is incurred, if the fair value can be reasonably estimated. In the period in which new asset retirement obligations, or changes to the timing or amount of existing retirement obligations are recorded, the associated asset

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retirement costs are capitalized as part of the carrying amount of the related long-lived asset. In each subsequent period the asset retirement obligation is accreted to its present value.

The following table represents the changes in the Company's asset retirement obligations:

	Years Ended December 31,	
	2015	2014
	(in thousands of dollars)	
Balance as of the beginning of the year	\$ 3,309	\$ 3,598
Accretion expense	-	54
Liabilities settled	(37)	(343)
Liabilities incurred in the current year	(1,129)	-
Balance as of the end of the year	\$ 2,143	\$ 3,309

Accretion expense is deferred as part of the Company's asset retirement obligation regulatory asset as management believes it is probable that such amounts will be collected in future rates.

#### Employee Benefits

The Company participates with other subsidiaries in defined benefit pension plans ("Pension Plans") and postretirement benefit other than pension ("PBOP") plans for its employees, administered by NGUSA. The Company recognizes its portion of the Pension Plans' and PBOP plan's funded status in the balance sheets as a net liability or asset. The cost of providing these plans is recovered through rates; therefore, the net funded status is offset by a regulatory asset or liability. The Pension Plans' and PBOP plan's assets are commingled and cannot be allocated to an individual company. The Company measures and records its pension and PBOP funded status at the year-end date. Pension and PBOP plan assets are measured at fair value, using the year-end market value of those assets.

#### New and Recent Accounting Guidance

##### Accounting Guidance Not Yet Adopted

*Presentation of Financial Statements - Going Concern, Disclosure of Uncertainties about an Entity's Ability to Continue as a Going Concern*

In August 2014, the Financial Accounting Standards Board (FASB) issued amendments on reporting about an entity's ability to continue as a going concern in ASU No. 2014-15, "Presentation of Financial Statements – Going Concern (Subtopic 205 - 40): Disclosure of Uncertainties about an Entity's Ability to Continue as a Going Concern." The amendments provide guidance about management's responsibility to evaluate whether there is substantial doubt surrounding an entity's ability to continue as a going concern. If management concludes that substantial doubt exists, the amendments also require additional disclosures relating to management's evaluation and conclusion. The amendments are effective for the annual reporting period ending after December 15, 2016 and interim periods thereafter. The application of this guidance is not expected to have a material impact on the Company's financial position, results of operations and cash flows.

##### Revenue Recognition

In May 2014, the FASB and the International Accounting Standards Board jointly issued a new revenue recognition standard ASU No. 2014-09, "Revenue from Contracts with Customers (Topic 606)." The objective of the new guidance is to provide a single comprehensive revenue recognition model for all contracts with customers to improve comparability. The standard contains principles that an entity will apply to determine the measurement of revenue and timing of when it is recognized. The underlying principle is that an entity will recognize revenue to depict the transfer of goods or services in

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an amount that reflects the consideration the entity expects to receive. The new guidance must be adopted using either a full retrospective approach or a modified retrospective approach. For non-public entities, the new guidance is effective for periods beginning after December 15, 2018, with early adoption permitted for periods beginning after December 15, 2017. The Company is currently evaluating the impact of the new guidance on its financial position, results of operations and cash flows.

#### *Lease Accounting*

In February 2016, the FASB issued a new lease accounting standard, ASU No.2016-02, "Leases (Topic 842)." The key objective of the new standard is to increase transparency and comparability among organizations by recognizing lease assets and lease liabilities on the balance sheet and disclosing key information about leasing arrangements. Lessees will need to recognize a right-of-use asset and a lease liability for virtually all of their leases (other than leases that meet the definition of a short-term lease). For income statement purposes, a dual model has been retained, with leases to be designated as operating leases or finance leases. Expenses will be recognized on a straight-line basis for operating leases, and a front-loaded basis for finance leases. For non-public entities, the new guidance is effective for periods beginning after December 15, 2019, with early adoption permitted. The new standard must be adopted using a modified retrospective transition, and provides for certain practical expedients. The Company is currently evaluating the impact of the new standard on its financial position, results of operations and cash flows.

### 3. REGULATORY ASSETS AND LIABILITIES

The Company records regulatory assets and liabilities that result from the ratemaking process. The following table presents the regulatory assets and regulatory liabilities recorded in the accompanying balance sheets.

	December 31,	
	2015	2014
	(in thousands of dollars)	
<i>Other Regulatory Assets:</i>		
Environmental response costs	\$ 134,838	\$ 136,019
Postretirement benefits	261,632	194,012
Storm costs	89,400	76,315
Rate adjustment mechanism	53,702	31,848
Gas cost adjustment	13,378	22,004
Regulatory deferred tax asset	13,751	14,821
Revenue Decoupling - Electric	8,900	9,081
Derivative contracts	35,060	40,402
Other	9,139	12,676
Total other regulatory assets	<u>\$ 619,800</u>	<u>\$ 537,178</u>
<i>Other Regulatory Liabilities:</i>		
Rate adjustment mechanism	\$ 41,077	\$ 21,877
Postretirement benefits	13,508	14,093
Refund of customer credit	8,567	9,335
Revenue decoupling mechanism - Gas	21,242	20,131
Environmental response costs	4,837	3,349
Excess Earnings	10,402	5,783
Other	5,920	8,908
	<u>\$ 105,554</u>	<u>\$ 83,476</u>

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**Derivative contracts (assets and liabilities):** Gains or losses resulting from commodity derivatives are typically required to be refunded to, or recovered from, customers through the gas cost adjustment. Accordingly, the Company evaluates open derivative contracts to determine if they are probable of recovery, or refund, through future rates charged to customers and qualify for regulatory deferral. Derivative contracts that qualify for regulatory deferral are recorded at fair value, with changes in fair value recorded as regulatory assets or regulatory liabilities in the period in which the change occurs.

**Environmental response costs:** This regulatory asset represents deferred costs associated with the Company's share of the estimated costs to investigate and perform certain remediation activities at sites with which it may be associated. The Company's rate plans provide for specific rate allowances for these costs at a level of \$4.4 million per year, with variances deferred for future recovery or return to customers. The Company believes future costs, beyond the expiration of current rate plans, will continue to be recovered through rates.

**Gas cost adjustment:** The Company is subject to rate adjustment mechanisms for commodity costs, whereby an asset or liability is recognized resulting from differences between actual revenues and the underlying cost being recovered or differences between actual revenues and targeted amounts as approved by the RIPUC. These amounts will be refunded to, or recovered from, customers over the next year.

**Postretirement benefits:** These amounts primarily represent the difference between the Company's pension and PBOP plans costs over/under amounts received in rates and are deferred as a regulatory asset or regulatory liability to be recovered or refunded in future periods. The regulatory balances also reflect the non-cash accrual of net actuarial gains and losses.

**Rate adjustment mechanisms:** The Company is subject to a number of rate adjustment mechanisms, whereby an asset or liability is recognized resulting from differences between actual revenues and the underlying cost being recovered, or differences between actual revenues and targeted amounts as approved by the RIPUC. Rate adjustment mechanisms include the Renewable Energy Standard Charge, a charge designed to cover our compliance costs associated with state renewable portfolio standards and Low Income Energy Assistance Program, a federally funded, state administered program providing funding to assist low income customers in paying their heating bills.

**Refund of customer credit:** This regulatory liability primarily represents interest on retained funds for the E-183 Line undergrounding project as per the Customer Credit Adjustment Provision approved by RIPUC Docket No. 3617.

**Regulatory deferred tax asset:** This amount represents unrecovered federal deferred taxes of the Company primarily as a result of regulatory flow-through accounting treatment, and tax rate changes. The income tax benefits or charges for certain plant related timing differences, such as equity AFUDC, are immediately flowed through to, or collected from, customers. The amortization of the related regulatory deferred tax asset, for these items, follows the book life of the underlying plant asset. The Company also has a recovery of historic unfunded deferred tax balances that are currently amortizing into rates at a stated annual revenue requirement under the current rate plan.

**Revenue decoupling mechanism:** As approved by the RIPUC, the Company has a RDM which allows for annual adjustment to the Company's delivery rates as a result of the reconciliation between allowed revenue per customer and actual revenue per customer. Any difference between the allowed revenue per customer and the actual revenue per customer is recorded as a regulatory asset or regulatory liability.

**Storm costs:** This regulatory asset represents the incremental costs to restore power to customers resulting from major storms. The Company's most recent settlement with the RIPUC included storm fund recovery at a level of \$7.3 million per year effective February 1, 2014. This level of recovery will remain in place at least through January 31, 2019 and will be subject to RIPUC review at that time.

The Company records carrying charges on regulatory balances for which cash expenditures have been made and are subject to recovery, or for which cash has been collected and is subject to refund. Carrying charges are not recorded on items for which expenditures have not yet been made.

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#### 4. RATE MATTERS

##### General Rate Case

The RIPUC approved a settlement agreement among the Division, the Department of the Navy, and the Company, which provided for an increase in electric base distribution revenue of \$21.5 million and an increase in gas base distribution revenue of \$11.3 million based on a 9.5% allowed return on equity ("ROE") and a common equity ratio of approximately 49.1%, effective February 1, 2013. The settlement also included reinstatement of base rate recovery of storm fund contributions and implementation of a Pension Adjustment Mechanism for pension and PBOP expenses for the electric business identical to the mechanism in place for the gas business.

##### Recovery of Transmission Costs

New England Power Company ("NEP") operates the transmission facilities of its New England affiliates as a single integrated system and reimburses the Company for the cost of its transmission facilities, including a return on those facilities under NEP's FERC Electric Tariff No. 1. In turn, these costs are allocated among transmission customers in New England in accordance with the ISO New England Open Access Transmission Tariff (ISO-NE OATT). The Company is compensated for its actual monthly transmission costs with its authorized ROE ranging from a base of 11.14% to 12.64%. The amounts reimbursed to the Company by NEP for the years ended Dec 31, 2015 and 2014 were \$129.5 million and \$111.7 million, respectively, which are included within operations and maintenance expense in the accompanying statements of income. To the extent that FERC modifies the ROE generally applicable to transmission assets under the ISO-NE OATT, NEP's Tariff No. 1 directs that the ROE earned by the Company will also be modified to the same levels pursuant to a FERC filing under Section 205 of the Federal Power Act (FPA). On October 16, 2014, the FERC issued an order, Opinion No. 531-A, resetting the base ROE applicable to transmission assets under the ISO-NE OATT from 11.14% to 10.57% effective as of October 16, 2014 and establishing a maximum ROE of 11.74 percent. On March 3, 2015, the FERC issued an Order on Rehearing, Opinion No. 531-B, affirming the 10.57% base ROE and clarifying that the 11.74% maximum ROE applies to all individual transmission projects with ROE incentives previously granted by the FERC.

In conformance with the terms of NEP's Tariff No. 1, on November 17, 2014, NEP submitted a filing to FERC under Section 205 of the FPA proposing to reduce the ROE under its Tariff No. 1 formula rates so that they were consistent with those applied under the ISO-NE OATT pursuant to the FERC's Opinion Nos. 531 and 531-A. FERC rejected NEP's filing on April 16, 2015, finding that it was inconsistent with FERC's clarifications issued in its Order on Rehearing in Opinion No. 531-B. On January 21, 2016, NEP re-filed proposed amendments to its Tariff No. 1 formula rates for integrated facilities to be consistent with Opinion No. 531-B among other proposed changes. On March 8, 2016, FERC accepted the filing approving an effective date of October 16, 2014, for the ROE components. NEP will reduce its compensation to the Company in accordance with the Order.

##### New England East-West Solution ("NEEWS") Project

In September 2008, the Company, its affiliate, New England Power ("NEP"), and Northeast Utilities jointly filed an application with the FERC to recover financial incentives for the NEEWS, pursuant to the FERC's Transmission Pricing Policy Order, Order No. 679. NEEWS consists of a series of inter-related transmission upgrades identified in the New England Regional System Plan and is being undertaken to address a number of reliability problems in Connecticut, Massachusetts, and Rhode Island. The Company's share of the NEEWS-related transmission investment is approximately \$575 million. The Company is fully reimbursed for its transmission revenue requirements on a monthly basis by NEP through NEP's Tariff No. 1. Effective as of November 18, 2008, the FERC granted for NEEWS (1) an incentive ROE of 12.89% (125 basis points above the approved base ROE of 11.64%), (2) 100% construction work in progress in rate base, and (3) recovery of plant abandoned for reasons beyond the companies' control. As discussed in the preceding section, effective October 16, 2014, the FERC issued a series of orders establishing a maximum ROE of 11.74% that effectively caps the NEEWS incentive ROE at that level.

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As a condition of the FERC's approval, the FERC directed the Company to provide footnote disclosures in the notes to its financial statements which (1) fully explain the impact of construction work in progress ("CWIP") in rate base; (2) include details of AFUDC not capitalized because of CWIP in rate base for the current year, the previous two years, and the sum of all years; and (3) include partial balance sheets consisting of the assets and other debits section of the balance sheets to include the amounts of AFUDC not capitalized because of the inclusion of CWIP in rate base. At December 31, 2015, the Company had total net electric utility plant assets on its balance sheets of \$2.28 billion including \$85.10 million of CWIP. At December 31, 2015 and December 31, 2014 the Company's NEEWS-related CWIP and in-service investment totaled \$548.0 million and \$488.4 million respectively.

(in millions of dollars)	Current YTD (Jan 15-Dec 15)	Previous Two Years (Jan 13-Dec 14)	Sum of All Years (Nov 08-Dec 15)
Average Monthly NEEWS-related CWIP Balance	\$80.475	\$34.192	\$75.590
Estimated Annual AFUDC Rate	2.92%	6.64%	4.69%
Avoided AFUDC Not Capitalized	\$2.350	\$4.542	\$25.411
Return	\$10.974	\$20.582	\$77.044

## 5. UTILITY PLANT AND NON-UTILITY PROPERTY

The following table summarizes utility plant and non-utility property at cost along with accumulated depreciation and amortization:

	December 31,	
	2015	2014
	(in thousands of dollars)	
Plant and machinery	\$ 3,182,766	\$ 2,859,970
Goodwill	751,164	751,164
Land and buildings	99,449	99,235
Motor vehicles and office equipment	9,904	9,904
Assets in construction	142,563	204,282
Assets held for future use	15,028	15,016
Software and intangibles	9,319	10,171
Total	4,210,194	3,949,742
Accumulated depreciation and amortization	(1,145,570)	(1,102,556)
Net utility plant and nonutility property	\$ 3,064,624	\$ 2,847,186

## 6. DERIVATIVE CONTRACTS

The Company utilizes derivative instruments, such as options, swaps and gas purchase contracts, to manage commodity price risk associated with its natural gas and electricity purchases. The Company's risk management strategy is to reduce fluctuations in firm gas and electricity sales prices to its customers.

The Company's financial exposures are monitored and managed as an integral part of the Company's overall financial risk management policy. The Company engages in risk management activities only in commodities and financial markets where it has an exposure to, and only in terms and volumes consistent with its core business.

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## Volumes

Volumes of outstanding commodity derivative contracts measured in dekatherms ("dths") are as follows:

	December 31, 2015	December 31, 2014
	<i>(in thousands)</i>	
Gas swap contracts (dths)	19,805	18,944
Gas future contracts (dths)	17,570	19,850
Gas purchase contracts (dths)	3,336	2,491
Total:	40,711	41,285

## Amounts Recognized in the Accompanying Balance Sheets

Asset Derivatives December 31, 2015      2014 <i>(in thousands of dollars)</i>			Liability Derivatives December 31, 2015      2014 <i>(in thousands of dollars)</i>		
<b>Current assets:</b>			<b>Current liabilities:</b>		
Rate recoverable contracts:			Rate recoverable contracts:		
Gas swap contracts	\$ 201	\$ -	Gas swap contracts	\$ 7,946	\$ 17,747
Gas future contracts	686	2,084	Gas future contracts	15,188	7,944
Gas purchase contracts	213	-	Gas purchase contracts	1,102	980
Contracts not subject to rate recovery:			Contracts not subject to rate recovery:		
Gas swap contracts	7	554	Gas swap contracts	19	615
Gas purchase contracts	10	4	Gas purchase contracts	505	214
	1,117	2,642		24,760	27,500
<b>Non-current assets:</b>			<b>Non-current liabilities:</b>		
Rate recoverable contracts:			Rate recoverable contracts:		
Gas swap contracts	103	-	Gas swap contracts	1,261	2,277
Gas future contracts	-	271	Gas future contracts	4,806	6,829
	103	271		6,067	9,105
Total	\$ 1,220	\$ 2,913	Total	\$ 30,827	\$ 36,605

The changes in fair value of the Company's rate recoverable contracts are offset by changes in regulatory assets and liabilities. As a result, the changes in fair value of those contracts had no impact in the accompanying statements of income. At December 31, 2015 and 2014 the Company recorded a loss of \$0.2 million and a gain of \$0.2 million respectively, within purchased gas in the accompanying statements of income for changes in fair value for contracts not subject to rate recovery.

## Credit and Collateral

The Company is exposed to credit risk related to transactions entered for commodity price risk management. Credit risk represents the risk of loss due to counterparty non-performance. Credit risk is managed by assessing each counterparty's credit profile and negotiating appropriate levels of collateral and credit support.

The credit policy for commodity transactions is managed and monitored by NGUSA's Executive Energy Risk Management



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Committee ("EERC"), which is responsible for approving risk management policies and objectives for risk assessment, control and valuation, and the monitoring and reporting of risk exposures. NGUSA's Energy Procurement Risk Management Committee ("EPRMC") is responsible for approving transaction strategies, annual supply plans, counterparty credit approval, as well as all valuation and control procedures. The EERC is chaired by the Global Tax and Treasury Director and reports to the Finance Committee. The EPRMC is chaired by the Vice President of U.S. Treasury and reports to the EERC.

The EPRMC monitors counterparty credit exposure and appropriate measures are taken to bring such exposures below the limits, including, without limitation, netting agreements, and limitations on the type and tenor of trades. The Company enters into enabling agreements that allow for payment netting with its counterparties, which reduce its exposure to counterparty risk by providing for the offset of amounts payable to the counterparty against amounts receivable from the counterparty. In instances where a counterparty's credit quality has declined, or credit exposure exceeds certain levels, the Company may limit its credit exposure by restricting new transactions with the counterparty, requiring additional collateral or credit support and negotiating the early termination of certain agreements. Similarly, the Company may be required to post collateral to its counterparties. The Company's credit exposure for all derivative instruments and applicable payables and receivables, net of collateral and instruments that are subject to master netting agreements, was \$16.3 million and \$24.5 million as of December 31, 2015 and December 31, 2014, respectively.

The Company enters into commodity transactions on New York Mercantile Exchange ("NYMEX"). The NYMEX clearing houses act as the counterparty to each trade. Transactions on the NYMEX must adhere to comprehensive collateral and margining requirements. As a result, transactions on NYMEX are significantly collateralized and have limited counterparty credit risk.

In instances where a counterparty's credit quality has declined, or credit exposure exceeds certain levels, the Company may limit its credit exposure by restricting new transactions with the counterparty, requiring additional collateral or credit support and negotiating the early termination of certain agreements. Similarly, the Company may be required to post collateral to its counterparties. The aggregate fair value of the Company's derivative instruments with credit-risk-related contingent features that are in a liability position at December 31, 2015 and December 31, 2014 was \$9.4 million and \$19.0, respectively. The Company had no collateral posted for these instruments at December 31, 2015. If the Company's credit rating were to be downgraded by one or two levels, it would not be required to post any additional collateral. If the Company's credit rating were to be downgraded by three levels, it would be required to post \$15.1 million and \$19.4 million additional collateral to its counterparties at December 31, 2015 and December 31, 2014, respectively.

#### Offsetting Information for Derivatives Subject to Master Netting Arrangements

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**December 31, 2015**  
**Gross Amounts Not Offset in the Balance Sheets**  
(in thousands of dollars)

<b>ASSETS:</b>	Gross amounts of recognized assets <i>A</i>	Gross amounts offset in the Balance Sheets <i>B</i>	Net amounts of presented in the Balance Sheets <i>C=A+B</i>	Financial instruments <i>Da</i>	Cash collateral received <i>Db</i>	Net amount <i>E=C-D</i>
Description						
<b>Commodity Derivatives</b>						
Gas swap contracts	\$ 311	\$ -	\$ 311	-	\$ -	\$ 311
Gas future contracts	686	-	686	-	686	-
Gas purchase contracts	223	-	223	-	-	223
Total	<u>\$ 1,220</u>	<u>\$ -</u>	<u>\$ 1,220</u>	<u>\$ -</u>	<u>\$ 686</u>	<u>\$ 534</u>
<b>LIABILITIES:</b>						
Description						
<b>Commodity Derivatives</b>						
Gas swap contracts	\$ (9,226)	\$ -	\$ (9,226)	\$ -	\$ -	\$ (9,226)
Gas future contracts	(19,994)	-	(19,994)	-	(19,994)	-
Gas purchase contracts	(1,607)	-	(1,607)	-	-	(1,607)
Total	<u>\$ (30,827)</u>	<u>\$ -</u>	<u>\$ (30,827)</u>	<u>\$ -</u>	<u>\$ (19,994)</u>	<u>\$ (10,833)</u>

**December 31, 2014**  
**Gross Amounts Not Offset in the Balance Sheets**  
(in thousands of dollars)

<b>ASSETS</b>	Gross amounts of recognized assets <i>A</i>	Gross amounts offset in the Balance Sheets <i>B</i>	Net amounts of presented in the Balance Sheets <i>C=A+B</i>	Financial instruments <i>Da</i>	Cash collateral received <i>Db</i>	Net amount <i>E=C-D</i>
Description						
<b>Commodity Derivatives</b>						
Gas swap contracts	\$ 554	\$ -	\$ 554	-	\$ -	\$ 554
Gas future contracts	2,355	-	2,355	-	2,355	-
Gas purchase contracts	4	-	4	-	-	4
Total	<u>\$ 2,913</u>	<u>\$ -</u>	<u>\$ 2,913</u>	<u>\$ -</u>	<u>\$ 2,355</u>	<u>\$ 558</u>
<b>LIABILITIES</b>						
Description						
<b>Commodity Derivatives</b>						
Gas swap contracts	\$ (20,639)	\$ -	\$ (20,639)	\$ -	\$ (1,353)	\$ (19,286)
Gas future contracts	(14,772)	-	(14,772)	-	(14,772)	-
Gas purchase contracts	(1,194)	-	(1,194)	-	-	(1,194)
Total	<u>\$ (36,605)</u>	<u>\$ -</u>	<u>\$ (36,605)</u>	<u>\$ -</u>	<u>\$ (16,125)</u>	<u>\$ (20,480)</u>

**7. FAIR VALUE MEASUREMENTS**

The following table presents assets and liabilities measured and recorded at fair value in the accompanying balance sheets on a recurring basis and their level within the fair value hierarchy as of December 31, 2015 and December 31, 2014:

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December 31, 2015				
	Level 1	Level 2	Level 3	Total
	<i>(in thousands of dollars)</i>			
<b>Assets:</b>				
Derivative contracts				
Gas swap contracts	-	\$ 311	\$ -	\$ 311
Gas future contracts	686	-	-	686
Gas purchase contracts	-	10	213	223
Available-for-sale securities	2,272	3,084	-	5,356
Total	2,958	3,405	213	6,576
<b>Liabilities:</b>				
Derivative contracts				
Gas swap contracts	-	9,226	-	9,226
Gas future contracts	19,994	-	-	19,994
Gas purchase contracts	-	830	777	1,607
Total	19,994	10,056	777	30,827
<b>Net assets (liabilities)</b>	\$ (17,036)	\$ (6,651)	\$ (564)	\$ (24,251)

December 31, 2014				
	Level 1	Level 2	Level 3	Total
	<i>(in thousands of dollars)</i>			
<b>Assets:</b>				
Derivative contracts				
Gas swap contracts	\$ -	\$ 554	\$ -	\$ 554
Gas future contracts	2,355	-	-	2,355
Gas purchase contracts	-	3	1	4
Available-for-sale securities	2,190	2,902	-	5,092
Total	4,545	3,449	1	8,005
<b>Liabilities:</b>				
Derivative contracts				
Gas swap contracts	-	20,639	-	20,639
Gas future contracts	14,773	-	-	14,773
Gas purchase contracts	-	581	613	1,193
Total	14,773	21,220	613	36,605
<b>Net assets (liabilities)</b>	\$ (10,227)	\$ (17,771)	\$ (612)	\$ (28,610)

**Derivative Contracts:** The Company's Level 2 fair value derivative instruments primarily consist of over-the-counter ("OTC") electric and gas swaps and forward gas purchase contracts with pricing inputs obtained from the NYMEX and Intercontinental Exchange ("ICE"), except in cases where the ICE publishes seasonal averages or where there were no transactions within the last seven days. The Company may utilize discounting based on quoted interest rate curves, including consideration of non-performance risk, and may include a liquidity reserve calculated based on bid/ask spread for the Company's Level 2 derivative instruments. Substantially all of these price curves are observable in the marketplace throughout at least 95% of the remaining contractual quantity, or they could be constructed from market observable curves with correlation coefficients of 0.95 or higher.

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The Company's Level 3 fair value derivative instruments primarily consist of gas option and electric option and swap transactions, which are valued based on internally-developed models. Industry-standard valuation techniques, such as the Black-Scholes pricing model, Monte Carlo simulation, and Financial Engineering Associates libraries are used for valuing such instruments. A derivative is designated Level 3 when it is valued based on a forward curve that is internally developed, extrapolated or derived from market observable curves with correlation coefficients less than 0.95, where optionality is present, or if non-economic assumptions are made. The internally developed forward curves have a high level of correlation with Platts Mark-to-Market curves and are reviewed by the middle office. The Company considers non-performance risk and liquidity risk in the valuation of derivative contracts categorized in Level 2 and Level 3.

**Available-for-Sale Securities:** Available-for-sale securities are included in other special funds in the accompanying balance sheets and primarily include equity and debt investments based on quoted market prices (Level 1) and municipal and corporate bonds based on quoted prices of similar traded assets in open markets (Level 2).

### Changes in Level 3 Derivatives

The following table presents the fair value reconciliation of Level 3 derivative assets and liabilities measured at fair value on a recurring basis during the nine months ended December 31, 2015 and 2014:

	<b>Twelve Months Ended December 31,</b>	
	<b>2015</b>	<b>2014</b>
	<i>(in thousands of dollars)</i>	
Balance as of the beginning of the year	\$ (612)	\$ 1,610
Transfers out of Level 3	-	-
Total gains or losses included in regulatory assets and liabilities	(2,912)	(12,897)
Settlements	2,960	10,675
Balance as of the end of the year	<u>\$ (564)</u>	<u>\$ (612)</u>
The amount of total gains or losses for the year included in net income attributed to the change in unrealized gains or losses related to non-regulatory assets and liabilities at year-end	<u>\$ -</u>	<u>\$ -</u>

A transfer into Level 3 represents existing assets or liabilities that were previously categorized at a higher level for which the inputs became unobservable during the year. A transfer out of Level 3 represents assets and liabilities that were previously classified as Level 3 for which the inputs became observable based on the criteria discussed previously for classification in Level 2. These transfers, which are recognized at the end of each period, result from changes in the observability of forward curves from the beginning to the end of each reporting period. There were no transfers between Level 1 and Level 2, and no transfers into Level 3, during the 12 months ended December 31, 2015 or 2014.

### Quantitative Information About Level 3 Derivatives

The following table provides information about our significant Level 3 valuations, of which the most significant positions are financial commodity option contracts. These option contracts are measured at fair value using the implied volatility as a key input to the option pricing function of the risk management system. The implied volatilities used are an approximation of the actual volatility curves for various strikes and option types and are not observable in the market.

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**Quantitative Information About Level 3 Fair Value Measurements**

Commodity	Level 3 Position	Fair Value as of December 31, 2015			Valuation Technique(s)	Significant Unobservable Input	Range
		Assets	(Liabilities)	Total			
(thousands of dollars)							
Gas	Purchase contracts	-	(518)	(518)	Discounted Cash Flow	LNG Forward Curve	\$6.737 - \$6.7720/dth
Gas	Purchase contracts	213	(259)	(46)	Discounted Cash Flow	Forward Curve	\$0.8920 - \$4.9820/dth

**Quantitative Information About Level 3 Fair Value Measurements**

Commodity	Level 3 Position	Fair Value as of December 31, 2014			Valuation Technique(s)	Significant Unobservable Input	Range
		Assets	(Liabilities)	Total			
		(thousands of dollars)					
Physical							
Gas	Gas Purchase Contract	\$ 1	\$ (613)	\$ (612)	Discounted Cash Flow	Forward Curve	\$1.584 - \$9.139/dth

The significant unobservable inputs listed above would have a direct impact on the fair values of the Level 3 instruments if they were adjusted. The significant unobservable inputs used in the fair value measurement of the Company's gas option derivatives and electric option and swap derivatives are implied volatility and gas forward curves. A relative change in commodity price at various locations underlying the open positions can result in significantly different fair value estimates.

**Other Fair Value Measurements**

The Company's balance sheets reflect long-term debt at amortized cost. The fair value of the Company's long-term debt was based on quoted market prices, where available or estimated using quoted market prices for similar debt. The fair value of this debt at December 31, 2015 and 2014 was \$904.4 million and \$991.3 million, respectively.

All other financial instruments in the accompanying balance sheets such as accounts receivable, accounts payable, and the intercompany money pool are stated at cost, which approximates fair value.

**8. EMPLOYEE BENEFITS**

The Company participates with other NGUSA subsidiaries in a qualified and non-qualified non-contributory defined benefit plan (the "Pension Plan") and post-retirement benefits other than pension ("PBOP") plan (together with the Pension Plan (the "Plan")), covering substantially all employees.

The Pension Plan is a defined benefit plan which provides union employees, as well as non-union employees hired before January 1, 2011, with a retirement benefit. Supplemental nonqualified, non-contributory executive retirement programs provide additional defined pension benefits for certain executives. The PBOP Plan provides health care and life insurance coverage to eligible retired employees. Eligibility is based on age and length of service requirements and, in most cases, retirees must contribute to the cost of their coverage.

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During the years ended December 31, 2015 and 2014, the Company made contributions of approximately \$28.6 million and \$20.6 million, respectively, to the Plan.

Plan assets are commingled and cannot be allocated to an individual company. The Plan's costs are first directly charged to the Company based on the Company's employees that participate in the Plan. Costs associated with affiliated service companies' employees are then allocated as part of the labor burden for work performed on the Company's behalf. The Company applies deferral accounting for pension and PBOP expenses associated with its regulated gas and electric operations. Any differences between actual pension costs and amounts used to establish rates are deferred and collected from or refunded to customers in subsequent periods. Pension and PBOP expense is included in operations and maintenance expense in the accompanying statements of income.

The NGUSA companies' pension and PBOP plans that the Company participates in have unfunded obligations at December 31, 2015 and 2014 as follows:

	December 31,	
	2015	2014
	(in thousands of dollars)	
Pension	\$ 544,239	\$ 362,922
PBOP	420,196	273,584
	<u>\$ 964,435</u>	<u>\$ 636,506</u>

The Company's net pension and PBOP expenses directly charged and allocated from affiliated service companies, net of capital, for the years ended December 31, 2015 and 2014 are as follows:

	December 31,	
	2015	2014
	(in thousands of dollars)	
Pension	\$ 12,598	\$ 20,758
PBOP	6,584	8,988
	<u>\$ 19,182</u>	<u>\$ 29,746</u>

#### Defined Contribution Plan

NGUSA has a defined contribution pension plan that covers substantially all employees. For the years ended December 31, 2015 and 2014, the Company recognized an expense in the accompanying statements of income of \$2.8 million and \$2.7 million, respectively, for matching contributions.

#### Other Benefits

The Company accrued \$4.8 million and \$2.6 million for the years ended December 31, 2015 and 2014 regarding workers compensation, auto and general insurance claims which have been incurred but not yet reported.

## 9. CAPITALIZATION

### Debt Authorizations

The Company has short-term borrowing authority for \$400 million through January 11, 2017.

Effective April 2014, the Company entered into an Equity Contribution Agreement with the Parent which provides the

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Company with the ability to call upon the Parent for contributions to the Company's capital, in an aggregate amount equal to the short-term borrowing limit until such time as regulatory approval for short-term borrowing is regained. The Company did not make use of this Equity Contribution Agreement. Since the Company has regained its short-term borrowing authority, as of January 12, 2015, the Equity Contribution Agreement is no longer in effect. The Company had no short-term debt outstanding to third parties as of December 31, 2015 or 2014.

#### First Mortgage Bonds

At December 31, 2015, the Company had \$49.0 million of First Mortgage Bonds ("FMB") outstanding. Substantially all of the assets used in the gas business of the Company are subject to the lien of the mortgage indentures under which these FMB have been issued. Interest rates on these FMB range from 6.82% to 9.63%. Maturities range on these FMB from April 2018 to December 2025. The FMB have annual sinking fund requirements totaling approximately \$1.4 million.

The Company has a maximum 70% of debt-to-capitalization covenant. Furthermore, if at any time the Company's debt exceeds 60% of the total capitalization, each holder of bonds then outstanding shall receive effective as of the first date of such occurrence, a one time, and permanent 0.20% increase in the interest rate paid by the Company on its bonds. During the years ended December 31, 2015 and 2014, the Company was in compliance with this covenant. The Company's debt-to-capitalization ratio was 32% and 39% for December 31, 2015 and 2014, respectively.

Long-term debt at December 31, 2015 and December 31, 2014 is as follows:

	Rate	Maturity	December 31,	
			2015	2014
			(in thousands of dollars)	
Senior Notes:				
4.53%	4.53%	March 15, 2020	\$ 250,000	\$ 250,000
5.64%	5.64%	March 15, 2040	300,000	300,000
4.17%	4.17%	December 10, 2042	250,000	250,000
			<u>\$ 800,000</u>	<u>\$ 800,000</u>
First Mortgage Bonds ("FMB")				
FMB Series S	6.82%	April 1, 2018	14,464	14,464
FMB Series N	9.63%	May 30, 2020	10,000	10,000
FMB Series O	8.46%	September 30, 2022	12,500	12,500
FMB Series P	8.09%	September 30, 2022	4,375	5,000
FMB Series R	7.50%	December 15, 2025	7,500	8,250
			<u>\$ 48,839</u>	<u>\$ 50,214</u>
Total long-term debt			<u>\$ 848,839</u>	<u>\$ 850,214</u>

#### Current Maturities of Long-term Debt

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(in thousands of dollars)

Years Ending December 31,

2016	\$	1,375
2017		1,375
2018		15,839
2019		1,375
2020		261,375
Thereafter		567,500
Total	\$	<u>848,839</u>

The Company is obligated to meet certain financial and non-financial covenants. During the years ended December 31, 2015 and 2014 the Company was in compliance with all such covenants.

#### Dividend Restrictions

Pursuant to the preferred stock arrangement, as long as any preferred stock is outstanding, certain restrictions on payment of common stock dividends would come into effect if the common stock equity was, or by reason of payment of such dividends became, less than 25% of total capitalization. Common stock equity at December 31, 2015 and 2014 was 68% and 61%, respectively of total capitalization. Accordingly, the Company was not restricted as to the payment of common stock dividends under the foregoing provisions at December 31, 2015 or 2014.

#### Cumulative Preferred Stock

The Company has non-participating cumulative preferred stock outstanding which can be redeemed at the option of the Company. There are no mandatory redemption provisions on the Company's cumulative preferred stock. A summary of cumulative preferred stock is as follows:

Series	Shares Outstanding		Amount		Call Price
	December 31,		December 31,		
	2015	2014	2015	2014	
	(in thousands of dollars, except per share and number of shares data)				
\$50 par value - 4.50% Series	49,089	49,089	\$ 2,454	\$ 2,454	55.000

The Company did not redeem any preferred stock during the years ended December 31, 2015 or 2014. The annual dividend requirement for cumulative preferred stock was \$0.1 million for the years ended December 31, 2015 and 2014.

#### 10. INCOME TAXES

The components of federal and state income tax expense are as follows:



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	Years Ended December 31,	
	2015	2014
	(in thousands of dollars)	
Current federal tax benefit	\$ (62)	\$ (11,419)
Deferred federal tax expense	53,990	42,794
Amortized investment tax credits, net <sup>(1)</sup>	(155)	(153)
Total deferred tax expense	53,835	42,641
Total income tax expense	\$ 53,773	\$ 31,222

(1) Investment tax credits ("ITC") are being deferred and amortized over the depreciable life of the property giving rise to the credits.

	Years Ended December 31,	
	2015	2014
	(in thousands of dollars)	
Total income taxes in the statements of income:		
Income taxes charged to operations	\$ 55,203	\$ 31,190
Income taxes charged to other income (deductions)	(1,430)	32
Total	\$ 53,773	\$ 31,222

### Statutory Rate Reconciliation

The Company's effective tax rates for the years ended December 31, 2015 and 2014 are 34.8% and 27.5% respectively. The following table represents a reconciliation of income tax expense at the federal statutory tax rate of 35% to the actual tax expense:

	Years Ended December 31,	
	2015	2014
	(in thousands of dollars)	
Computed tax at the statutory rate	\$ 54,157	\$ 39,751
Change in computed taxes resulting from:		
Rate recovery of deferred tax reserves		650
Allowance for equity funds used during construction	(582)	(472)
Investment tax credits	(155)	(153)
Adjustments related to prior year	-	(7,649)
Other items, net	353	(905)
Total	(384)	(8,529)
Federal and state income taxes	\$ 53,773	\$ 31,222

The Company is included in the NGNA and subsidiaries consolidated federal income tax return. The Company has joint and several liabilities for any potential assessments against the consolidated group.

In September 2013, the U.S. Department of the Treasury issued final tangible property regulations which provide guidance

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for the application of Internal Revenue Code ("IRC") §162(a) and IRC §263(a) to amounts paid to acquire, produce, or improve tangible property. In August 2014, the U.S. Department of the Treasury also finalized the depreciable property disposition regulations. Both sets of regulations become effective for tax years beginning on or after January 1, 2014, which, for the Company, is the fiscal year ended March 31, 2015. The Company adopted these regulations with its fiscal year 2015 federal tax return and has estimated a favorable §481(a) adjustment of \$20.1 million related to dispositions of depreciable property and an unfavorable §481(a) adjustment of \$13.1 million related to repairs deduction following casualty loss..

#### Deferred Tax Components

	December 31,	
	2015	2014
	<i>(in thousands of dollars)</i>	
<b>Deferred tax assets:</b>		
Pensions, PBOP and other employee benefits	\$ 68,990	\$ 49,625
Net operating losses	132,168	100,633
Environmental reserve	45,735	45,777
Bad debts	9,489	10,546
Other items	34,104	14,086
Total deferred tax assets <sup>(1)</sup>	290,486	220,667
<b>Deferred tax liabilities:</b>		
Property related differences	546,994	477,589
Regulatory assets - environmental	45,128	45,808
Regulatory assets - other	150,935	116,632
Other items	46,660	25,083
Total deferred tax liabilities	789,717	665,112
Net deferred income tax liabilities	499,231	444,445
Deferred investment tax credits	215	370
Net deferred income tax liabilities and investment tax credits	499,446	444,815
Current portion of deferred income tax assets, net	-	-
<b>Deferred income tax liabilities, net</b>	<b>\$ 499,446</b>	<b>\$ 444,815</b>

(1) There were no valuation allowances for deferred tax assets at December 31, 2015 or 2014.

The following table presents the amounts and expiration dates of net operating losses as of March 31, 2015:

Expiration of net operating losses:	Federal
	<i>(in thousands of dollars)</i>
3/31/2029	2,078
3/31/2030	13,689
3/31/2032	30,224
3/31/2033	50,226
3/31/2034	123,509
3/31/2035	89,467

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### Unrecognized Tax Benefits

As of December 31, 2015 and December 31, 2014, the Company's unrecognized tax benefits totaled \$27.0 million and \$23.7 million, respectively, none of which would affect the effective tax rate, if recognized. The unrecognized tax benefits are included in other non-current liabilities in the accompanying balance sheets.

The Company adopted the provisions of FASB guidance which clarifies the accounting for uncertain tax positions as modified by FERC Docket AI07-2-000. FASB guidance provides that the financial effects of a tax position shall initially be recognized when it is more likely than not, based on the technical merits, that the position will be sustained upon examination, assuming the position will be audited and the taxing authority has full knowledge of all relevant information. FERC docket AI07-2-000 issues supplementary guidance requiring entities to continue to recognize deferred income taxes for Commission accounting and reporting purposes based on the difference between positions taken in tax returns filed or expected to be filed and amounts reported in the financial statements. As of December 31, 2015 and 2014, the Company did not have any unrecognized tax benefits on a FERC basis.

The following table reconciles the changes to the Company's unrecognized tax benefits:

	Years Ended December 31,	
	2015	2014
	(in thousands of dollars)	
Balance as of the beginning of the year	\$ 23,728	\$ 22,766
Gross increases - tax positions in prior periods	2,303	1,407
Gross decreases - tax positions in prior periods	(3,069)	(1,392)
Gross increases - current period tax positions	4,063	2,355
Gross decreases - current period tax positions	-	-
Settlements with tax authorities	-	(1,408)
Balance as of the end of the year	<u>\$ 27,025</u>	<u>\$ 23,728</u>

As of December 31, 2015 and December 31, 2014, the Company has no accrued interest related to unrecognized tax benefits. During years ended December 31, 2015 and December 31, 2014, the Company recorded no reduction to interest expense. When applicable, the Company recognizes accrued interest related to unrecognized tax benefits in interest expense in the statement of income. Related penalties, if applicable, are recorded in other deductions. No tax penalties were recognized during the years ended December 31, 2015 and 2014.

It is reasonably possible that other events will occur during the next twelve months that would cause the total amount of unrecognized tax benefits to increase or decrease. However, the Company does not believe any such increases or decreases would be material to its results of operations, financial position, or cash flows.

Federal income tax returns have been examined and all appeals and issues have been agreed with the Internal Revenue Service (IRS) and the NGNA consolidated filing group, through March 31, 2007.

During the year ended March 31, 2014, the IRS concluded its examination of the NGNA consolidated filing group's corporate income tax returns for the years ended March 31, 2008 through 2009. These examinations were completed on March 31, 2014, with an agreement on the majority of income tax issues for the years referenced above, as well as an acknowledgment that certain discrete items remain disputed. NGNA is in the process of appealing these disputed issues with the IRS Office of Appeals. The Company does not anticipate a change in its unrecognized tax positions in the next twelve months as a result of the appeals. However, pursuant to the Company's tax sharing agreement, the audit or appeals may result in a change to allocated tax. The tax returns for the years ended March 31, 2010 through March 31, 2015 remain subject to examination by the IRS.

The Company is a member of the NGUSA Service Company Massachusetts unitary group since fiscal year ended March 31, 2010. The tax returns for the fiscal years ended March 31, 2010 through March 31, 2015 remain subject to

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examination by the state of Massachusetts.

The following table indicates the earliest tax year subject to examination:

Jurisdiction	Tax Year
Federal	March 31, 2009

## 11. ENVIRONMENTAL MATTERS

The normal ongoing operations and historic activities of the Company are subject to various federal, state and local environmental laws and regulations. Under federal and state Superfund laws, potential liability for the historic contamination of property may be imposed on responsible parties jointly and severally, without regard to fault, even if the activities were lawful when they occurred.

The United States Environmental Protection Agency ("EPA"), the Massachusetts Department of Environmental Protection ("DEP"), and the Rhode Island Department of Environmental Management ("DEM") have alleged that the Company is a potentially responsible party under state or federal law for a number of sites at which hazardous waste is alleged to have been disposed. The Company's most significant liabilities relate to former Manufactured Gas Plant ("MGP") facilities formerly owned by the Blackstone Valley Gas and Electric Company and the Rhode Island gas distribution assets of New England Gas. The Company is currently investigating and remediating, as necessary, those MGP sites and certain other properties under agreements with the EPA, DEM and DEP. Expenditures incurred for the twelve months ended December 31, 2015 and 2014 were \$2.8 million and \$2.4 million, respectively.

The Company estimated the remaining costs of environmental remediation activities were \$130.9 million and \$131.3 million at December 31, 2015 and December 31, 2014, respectively. The reserve is included in Other Deferred Credits on the balance sheet. These costs are expected to be incurred over the next 39 years, and these undiscounted amounts have been recorded as liabilities in the accompanying balance sheets. However, remediation costs for each site may be materially higher than estimated, depending upon changing technologies and regulatory standards, selected end use for each site, and actual environmental conditions encountered. The Company has recovered amounts from certain insurers and potentially responsible parties, and, where appropriate, the Company may seek additional recovery from other insurers and from other potentially responsible parties, but it is uncertain whether, and to what extent, such efforts will be successful.

The RIPUC has approved a settlement agreement that provides for rate recovery of remediation costs of former MGP sites and certain other hazardous waste sites located in Rhode Island. Under that agreement, qualified costs related to these sites are paid out of a special fund established as a regulatory liability in the accompanying balance sheets. Rate-recoverable contributions of approximately \$3 million are added annually to the fund along with interest and any recoveries from insurance carriers and other third parties. Accordingly, as of December 31, 2015 and December 31, 2014, the Company has recorded environmental regulatory assets of \$134.8 million and \$136.0 million, respectively, and environmental regulatory liabilities of \$4.8 million and \$3.3 million, respectively.

The Company believes that its ongoing operations, and its approach to addressing conditions at historic sites, are in substantial compliance with all applicable environmental laws. Where the Company has regulatory recovery, it believes that the obligations imposed on it because of the environmental laws will not have a material impact on its results of operations or financial position.

## 12. COMMITMENTS AND CONTINGENCIES

### Purchase Commitments

The Company has several long-term contracts for the purchase of electric power. Substantially all of these contracts require power to be delivered before the Company is obligated to make payment. Additionally, the Company has entered into various contracts for electricity and gas delivery storage and supply services. Certain of these contracts require payment of annual demand charges. The Company is liable for these payments regardless of the level of services required

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from third parties. Such charges are currently recovered from customers as purchased electricity and purchased gas. The Company also has various capital commitments related to the construction of utility plant.

The Company's commitments under these long-term contracts for the years subsequent to December 31, 2015 are summarized in the table below:

<i>(in thousands of dollars)</i>	Energy	Capital
<u>Years Ending December 31,</u>	<u>Purchases</u>	<u>Expenditures</u>
2016	\$ 300,686	\$ 37,808
2017	82,857	4,120
2018	16,675	-
2019	-	-
2020	-	-
Thereafter	-	-
Total	<u>\$ 400,218</u>	<u>\$ 41,928</u>

The Company purchases additional energy to meet load requirements from independent power producers, other utilities, energy merchants or the ISO-NE at market prices.

### Long-Term Contracts for Renewable Energy

#### *Town of Johnston Project*

In June 2010, pursuant to a 2009 Rhode Island law that required the Company to negotiate a contract for an electric generating project fueled by landfill gas from the Rhode Island Central Landfill, the Company entered into a contract with Rhode Island LFG Genco for the Town of Johnston Project, a combined cycle power plant with an average output of 32 megawatts ("MW"). The facility reached commercial operation on May 28, 2013 and is being accounted for as an operating lease.

#### *Deepwater Agreement*

The 2009 law also required the Company to solicit proposals for a small scale renewable energy generation project of up to eight wind turbines with an aggregate nameplate capacity of up to 30 MW to benefit the Town of New Shoreham. The renewable energy generation project also included a transmission cable to be constructed between Block Island and the mainland of Rhode Island. On June 30, 2010, the Company entered into a 20-year Amended Power Purchase Agreement ("PPA") with Deepwater Wind Block Island LLC, which was approved by the RIPUC in August 2010. The Company also negotiated a Transmission Facilities Purchase Agreement ("Facilities Purchase Agreement") with Deepwater Wind Block Island Transmission, LLC ("Deepwater") to purchase from Deepwater the permits, engineering, real estate, and other site development work for construction of the undersea transmission cable (collectively, the "Transmission Facilities"). On April 2, 2014, the Division issued its Consent Decision for the Company to execute the Facilities Purchase Agreement with Deepwater. In late July, 2014, four agreements were filed with the FERC, in part, for approval to recover the costs associated with the transmission cable and related facilities (the "Project") that will be allocated to the Company and Block Island Power Company through transmission rates. On September 2, 2014, FERC accepted all four agreements thus approving cost recovery for the Project, with no conditions, that will apply to the Company's costs as well as those of its affiliate, New England Power Company. The agreements went into effect on September 30, 2014. On January 30, 2015, the Company closed on its purchase of the Transmission Facilities from Deepwater.

#### *Annual Solicitations*

The 2009 law also requires that, beginning on July 1, 2010, the Company must conduct four annual solicitations for proposals from renewable energy developers and, provided commercially reasonable proposals have been received, enter into long-term contracts for the purchase of capacity, energy, and attributes from newly developed renewable energy

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resources. The Company's four solicitations have resulted in four PPAs that have been approved by the RIPUC:

- First Solicitation: On July 28, 2011, the RIPUC approved a 15-year PPA with Orbit Energy Rhode Island, LLC for a 3.2 MW anaerobic digester biogas project.
- Second Solicitation: On May 11, 2012, the RIPUC approved a 15-year PPA with Black Bear Development Holdings, LLC for a 3.9 MW run-of-river hydroelectric plant located in Orono, Maine ("Black Bear PPA"). The Black Bear facility reached commercial operation on November 22, 2013.
- Third Solicitation: On October 25, 2013, the RIPUC approved a 15-year PPA with Champlain Wind, LLC for a 48 MW land-based wind project located in Carroll Plantation and Kossuth Township, Maine.
- Fourth Solicitation: On October 29, 2015, the RIPUC approved a 15-year PPA with Champlain Wind, LLC for an 80 MW land-based wind project located in Denmark, New York.

#### Legal Matters

The Company is subject to various legal proceedings, primarily injury claims, arising out of the ordinary course of its business. The Company does not consider any of such proceedings to be material, individually or in the aggregate, to its business or likely to result in a material adverse effect on its results of operations, financial position, or cash flows.

### 13. RELATED PARTY TRANSACTIONS

#### Advance from Affiliate

The Company had authorization to borrow up to \$250 million from NGUSA from time to time for working capital needs. The advance is non-interest bearing. At December 31, 2015 and 2014, the Company had an outstanding advance from affiliate of zero and \$225 million, respectively.

#### Accounts Receivable from and Accounts Payable to Affiliates

NGUSA and its affiliates provide various services to the Company, including executive and administrative, customer services, financial (including accounting, auditing, risk management, tax and treasury/finance), human resources, information technology, legal and strategic planning that are charged between the companies and charged to each company.

The Company records short-term payables to and receivables from certain of its affiliates in the ordinary course of business. The amounts payable to and receivable from its affiliates do not bear interest and are settled through the intercompany money pool. A summary of net outstanding accounts receivable from affiliates and accounts payable to affiliates balances is as follows:

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	<b>Accounts Receivable from Affiliates</b>		<b>Accounts Payable to Affiliates</b>	
	<b>December 31,</b>		<b>December 31,</b>	
	<b>2015</b>	<b>2014</b>	<b>2015</b>	<b>2014</b>
	<i>(in thousands of dollars)</i>		<i>(in thousands of dollars)</i>	
NGUSA Service Company	\$ 7,800	\$ 8,744	\$ 10,297	\$ 25,760
New England Power Company	38,692	42,569	9,228	22,455
Massachusetts Electric Company	3,993	109	15,244	10,589
Niagara Mohawk Power Corporation	-	2,412	-	926
Boston Gas Company	-	5,665	3	-
Other	3,155	4,703	3,638	2,147
Total	<u>\$ 53,640</u>	<u>\$ 64,202</u>	<u>\$ 38,411</u>	<u>\$ 61,877</u>

### Intercompany Money Pool

The settlement of the Company's various transactions with NGUSA and certain affiliates generally occurs via the intercompany money pool in which it participates. The Company is a participant in the Regulated Money Pool and can both borrow and invest funds. Borrowings from the Regulated Money Pool bear interest in accordance with the terms of the Regulated Money Pool Agreement. As the Company fully participates in the Regulated Money Pool rather than settling intercompany charges with cash, all changes in the intercompany money pool balance and accounts receivable from affiliates and accounts payable to affiliates balances are reflected as investing or financing activities in the accompanying statements of cash flows. In addition, for the purpose of presentation in the statement of cash flows, it is assumed all amounts settled through intercompany money pool are constructive cash receipts and payments, and therefore are presented as such.

The Regulated Money Pool is funded by operating funds from participants. Collectively, NGUSA and its subsidiary Keyspan, have the ability to borrow up to \$3 billion from National Grid plc for working capital needs including funding of the Regulated Money Pool, if necessary. The Company had short-term intercompany money pool borrowings of \$199 million and investments of \$64 million at December 31, 2015 and 2014, respectively. The average interest rates for the intercompany money pool were 0.65% and 0.25% for the years ended December 31, 2015 and 2014, respectively.

### Service Company Charges

The affiliated service companies of NGUSA provide certain services to the Company at their cost. The service company costs are generally allocated to associated companies through a tiered approach. First and foremost, costs are directly charged to the benefited company whenever practicable. Secondly, in cases where direct charging cannot be readily determined, costs are allocated using cost/causation principles linked to the relationship of that type of service, such as number of employees, number of customers/meters, capital expenditures, value of property owned, total transmission and distribution expenditures. Lastly, all other costs are allocated based on a general allocator determined using a 3-point formula based on net margin, net utility plant, and operations and maintenance expense.

Charges from the service companies of NGUSA to the Company for the years ended December 31, 2015 and 2014 were \$204.6 million and \$197.1 million, net of charges to the service company respectively.

### Holding Company Charges

NGUSA received charges from National Grid Commercial Holdings Limited (an affiliated company in the U.K.) for certain corporate and administrative services provided by the corporate functions of National Grid plc to its U.S. subsidiaries. These charges, which are recorded on the books of NGUSA, have not been reflected on these financial statements. Were these amounts allocated to the Company, the estimated effect on net income would be \$4.5 million and \$5.8 million before taxes, and \$2.9 million and \$3.5 million after taxes, for the years ended December 31, 2015 and 2014, respectively.

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STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES					
<p>1. Report in columns (b),(c),(d) and (e) the amounts of accumulated other comprehensive income items, on a net-of-tax basis, where appropriate.</p> <p>2. Report in columns (f) and (g) the amounts of other categories of other cash flow hedges.</p> <p>3. For each category of hedges that have been accounted for as "fair value hedges", report the accounts affected and the related amounts in a footnote.</p> <p>4. Report data on a year-to-date basis.</p>					
Line No.	Item (a)	Unrealized Gains and Losses on Available-for-Sale Securities (b)	Minimum Pension Liability adjustment (net amount) (c)	Foreign Currency Hedges (d)	Other Adjustments (e)
1	Balance of Account 219 at Beginning of Preceding Year	695,149	44,648		
2	Preceding Qtr/Yr to Date Reclassifications from Acct 219 to Net Income	( 139,968)			
3	Preceding Quarter/Year to Date Changes in Fair Value	337,596	13,882		
4	Total (lines 2 and 3)	197,628	13,882		
5	Balance of Account 219 at End of Preceding Quarter/Year	892,777	58,530		
6	Balance of Account 219 at Beginning of Current Year	892,777	58,530		
7	Current Qtr/Yr to Date Reclassifications from Acct 219 to Net Income	( 140,409)			
8	Current Quarter/Year to Date Changes in Fair Value	187,821	1,176,707		
9	Total (lines 7 and 8)	47,412	1,176,707		
10	Balance of Account 219 at End of Current Quarter/Year	940,189	1,235,237		

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SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION					
Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column (h) common function.					
Line No.	Classification (a)	Total Company for the Current Year/Quarter Ended (b)	Electric (c)		
1	Utility Plant				
2	In Service				
3	Plant in Service (Classified)	2,910,570,915	1,973,333,698		
4	Property Under Capital Leases				
5	Plant Purchased or Sold				
6	Completed Construction not Classified	385,586,665	310,138,043		
7	Experimental Plant Unclassified				
8	Total (3 thru 7)	3,296,157,580	2,283,471,741		
9	Leased to Others				
10	Held for Future Use	15,028,192	15,028,192		
11	Construction Work in Progress	142,563,308	85,078,745		
12	Acquisition Adjustments	751,163,593	516,105,537		
13	Total Utility Plant (8 thru 12)	4,204,912,673	2,899,684,215		
14	Accum Prov for Depr, Amort, & Depl	1,145,511,688	765,205,935		
15	Net Utility Plant (13 less 14)	3,059,400,985	2,134,478,280		
16	Detail of Accum Prov for Depr, Amort & Depl				
17	In Service:				
18	Depreciation	1,095,323,498	738,852,133		
19	Amort & Depl of Producing Nat Gas Land/Land Right				
20	Amort of Underground Storage Land/Land Rights				
21	Amort of Other Utility Plant	23,834,388			
22	Total In Service (18 thru 21)	1,119,157,886	738,852,133		
23	Leased to Others				
24	Depreciation				
25	Amortization and Depletion				
26	Total Leased to Others (24 & 25)				
27	Held for Future Use				
28	Depreciation				
29	Amortization				
30	Total Held for Future Use (28 & 29)				
31	Abandonment of Leases (Natural Gas)				
32	Amort of Plant Acquisition Adj	26,353,802	26,353,802		
33	Total Accum Prov (equals 14) (22,26,30,31,32)	1,145,511,688	765,205,935		

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SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION					
Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	Line No.
					1
					2
937,237,217					3
					4
					5
75,448,622					6
					7
1,012,685,839					8
					9
					10
57,484,563					11
235,058,056					12
1,305,228,458					13
380,305,753					14
924,922,705					15
					16
					17
356,471,365					18
					19
					20
23,834,388					21
380,305,753					22
					23
					24
					25
					26
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					32
380,305,753					33

Name of Respondent 20160331-8003 FERC PDF (Unofficial) The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)					
1. Report below the costs incurred for nuclear fuel materials in process of fabrication, on hand, in reactor, and in cooling; owned by the respondent.					
2. If the nuclear fuel stock is obtained under leasing arrangements, attach a statement showing the amount of nuclear fuel leased, the quantity used and quantity on hand, and the costs incurred under such leasing arrangements.					
Line No.	Description of item (a)	Balance Beginning of Year (b)	Changes during Year Additions (c)		
1	Nuclear Fuel in process of Refinement, Conv, Enrichment & Fab (120.1)				
2	Fabrication				
3	Nuclear Materials				
4	Allowance for Funds Used during Construction				
5	(Other Overhead Construction Costs, provide details in footnote)				
6	SUBTOTAL (Total 2 thru 5)				
7	Nuclear Fuel Materials and Assemblies				
8	In Stock (120.2)				
9	In Reactor (120.3)				
10	SUBTOTAL (Total 8 & 9)				
11	Spent Nuclear Fuel (120.4)				
12	Nuclear Fuel Under Capital Leases (120.6)				
13	(Less) Accum Prov for Amortization of Nuclear Fuel Assem (120.5)				
14	TOTAL Nuclear Fuel Stock (Total 6, 10, 11, 12, less 13)				
15	Estimated net Salvage Value of Nuclear Materials in line 9				
16	Estimated net Salvage Value of Nuclear Materials in line 11				
17	Est Net Salvage Value of Nuclear Materials in Chemical Processing				
18	Nuclear Materials held for Sale (157)				
19	Uranium				
20	Plutonium				
21	Other (provide details in footnote):				
22	TOTAL Nuclear Materials held for Sale (Total 19, 20, and 21)				

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NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)					
Changes during Year				Balance End of Year (f)	Line No.
Amortization (d)	Other Reductions (Explain in a footnote) (e)				
					1
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					22

Name of Respondent 20160331-8003 FERC PDF (Unofficial) The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)				
<p>1. Report below the original cost of electric plant in service according to the prescribed accounts.</p> <p>2. In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.</p> <p>3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.</p> <p>4. For revisions to the amount of initial asset retirement costs capitalized, included by primary plant account, increases in column (c) additions and reductions in column (e) adjustments.</p> <p>5. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.</p> <p>6. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d)</p>				
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	
1	1. INTANGIBLE PLANT			
2	(301) Organization			
3	(302) Franchises and Consents			
4	(303) Miscellaneous Intangible Plant			
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)			
6	2. PRODUCTION PLANT			
7	A. Steam Production Plant			
8	(310) Land and Land Rights			
9	(311) Structures and Improvements			
10	(312) Boiler Plant Equipment			
11	(313) Engines and Engine-Driven Generators			
12	(314) Turbogenerator Units			
13	(315) Accessory Electric Equipment			
14	(316) Misc. Power Plant Equipment			
15	(317) Asset Retirement Costs for Steam Production			
16	TOTAL Steam Production Plant (Enter Total of lines 8 thru 15)			
17	B. Nuclear Production Plant			
18	(320) Land and Land Rights			
19	(321) Structures and Improvements			
20	(322) Reactor Plant Equipment			
21	(323) Turbogenerator Units			
22	(324) Accessory Electric Equipment			
23	(325) Misc. Power Plant Equipment			
24	(326) Asset Retirement Costs for Nuclear Production			
25	TOTAL Nuclear Production Plant (Enter Total of lines 18 thru 24)			
26	C. Hydraulic Production Plant			
27	(330) Land and Land Rights	6,989		
28	(331) Structures and Improvements	1,993,757		
29	(332) Reservoirs, Dams, and Waterways	1,125,689		
30	(333) Water Wheels, Turbines, and Generators			
31	(334) Accessory Electric Equipment			
32	(335) Misc. Power Plant Equipment			
33	(336) Roads, Railroads, and Bridges			
34	(337) Asset Retirement Costs for Hydraulic Production			
35	TOTAL Hydraulic Production Plant (Enter Total of lines 27 thru 34)	3,126,435		
36	D. Other Production Plant			
37	(340) Land and Land Rights			
38	(341) Structures and Improvements			
39	(342) Fuel Holders, Products, and Accessories			
40	(343) Prime Movers			
41	(344) Generators			
42	(345) Accessory Electric Equipment			
43	(346) Misc. Power Plant Equipment			
44	(347) Asset Retirement Costs for Other Production			
45	TOTAL Other Prod. Plant (Enter Total of lines 37 thru 44)			
46	TOTAL Prod. Plant (Enter Total of lines 16, 25, 35, and 45)	3,126,435		

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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)					
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)		
47	3. TRANSMISSION PLANT				
48	(350) Land and Land Rights	8,323,662	854,511		
49	(352) Structures and Improvements	24,884,426			
50	(353) Station Equipment	234,973,170	48,715,409		
51	(354) Towers and Fixtures	1,554,741			
52	(355) Poles and Fixtures	227,530,646	96,655,062		
53	(356) Overhead Conductors and Devices	120,339,974	19,160,482		
54	(357) Underground Conduit	4,830,086			
55	(358) Underground Conductors and Devices	27,269,814	1,451,458		
56	(359) Roads and Trails	492,182			
57	(359.1) Asset Retirement Costs for Transmission Plant				
58	TOTAL Transmission Plant (Enter Total of lines 48 thru 57)	650,198,701	166,836,922		
59	4. DISTRIBUTION PLANT				
60	(360) Land and Land Rights	12,409,833	372,178		
61	(361) Structures and Improvements	10,357,105			
62	(362) Station Equipment	192,140,054	27,496,930		
63	(363) Storage Battery Equipment				
64	(364) Poles, Towers, and Fixtures	233,030,601	-1,553,460		
65	(365) Overhead Conductors and Devices	293,653,742	14,247,377		
66	(366) Underground Conduit	65,029,944	9,657,735		
67	(367) Underground Conductors and Devices	154,800,865	12,084,296		
68	(368) Line Transformers	179,965,156	7,044,710		
69	(369) Services	91,541,783	6,396,162		
70	(370) Meters	53,109,208	2,503,120		
71	(371) Installations on Customer Premises		119,825		
72	(372) Leased Property on Customer Premises				
73	(373) Street Lighting and Signal Systems	59,738,121	301,249		
74	(374) Asset Retirement Costs for Distribution Plant				
75	TOTAL Distribution Plant (Enter Total of lines 60 thru 74)	1,345,776,412	78,670,122		
76	5. REGIONAL TRANSMISSION AND MARKET OPERATION PLANT				
77	(380) Land and Land Rights				
78	(381) Structures and Improvements				
79	(382) Computer Hardware				
80	(383) Computer Software				
81	(384) Communication Equipment				
82	(385) Miscellaneous Regional Transmission and Market Operation Plant				
83	(386) Asset Retirement Costs for Regional Transmission and Market Oper				
84	TOTAL Transmission and Market Operation Plant (Total lines 77 thru 83)				
85	6. GENERAL PLANT				
86	(389) Land and Land Rights	975,638			
87	(390) Structures and Improvements	29,936,047	4,402,554		
88	(391) Office Furniture and Equipment	512,961			
89	(392) Transportation Equipment				
90	(393) Stores Equipment	108,185			
91	(394) Tools, Shop and Garage Equipment	1,562,021	244,246		
92	(395) Laboratory Equipment	1,670,046	146,280		
93	(396) Power Operated Equipment				
94	(397) Communication Equipment	26,880,161	244,056		
95	(398) Miscellaneous Equipment	590,269			
96	SUBTOTAL (Enter Total of lines 86 thru 95)	62,235,328	5,037,136		
97	(399) Other Tangible Property	28,208			
98	(399.1) Asset Retirement Costs for General Plant	156,065			
99	TOTAL General Plant (Enter Total of lines 96, 97 and 98)	62,419,601	5,037,136		
100	TOTAL (Accounts 101 and 106)	2,061,521,149	250,544,180		
101	(102) Electric Plant Purchased (See Instr. 8)				
102	(Less) (102) Electric Plant Sold (See Instr. 8)				
103	(103) Experimental Plant Unclassified				
104	TOTAL Electric Plant in Service (Enter Total of lines 100 thru 103)	2,061,521,149	250,544,180		



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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)					
distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.					
7. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.					
8. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirement of these pages.					
9. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchase, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date					
Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
					1
					2
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					24
					25
					26
			6,989		27
			1,993,757		28
			1,125,689		29
					30
					31
					32
					33
					34
			3,126,435		35
					36
					37
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					39
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			3,126,435		46

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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)					
Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
					47
			9,178,173		48
		95,532	24,979,958		49
1,619,847	-4,213,348	25,397	277,880,781		50
			1,554,741		51
126,223	1,009,154		325,068,639		52
38,249			139,462,207		53
			4,830,086		54
	1		28,721,273		55
			492,182		56
					57
1,784,319	-3,204,193	120,929	812,168,040		58
					59
3,645			12,778,366		60
246		-95,532	10,261,327		61
1,793,627	4,213,348	69,131	222,125,836		62
					63
3,813,210	1	-144,179	227,519,753		64
6,978,090	1,254,373	144,179	302,321,581		65
35,181	1		74,652,499		66
4,159,798	1		162,725,364		67
6,416,243		-94,528	180,499,095		68
3,743,868			94,194,077		69
280,707			55,331,621		70
			119,825		71
					72
654,407			59,384,963		73
					74
27,879,022	5,467,724	-120,929	1,401,914,307		75
					76
					77
					78
					79
					80
					81
					82
					83
					84
					85
			975,638		86
966,718			33,371,883		87
	-1		512,960		88
					89
			108,185		90
			1,806,267		91
			1,816,326		92
					93
322,637	3		26,801,583		94
	1	12,143	602,413		95
1,289,355	3	12,143	65,995,255		96
		-12,143	16,065		97
	95,327		251,392		98
1,289,355	95,330		66,262,712		99
30,952,696	2,358,861		2,283,471,494		100
					101
					102
					103
30,952,696	2,358,861		2,283,471,494		104

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ELECTRIC PLANT LEASED TO OTHERS (Account 104)					
Line No.	Name of Lessee (Designate associated companies with a double asterisk) (a)	Description of Property Leased (b)	Commission Authorization (c)	Expiration Date of Lease (d)	Balance at End of Year (e)
1					
2					
3					
4					
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6					
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46					
47	TOTAL				

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ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)					
1. Report separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use.					
2. For property having an original cost of \$250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.					
Line No.	Description and Location Of Property (a)	Date Originally Included in This Account (b)	Date Expected to be used in Utility Service (c)	Balance at End of Year (d)	
1	Land and Rights:				
2	Land for Future 345 kilovolt Transmission Line -				
3	Warwick to Burrillville, Rhode Island	12/31/1979	Uncertain	12,307,664	
4					
5	Land for Future Sub Station 296 J T Connally RD.,				
6		12/31/2012	Uncertain	2,492,805	
7					
8	Minor items of prop. consisting of land rights and				
9	other property, various locations in Rhode Island				
10	each less than \$250,000 (6 in number)				
11	Purchased various dates - 12/31/75 through 12/31/96		Uncertain	227,723	
12	and includes current activity				
13					
14					
15					
16					
17					
18					
19					
20					
21	Other Property:				
22					
23					
24					
25					
26					
27					
28					
29					
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32					
33					
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35					
36					
37					
38					
39					
40					
41					
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43					
44					
45					
46					
47	Total			15,028,192	

Name of Respondent 20160331-8003 FERC PDF (Unofficial) The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)					
1. Report below descriptions and balances at end of year of projects in process of construction (107)					
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts)					
3. Minor projects (5% of the Balance End of the Year for Account 107 or \$1,000,000, whichever is less) may be grouped.					
Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)			
1	BITS T-Line	25,315,665			
2	Chase Hill Sub (D-Sub)	5,947,182			
3	South St repl indoor subst D-SUB	3,036,584			
4	Volt Var Dline RI Pilot Project	2,142,465			
5	CLARKE 65J12 Feeder Upgrade (D-Sub)	2,080,605			
6	Relay Replacement Strategy Co 49DxT	2,042,548			
7	South Street Substation Rebuild	2,003,562			
8	Line 61/62 Conversion (T-Line)	1,999,781			
9	BITS Block Island (T-Sub)	1,994,455			
10	Kilvert St 87 - Install TB#2	1,931,199			
11	New London Ave (D-Sub)	1,625,868			
12	NE-NECO 115kV OCB replacements	1,606,910			
13	I&M - OS D-Line OH Work From Insp	1,590,566			
14	Reconductor 328 line	1,446,087			
15	BITS Mainland (T-Sub)	1,399,488			
16	Ocean St-Dist-New Bus-Resid Blanket	1,267,672			
17	Point St. #2 TRF damage/failure	1,240,636			
18	OS ARP Breakers & Reclosers	1,237,515			
19	PS&I Activity - Rhode Island	1,079,445			
20	Quonset Sub Expansion (D-Sub)	1,010,795			
21					
22					
23	Minor Projects Under \$1,000,000	23,079,717			
24					
25					
26					
27					
28					
29					
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31					
32					
33					
34					
35					
36					
37					
38					
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40					
41					
42					
43	TOTAL	85,078,745			

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ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)					
<p>1. Explain in a footnote any important adjustments during year.</p> <p>2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 11, column (c), and that reported for electric plant in service, pages 204-207, column 9d), excluding retirements of non-depreciable property.</p> <p>3. The provisions of Account 108 in the Uniform System of accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.</p> <p>4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.</p>					
Section A. Balances and Changes During Year					
Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1	Balance Beginning of Year	719,673,262	719,673,262		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	62,516,428	62,516,428		
4	(403.1) Depreciation Expense for Asset Retirement Costs	2,111	2,111		
5	(413) Exp. of Elec. Plt. Leas. to Others				
6	Transportation Expenses-Clearing				
7	Other Clearing Accounts				
8	Other Accounts (Specify, details in footnote):				
9					
10	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 9)	62,518,539	62,518,539		
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	30,952,696	30,952,696		
13	Cost of Removal	14,217,442	14,217,442		
14	Salvage (Credit)	1,830,470	1,830,470		
15	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 12 thru 14)	43,339,668	43,339,668		
16	Other Debit or Cr. Items (Describe, details in footnote):				
17					
18	Book Cost or Asset Retirement Costs Retired				
19	Balance End of Year (Enter Totals of lines 1, 10, 15, 16, and 18)	738,852,133	738,852,133		
Section B. Balances at End of Year According to Functional Classification					
20	Steam Production				
21	Nuclear Production				
22	Hydraulic Production-Conventional				
23	Hydraulic Production-Pumped Storage	3,119,445	3,119,445		
24	Other Production				
25	Transmission	87,933,935	87,933,935		
26	Distribution	614,694,972	614,694,972		
27	Regional Transmission and Market Operation				
28	General	33,103,781	33,103,781		
29	TOTAL (Enter Total of lines 20 thru 28)	738,852,133	738,852,133		

Name of Respondent 20160331-8003 FERC PDF (Unofficial) The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1)					
<p>1. Report below investments in Accounts 123.1, investments in Subsidiary Companies.</p> <p>2. Provide a subheading for each company and List there under the information called for below. Sub - TOTAL by company and give a TOTAL in columns (e),(f),(g) and (h)</p> <p>(a) Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity and interest rate.</p> <p>(b) Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.</p> <p>3. Report separately the equity in undistributed subsidiary earnings since acquisition. The TOTAL in column (e) should equal the amount entered for Account 418.1.</p>					
Line No.	Description of Investment (a)	Date Acquired (b)	Date Of Maturity (c)	Amount of Investment at Beginning of Year (d)	
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
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36					
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41					
42	Total Cost of Account 123.1 \$	0		TOTAL	

Name of Respondent 20160331-8003 FERC PDF (Unofficial) The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1) (Continued)					
<p>4. For any securities, notes, or accounts that were pledged designate such securities, notes, or accounts in a footnote, and state the name of pledgee and purpose of the pledge.</p> <p>5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.</p> <p>6. Report column (f) interest and dividend revenues from investments, including such revenues from securities disposed of during the year.</p> <p>7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if difference from cost) and the selling price thereof, not including interest adjustment includible in column (f).</p> <p>8. Report on Line 42, column (a) the TOTAL cost of Account 123.1</p>					
Equity in Subsidiary Earnings of Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)	Line No.	
				1	
				2	
				3	
				4	
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Name of Respondent 20160331-8003 FERC PDF (Unofficial) The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
<b>MATERIALS AND SUPPLIES</b>					
<p>1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.</p> <p>2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.</p>					
Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)	
1	Fuel Stock (Account 151)				
2	Fuel Stock Expenses Undistributed (Account 152)				
3	Residuals and Extracted Products (Account 153)				
4	Plant Materials and Operating Supplies (Account 154)				
5	Assigned to - Construction (Estimated)				
6	Assigned to - Operations and Maintenance				
7	Production Plant (Estimated)				
8	Transmission Plant (Estimated)	2,317,280	2,832,221	Electric	
9	Distribution Plant (Estimated)	8,745,462	9,060,209	Electric and Gas	
10	Regional Transmission and Market Operation Plant (Estimated)				
11	Assigned to - Other (provide details in footnote)				
12	TOTAL Account 154 (Enter Total of lines 5 thru 11)	11,062,742	11,892,430		
13	Merchandise (Account 155)				
14	Other Materials and Supplies (Account 156)				
15	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)				
16	Stores Expense Undistributed (Account 163)				
17					
18					
19					
20	TOTAL Materials and Supplies (Per Balance Sheet)	11,062,742	11,892,430		

20160331-8003 FERC PDF (Unofficial) 03/31/2016

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report 2015/Q4
The Narragansett Electric Company			
FOOTNOTE DATA			

<b>Schedule Page: 227 Line No.: 9 Column: b</b>			
154	Gas		3,884,660
154	Electric		4,860,802
Distribution Plant			8,745,462

<b>Schedule Page: 227 Line No.: 9 Column: c</b>			
154	Gas		4,161,749
154	Electric		4,898,460
Distribution Plant			9,060,209

Name of Respondent 20160331-8003 FERC PDF (Unofficial) The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
Allowances (Accounts 158.1 and 158.2)					
<p>1. Report below the particulars (details) called for concerning allowances.</p> <p>2. Report all acquisitions of allowances at cost.</p> <p>3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.</p> <p>4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).</p> <p>5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.</p>					
Line No.	SO2 Allowances Inventory (Account 158.1) (a)	Current Year		2016	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance-Beginning of Year				
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)				
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:				
9					
10					
11					
12					
13					
14					
15	Total				
16					
17	Relinquished During Year:				
18	Charges to Account 509				
19	Other:				
20					
21	Cost of Sales/Transfers:				
22					
23					
24					
25					
26					
27					
28	Total				
29	Balance-End of Year				
30					
31	Sales:				
32	Net Sales Proceeds(Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year				
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales				
40	Balance-End of Year				
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)				
45	Gains				
46	Losses				

Name of Respondent 20160331-8003 FERC PDF (Unofficial) (2) The Narragansett Electric Company		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016		Year/Period of Report End of 2015/Q4		
Allowances (Accounts 158.1 and 158.2) (Continued)								
6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances. 7. Report on Lines 8-14 the names of vendors/transfers of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts). 8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies. 9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers. 10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.								
2017		2018		Future Years		Totals		Line No.
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	
								1
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Name of Respondent 20160331-8003 FERC PDF (Unofficial) The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
Allowances (Accounts 158.1 and 158.2)					
<p>1. Report below the particulars (details) called for concerning allowances.</p> <p>2. Report all acquisitions of allowances at cost.</p> <p>3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.</p> <p>4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).</p> <p>5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.</p>					
Line No.	NOx Allowances Inventory (Account 158.1) (a)	Current Year		2016	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance-Beginning of Year				
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)				
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:				
9					
10					
11					
12					
13					
14					
15	Total				
16					
17	Relinquished During Year:				
18	Charges to Account 509				
19	Other:				
20					
21	Cost of Sales/Transfers:				
22					
23					
24					
25					
26					
27					
28	Total				
29	Balance-End of Year				
30					
31	Sales:				
32	Net Sales Proceeds(Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year				
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales				
40	Balance-End of Year				
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)				
45	Gains				
46	Losses				

Name of Respondent 20160331-8003 FERC PDF (Unofficial) (1) The Narragansett Electric Company		This Report Is: (2) <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016		Year/Period of Report End of 2015/Q4		
Allowances (Accounts 158.1 and 158.2) (Continued)								
6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances. 7. Report on Lines 8-14 the names of vendors/transfers of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts). 8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies. 9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers. 10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.								
2017		2018		Future Years		Totals		Line No.
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	
								1
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Name of Respondent 20160331-8003 FERC PDF (Unofficial) The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016		Year/Period of Report End of 2015/Q4	
EXTRAORDINARY PROPERTY LOSSES (Account 182.1)							
Line No.	Description of Extraordinary Loss [Include in the description the date of Commission Authorization to use Acc 182.1 and period of amortization (mo, yr to mo, yr).] (a)	Total Amount of Loss (b)	Losses Recognised During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)	
				Account Charged (d)	Amount (e)		
1							
2							
3							
4							
5							
6							
7							
8							
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11							
12							
13							
14							
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16							
17							
18							
19							
20	TOTAL						

Name of Respondent 20160331-8003 FERC PDF (Unofficial) The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016		Year/Period of Report End of 2015/Q4	
UNRECOVERED PLANT AND REGULATORY STUDY COSTS (182.2)							
Line No.	Description of Unrecovered Plant and Regulatory Study Costs [Include in the description of costs, the date of Commission Authorization to use Acc 182.2 and period of amortization (mo, yr to mo, yr)] (a)	Total Amount of Charges (b)	Costs Recognised During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)	
				Account Charged (d)	Amount (e)		
21							
22							
23							
24							
25							
26							
27							
28							
29							
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47							
48							
49	TOTAL						



Name of Respondent 20160331-8003 FERC PDF (Unofficial) The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
Transmission Service and Generation Interconnection Study Costs					
1. Report the particulars (details) called for concerning the costs incurred and the reimbursements received for performing transmission service and generator interconnection studies. 2. List each study separately. 3. In column (a) provide the name of the study. 4. In column (b) report the cost incurred to perform the study at the end of period. 5. In column (c) report the account charged with the cost of the study. 6. In column (d) report the amounts received for reimbursement of the study costs at end of period. 7. In column (e) report the account credited with the reimbursement received for performing the study.					
Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	<b>Transmission Studies</b>				
2					
3					
4					
5					
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11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21	<b>Generation Studies</b>				
22	Block Island Wind Power SIS	( 3,310)	174	67,286	174
23					
24					
25					
26					
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The Narragansett Electric Company			
FOOTNOTE DATA			

<b>Schedule Page: 231 Line No.: 22 Column: a</b> SIS - System impact Study
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OTHER REGULATORY ASSETS (Account 182.3)							
1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable. 2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes. 3. For Regulatory Assets being amortized, show period of amortization.							
Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)	
				Written off During the Quarter/Year Account Charged (d)	Written off During the Period Amount (e)		
1	Deferred income Tax Asset	14,821,318	10,452,783	283	11,523,168	13,750,933	
2							
3	Fiber Optic Lease Income (2003-2015)	183,332			183,332		
4							
5	Environmental Response Fund	136,018,656	6,355,470	480,431	7,536,511	134,837,615	
6							
7	Asset Retirement Obligation	4,614,585	1,386,970	403	2,278,332	3,723,223	
8							
9	Year 2000 Expense (Y2K) Expense	93,496		405	93,496		
10							
11	Postretirement Benefits	194,012,312	118,096,544	184,431	50,476,782	261,632,074	
12							
13	Gas Futures - Gas Supply	40,401,601	123,123,218	245,253	128,465,047	35,059,772	
14							
15	Capital Tracker	1,056,793	12,240,002	480,431	1,255,556	12,041,239	
16							
17	Storm Costs	76,314,619	28,453,330	924	15,368,162	89,399,787	
18							
19	Rate Case Expense (2010-2015)	442,823	44,262	925	457,427	29,658	
20							
21	Revenue Decoupling - Electric	9,080,543	30,337,368	495,419	30,517,693	8,900,218	
22							
23	Under Collect-Access Charge		91,704	456,419		91,704	
24							
25	Net Metering Deferral	508,708	827,132	456	296,737	1,039,103	
26							
27	Advantage System Book Value (2012-2017)	1,823,034		407	705,691	1,117,343	
28							
29	Commodity Administration	846,262	1,758,975	456,419	1,281,194	1,324,043	
30							
31	Under Collect - Commodity	7,175,101	67,265,127	449,419	74,440,228		
32							
33	Renewable Energy Credit Obligation	9,885,871	16,185,127	449	18,022,608	8,048,390	
34							
35	ISR deferral - Gas	1,996,026	12,297,206	495	1,766,220	12,527,012	
36							
37							
38	DAC Reconciliation	1,050,993	884,606	495	1,814,077	121,522	
39							
40	Storage Deferral		2,375,545	804		2,375,545	
41							
42	Gas Cost Recovery	22,004,189	13,378,009		22,004,188	13,378,010	
43							
44	TOTAL	537,178,175	490,921,392		408,299,233	619,800,334	

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OTHER REGULATORY ASSETS (Account 182.3)							
1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable. 2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes. 3. For Regulatory Assets being amortized, show period of amortization.							
Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)	
				Written off During the Quarter/Year Account Charged (d)	Written off During the Period Amount (e)		
1	Non-Firm Margin Sharing	134,131			134,131		
2							
3	Long Term Contracting for Renewable Energy	11,483,948	15,888,035	456,429	13,358,720	14,013,263	
4							
5	Transmission Revenue - Adj Clause	2,810,066	16,417,575	456,431	15,865,709	3,361,932	
6							
7	Energy Efficiency	419,768			419,768		
8							
9	Oth A/R-Liheap DAC Contrib		10,285,386	456	7,275,454	3,009,932	
10							
11	Oth A/R-DAC Coll-Syst Pressure		2,777,018	480,431	2,759,002	18,016	
12							
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44	TOTAL	537,178,175	490,921,392		408,299,233	619,800,334	

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**Schedule Page: 232 Line No.: 5 Column: a**

Pursuant to Rhode Island Public Utilities Commission in Docket # 4436, Distribution Adjustment Clause (DAC) is designed to provide for the recovery and reconciliation of the costs of identifiable special programs. It includes an annual System Pressure factor, an Advanced Gas Technology factor, a Low Income Assistance Program factor, an Environmental Response Cost factor, a Pension Adjustment factor, an On-System Margin Credit factor, a Service Quality Performance factor, an Earnings Sharing Mechanism factor, a Revenue Decoupling Adjustment factor, and rate class specific Infrastructure, Safety, and Reliability factors.

The Environmental Response Cost ("ERC") Factor is designed to allow National Grid to recover its reasonable and prudently incurred costs for evaluation, remediation and clean-up of the sites associated with the Company's ownership and/or operation of manufactured gas plants ("MGP"), manufactured gas storage facilities, and MGP-related off-site waste disposal locations. The ERC factor is a per-therm charge that reflects the 10-year amortization of environmental response costs.

**Schedule Page: 232 Line No.: 5 Column: d**

480, 431, 254

**Schedule Page: 232 Line No.: 11 Column: a**

Pursuant to Docket No. 3943, the Commission approved the Company's proposal to reconcile its pension and postretirement benefits other than pensions ("PBOP") expenses annually through the DAC. In accordance with the Company's Tariff, RIPUC NG No. 101, the PBOP adjustment factor is designed to recover or refund the prior year's reconciliation of the Company's actual pension and PBOP expenses to the Company's pension and PBOP expenses that were included in base rates. The adjustment factor is based on this difference.

**Schedule Page: 232 Line No.: 11 Column: d**

253, 184, 431

**Schedule Page: 232 Line No.: 17 Column: a**

Pursuant to Rhode Island Public Utilities Commission Docket # 2509, The Company's Storm Fund was established to provide a mechanism for recovering storm restoration expenses as a result of extraordinary storms without the need to file for rate surcharges or periodic rate relief. For any storm for which the Company incurs incremental operation and maintenance (O&M) storm-related costs above the applicable dollar threshold amount, the Company is authorized to charge the Storm Fund for these expense amounts above the per-storm deductible amount.

**Schedule Page: 232 Line No.: 21 Column: a**

Pursuant to Rhode Island Public Utilities Commission in Docket No. 4206, Company is required to submit its annual RDM revenue reconciliation by May 15 of each year. The reconciliation compares the Annual Target Revenue to actual billed distribution revenue for the RDM year. The Revenue Decoupling amount is the difference (either positive or negative) between the actual billed distribution revenue and the ATR for the RDM Year. The RDM Deferral Amount (either positive or negative), including interest at the rate paid on customer deposits, determines the RDM Adjustment Factor. The RDM Adjustment Factor is a uniform per kWh charge applicable to all customers distribution rates, such as customer charges, distribution energy charges, distribution demand charges, high voltage metering and delivery credits under the Company's general service rate classes, paperless bill credit, and luminaire and pole charges under the Company's street and area lighting rates.

**Schedule Page: 232 Line No.: 21 Column: d**

495, 419, 456

**Schedule Page: 232 Line No.: 23 Column: a**

Pursuant to Rhode Island Public Utilities Commission in Docket # 4314, the Transition Charge is intended to recover from all retail delivery service customers the CTC billed to the Company by NEP, including charges in effect under the former Montaup Electric Company ("Montaup") CTC. The Company reconciles Transition Charge revenue and CTC expense in accordance with its Non-Bypassable Transition Charge Adjustment Provision, which provides for an annual reconciliation of the Company's total CTC expense against the Company's total revenue from its Transition Charge. The excess or deficiency is to be refunded to or collected from customers with interest accruing at the rate in effect for customer deposits.

**Schedule Page: 232 Line No.: 25 Column: a**

Company recovers through a Net Metering Charge the sum of 1) all Renewable Net Metering Credits (RNMCS) paid to eligible net metering customers, less any payments from ISONE for the sales of excess generation, and 2) the difference between the payments made to QFs with renewable generation at the SOS rate and the payments received from ISONE for market energy sold. The Net Metering Charge is a uniform per kWh charge applicable to all customers and is included with the distribution kWh charge for billing purposes. Company pays RNMCS to an Eligible Net Metering System ("Host Customer") for up to one hundred percent (100%) of the Host Customer's usage at the Eligible Net Metering System site. For kWh generated by both eligible renewable net metering customers and renewable QFs, the Company receives payments from ISO-NE for the sale of this energy in the market. These payments are used to offset the RNMCS paid to Host Customers and payments to renewable QFs.

**Schedule Page: 232 Line No.: 29 Column: a**

Pursuant to Rhode Island Public Utilities Commission Docket # 4315, Standard Offer Adjustment Provision ("SOAP") recovers

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administrative costs associated with arranging, administering, and providing SOS. In accordance with the SOAP, on an annual basis, the Company reconciles its administrative cost of providing SOS with its SOS revenue associated with the recovery of administrative costs, and the excess or deficiency, including interest at the interest rate paid on customer deposits, is refunded to, or recovered from, SOS customers in the subsequent year's SOSACA Factor. Administrative costs include the cost of working capital, the administrative costs of complying with the requirements of Renewable Energy Standard, the costs of creating the environmental disclosure label, the costs associated with NEPOOL's Generation Information System ("GIS"), the costs associated with the procurement of SOS including requests for bids, contract negotiation, and execution and contract administration, the costs associated with notifying SOS customers of the rates for SOS, the costs associated with updating rate changes in the Company's billing system, and an allowance for SOS-related uncollectible expense associated with amounts billed through SOS rates and the SOSACA Factors.

**Schedule Page: 232 Line No.: 35 Column: a**

Pursuant to Rhode Island Public Utilities Commission Docket # 4306, the Gas ISR Plan is designed to maintain and upgrade the Company's gas delivery system through proactively replacing leak-prone gas mains and services, upgrading the system's pressure regulating systems, responding to emergency leak situations, and addressing conflicts that arise out of public works projects. The Plan attempts to attain these safety and reliability goals through a cost-effective, coordinated work plan.

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MISCELLANEOUS DEFERRED DEBITS (Account 186)							
1. Report below the particulars (details) called for concerning miscellaneous deferred debits. 2. For any deferred debit being amortized, show period of amortization in column (a) 3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than \$100,000, whichever is less) may be grouped by classes.							
Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)	
				Account Charged (d)	Amount (e)		
1	Construction Advance	17,962	18,176	143, 234	16,265	19,873	
2							
3	Cash over/shorts	86,047	17,682,095	131, 142	17,301,749	466,393	
4							
5	Miscellaneous Deferral -	111,434	365	146, 232	111,433	366	
6							
7							
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45							
46							
47	Misc. Work in Progress						
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)						
49	TOTAL	215,443				486,632	

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ACCUMULATED DEFERRED INCOME TAXES (Account 190)					
1. Report the information called for below concerning the respondent's accounting for deferred income taxes. 2. At Other (Specify), include deferrals relating to other income and deductions.					
Line No.	Description and Location (a)	Balance of Beginning of Year (b)	Balance at End of Year (c)		
1	Electric				
2	Reserve - Environmental	31,879,852	31,352,566		
3	Pensions, OPEB and employee benefits	31,092,455	42,496,671		
4	Bad Debts	5,758,304	5,436,576		
5	Net Operating Losses	46,048,879	60,931,658		
6	Other Deferred tax assets	16,439,167	27,646,831		
7	Other				
8	TOTAL Electric (Enter Total of lines 2 thru 7)	131,218,657	167,864,302		
9	Gas				
10	Reserve - Environmental	13,897,029	14,382,628		
11	Pensions, OPEB and employee benefits	18,532,318	26,493,809		
12	Bad Debts	4,788,119	4,052,642		
13	Net Operating Losses	54,583,740	71,236,177		
14	Other Deferred tax assets	-2,352,893	6,456,899		
15	Other				
16	TOTAL Gas (Enter Total of lines 10 thru 15)	89,448,313	122,622,155		
17	Other (Specify)				
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	220,666,970	290,486,457		
Notes					



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**Schedule Page: 234 Line No.: 18 Column: b**

**Total Electric & Gas**

Reserve - Environmental	45,776,881
Pensions, OPEB and employee benefits	49,624,773
Bad debts	10,546,423
Net Operating Losses	100,632,619
Other Deferred tax assets	14,086,274
<b>Total</b>	<b>220,666,970</b>

**Schedule Page: 234 Line No.: 18 Column: c**

**Total Electric & Gas**

Reserve - Environmental	45,735,193
Pensions, OPEB and employee benefits	68,990,480
Bad debts	9,489,218
Net Operating Losses	132,167,835
Other Deferred tax assets	34,103,730
<b>Total</b>	<b>290,486,457</b>

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CAPITAL STOCKS (Account 201 and 204)					
<p>1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.</p> <p>2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.</p>					
Line No.	Class and Series of Stock and Name of Stock Series  (a)	Number of shares Authorized by Charter  (b)	Par or Stated Value per share  (c)	Call Price at End of Year  (d)	
1	Account 201				
2					
3	Common Stock	1,132,487	50.00		
4	Total Common Stock	1,132,487			
5					
6					
7					
8	Account 204				
9					
10	Cumulative Preferred Stock	180,000	50.00		
11	4.50% Series				
12					
13					
14					
15	Total Preferred	180,000			
16					
17					
18					
19					
20					
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CAPITAL STOCKS (Account 201 and 204) (Continued)							
<p>3. Give particulars (details) concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.</p> <p>4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or non-cumulative.</p> <p>5. State in a footnote if any capital stock which has been nominally issued is nominally outstanding at end of year.</p> <p>Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purposes of pledge.</p>							
OUTSTANDING PER BALANCE SHEET (Total amount outstanding without reduction for amounts held by respondent)		HELD BY RESPONDENT				Line No.	
Shares (e)	Amount (f)	AS REACQUIRED STOCK (Account 217)		IN SINKING AND OTHER FUNDS			
Shares (e)	Amount (f)	Shares (g)	Cost (h)	Shares (i)	Amount (j)		
						1	
						2	
1,132,487	56,624,350					3	
1,132,487	56,624,350					4	
						5	
						6	
						7	
						8	
						9	
49,089	2,454,450					10	
						11	
						12	
						13	
						14	
49,089	2,454,450					15	
						16	
						17	
						18	
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OTHER PAID-IN CAPITAL (Accounts 208-211, inc.)					
Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet, Page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the accounting entries effecting such change.					
(a) Donations Received from Stockholders (Account 208)-State amount and give brief explanation of the origin and purpose of each donation.					
(b) Reduction in Par or Stated value of Capital Stock (Account 209): State amount and give brief explanation of the capital change which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.					
(c) Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210): Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.					
(d) Miscellaneous Paid-in Capital (Account 211)-Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.					
Line No.	Item (a)	Amount (b)			
1					
2	Account 211-Miscellaneous Paid-In Capital				
3	-----				
4	Balance at beginning of year:				
5	-Beginning Balance (2003)	805,601,492			
6	-Reallocated to PIC (2006)	-4,920,224			
7	-Reallocation from NEES (2006)	-139,394			
8	-Purchase of Narragansett Gas (2006)	493,138,390			
9	-Receipt from NG USA (2007)	60,000,000			
10	-Gain on Capital Stock - Preferred Stock 4.64% series (2007)	-121,246			
11	-Stock Compensation Adjustments (2013)	1,389,086			
12	-Stock Compensation Adjustments (2014)	-10,024			
13	-Stock Compensation Adjustments (2015)	33,638			
14					
15					
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40	TOTAL	1,354,971,718			

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CAPITAL STOCK EXPENSE (Account 214)					
<p>1. Report the balance at end of the year of discount on capital stock for each class and series of capital stock.</p> <p>2. If any change occurred during the year in the balance in respect to any class or series of stock, attach a statement giving particulars (details) of the change. State the reason for any charge-off of capital stock expense and specify the account charged.</p>					
Line No.	Class and Series of Stock (a)				Balance at End of Year (b)
1					
2					
3					
4					
5					
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22 TOTAL					

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LONG-TERM DEBT (Account 221, 222, 223 and 224)					
<p>1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.</p> <p>2. In column (a), for new issues, give Commission authorization numbers and dates.</p> <p>3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.</p> <p>4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.</p> <p>5. For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.</p> <p>6. In column (b) show the principal amount of bonds or other long-term debt originally issued.</p> <p>7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.</p> <p>8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.</p> <p>9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.</p>					
Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)		
1	Account 221				
2					
3	Medium Term Notes				
4					
5	First Mortgage Bond Series S - 6.80%	14,464,000			
6					
7	First Mortgage Bond Series N - 9.63%	10,000,000			
8					
9	First Mortgage Bond Series O - 8.46%	12,500,000			
10					
11	First Mortgage Bond Series P - 8.09%	10,625,000			
12					
13	First Mortgage Bond Series R - 7.50%	15,000,000			
14					
15	4.534% Senior Notes	250,000,000			
16					
17	5.638% Senior Notes	300,000,000			
18					
19	4.17% Senior Notes	250,000,000			
20					
21					
22					
23					
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32					
33	TOTAL	862,589,000			

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LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)						
<p>10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.</p> <p>11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.</p> <p>12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.</p> <p>13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.</p> <p>14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.</p> <p>15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.</p> <p>16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.</p>						
Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
						1
						2
						3
						4
	4/1/2018	8/24/2006	4/1/2018	14,464,000	986,445	5
						6
	5/30/2020	8/24/2006	5/30/2020	10,000,000	963,000	7
						8
	9/30/2022	8/24/2006	9/30/2022	12,500,000	1,057,500	9
						10
	9/30/2022	8/24/2006	9/30/2022	4,375,000	391,859	11
						12
	12/15/2025	8/24/2006	12/15/2025	7,500,000	616,250	13
						14
	3/15/2020	3/15/2010	3/15/2020	250,000,000	11,893,859	15
						16
	3/15/2040	3/15/2010	3/15/2040	300,000,000	17,115,587	17
						18
	12/10/2042	12/10/2012	12/10/2042	250,000,000	10,425,000	19
						20
						21
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				848,839,000	43,449,500	33

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RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES					
<p>1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.</p> <p>2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.</p> <p>3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.</p>					
Line No.	Particulars (Details) (a)				Amount (b)
1	Net Income for the Year (Page 117)				100,962,092
2					
3					
4	Taxable Income Not Reported on Books				
5	Federal Income Taxes				53,773,332
6	Taxable Income not recorded on Books				4,600,897
7					
8					
9	Deductions Recorded on Books Not Deducted for Return				
10					276,779,247
11					
12					
13					
14	Income Recorded on Books Not Included in Return				
15					-3,183,891
16					
17					
18					
19	Deductions on Return Not Charged Against Book Income				
20					-441,135,090
21					
22	Total				-8,203,413
23					
24					
25					
26					
27	Federal Tax Net Income				-8,203,413
28	Show Computation of Tax:				
29	Total Tax @ 35% Before Credit				-2,871,195
30	Credits				
31	Prior Year Adjustment				2,809,530
32					
33	Net Allocated Tax				-61,665
34					
35					
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44					



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**Schedule Page: 261 Line No.: 6 Column: b**

**Taxable Income not Recorded on Books:**

Employee Stock Purchase Plan Discount	64,029
Contrib - Aid of Construction	3,985,537
Unbilled Revenue	551,332
Total	4,600,897

**Schedule Page: 261 Line No.: 10 Column: b**

**Expenses Recorded on Books not Included on Return:**

Lobbying Expenses & Political Contributions	159,058
Meals and Entertainment	90,795
Penalties & Fines	7,000
Flow-through AFUDC Equity - Book Depreciation	253,396
Flow-through Depreciation	226,826
AFUDC Debt	3,009,907
Amortization Expense	3,473,650
Asset Retirement Obligation	52,618
Charitable Contrib Limitation	449,498
Deferred Compensation	351
Depreciation Expense - Book	90,778,654
Incentive Plan	695,638
Insurance Provision	2,187,876
OPEB / FASB 106	22,190,392
Pension Cost	37,301,792
Reg Asset - Environmental	1,943,276
Reg Asset - Hedging	3,154,492
Reg Asset - Transition Costs	4,618,655
Reg Asset - ARO	1,229,248
Reg Asset - Other	1,736,583
Reg Liability - Other	22,039,586
Reg Liability - FAS109	460,806
Relocation of Mains	111,434
Reserve - General	5,217,405
Reserve - Obsolete Inventory	344,470
Reserve - Sales Tax	3,747,418
Share Based Comp	559,248
Unamortized Debt Discount or Premium	258,786
Vacation Accrual	294,206
Net Operating Loss	70,186,180
Total	276,779,247

**Schedule Page: 261 Line No.: 15 Column: b**

**Income Recorded on Books not included on Return:**

Tax Exempt Interest Income	(184,230)
Dividend Received Deduction	(51,339)
Preferred Dividend Paid Deduction	(55,225)
Equity-Based Compensation and Dividends	(641,455)
Change in Cash Surrender Value	(334,946)
Flow-through AFUDC Equity	(1,916,696)
Total	(3,183,891)

20160331-8003 FERC PDF (Unofficial) 03/31/2016

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
The Narragansett Electric Company		03/31/2016	2015/Q4
FOOTNOTE DATA			

**Schedule Page: 261 Line No.: 20 Column: b**

**Deductions on Return not Charged Against Book Income:**

State & Local Income Tax - Current	(300)
Other Permanent Differences - 1	(12,910)
Accrued Other - REC Obligation	(1,819,893)
Accrued Other - PSA4	(6,249,269)
Bad Debts	(3,020,585)
Cost of Removal	(32,073,341)
Depreciation Expense - Tax	(79,851,284)
Depreciation Expense - Tax Bonus	(71,258,139)
FASB 112	(3,687,092)
Gain (Loss) on Sale of Assets	(23,853,289)
Hedging	(3,154,492)
Injuries and Damages	(1,089,393)
Lien Date Property Taxes	(12,026,654)
Other Temporary Differences -3	(607,532)
Reg Asset - OPEB	(27,029,748)
Reg Asset - Pension	(49,433,645)
Reg Asset - Storm Cost	(12,746,833)
Reg Asset - Other	(15,035,466)
Repairs Deduction	(97,603,480)
Reserve - Environmental	(392,971)
Workers' Compensation	(188,773)
Total	(441,135,090)

**Schedule Page: 261 Line No.: 33 Column: b**

**Calculation of Current Federal Income Tax**

Federal Taxable Income, Page 261	(8,203,413)
Total Tax @ 35% Before Credits	(2,871,195)
Prior Year Adjustment	2,809,530
Net Allocated Tax	(61,665)

**Reconciliation to Federal Income Tax Reported on Income Statement**

Tax Reported on Page 114	1,368,669
Tax Reported on Page 117	(1,430,334)
Total	(61,665)

Name of Respondent 20160331-8003 FERC PDF (Unofficial) The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4	
TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR						
<p>1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.</p> <p>2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.</p> <p>3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.</p> <p>4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.</p>						
Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)			
1	Federal:					
2	Income Tax	-60,911		-61,966	-60,910	
3						
4	FUTA	210		34,171	34,023	
5	FICA - Company Portion	180,159		5,780,733	5,777,111	-2,201
6	Gross Income/Earnings Tax	3,746,201		50,403,035	53,703,826	
7						
8						
9						
10	State:					
11	Franchise Gross Income	-16,078		300		
12	State Unemployment	12,223		322,281	324,029	
13	Sales and Use Tax	1,219,955		2,828,501	3,804,576	-369,854
14	Real Estate and Personal	409,000		64,319,584	64,758,942	
15	Other			131,346		-131,346
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
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37						
38						
39						
40						
41	TOTAL	5,490,759		123,757,985	128,341,597	-503,401

Name of Respondent 20160331-8003 FERC PDF (Unofficial) The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016		Year/Period of Report End of 2015/Q4	
TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)							
<p>5. If any tax (exclude Federal and State income taxes)- covers more than one year, show the required information separately for each tax year, identifying the year in column (a).</p> <p>6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.</p> <p>7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.</p> <p>8. Report in columns (i) through (l) how the taxes were distributed. Report in column (l) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.</p> <p>9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.</p>							
BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.	
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)		
						1	
-61,967		-10,358,557			10,296,591	2	
						3	
358		16,400			17,771	4	
181,580		3,724,949			2,055,784	5	
445,409		39,052,280			11,350,754	6	
						7	
						8	
						9	
						10	
-15,778		300				11	
10,475		154,021			168,260	12	
-125,974		2,044,364			784,137	13	
	30,358	45,661,488			18,658,096	14	
		131,346				15	
						16	
						17	
						18	
						19	
						20	
						21	
						22	
						23	
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						29	
						30	
						31	
						32	
						33	
						34	
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						36	
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						38	
						39	
						40	
434,103	30,358	80,426,591			43,331,393	41	

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ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)							
Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.							
Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)	
1	Electric Utility						
2	3%						
3	4%						
4	7%						
5	10%	369,714			411.4	155,210	
6							
7							
8	TOTAL	369,714				155,210	
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)						
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
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48							

Name of Respondent 20160331-8003 FERC PDF (Unofficial) The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255) (continued)					
Balance at End of Year (h)	Average Period of Allocation to Income (i)	ADJUSTMENT EXPLANATION			Line No.
					1
					2
					3
					4
214,504	35 years				5
					6
					7
214,504					8
					9
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OTHER DEFERRED CREDITS (Account 253)						
1. Report below the particulars (details) called for concerning other deferred credits.						
2. For any deferred credit being amortized, show the period of amortization.						
3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$100,000, whichever is greater) may be grouped by classes.						
Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS Contra Account (c)	Amount (d)	Credits (e)	Balance at End of Year (f)
1	Highway Relocation Billed	1,754,682	107, 108	306,295		1,448,387
2						
3	Post Employment Pre-Retirement	10,060,990	926	3,899,618	212,525	6,373,897
4	Benefits					
5	Post Retirement Health Provision	75,531,493	234	18,678,828	40,297,060	97,149,725
6						
7	Hazardous Wastes Reserves	131,338,816	232, 234	5,062,666	4,669,695	130,945,845
8						
9	Pensions - Non Qualified	1,651,865	241, 242	1,815,255	649,779	486,389
10						
11	Equity Return on ISR Capex		426		5,400,738	5,400,738
12						
13	Pension Cost	37,003,122	232	42,564,639	79,253,588	73,692,071
14						
15	Deferred Rental Income (2003-2015)	183,332	182	183,332		
16						
17	Deferred Compensation	15,227	131	34,097	34,448	15,578
18						
19	Sales Tax Accrual	1,804,392	408, 431	11,054,771	14,802,190	5,551,811
20						
21	Deferred Credits - Miscellaneous	-365	106, 107		365	
22						
23						
24						
25						
26						
27						
28						
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44						
45						
46						
47	TOTAL	259,343,554		83,599,501	145,320,388	321,064,441

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Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report 2015/Q4
The Narragansett Electric Company			
FOOTNOTE DATA			

<b>Schedule Page: 269</b> <b>Line No.: 7</b> <b>Column: c</b> 234, 232, 253
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ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account 281)					
1. Report the information called for below concerning the respondent's accounting for deferred income taxes rating to amortizable property.					
2. For other (Specify), include deferrals relating to other income and deductions.					
Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR		
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	
1	Accelerated Amortization (Account 281)				
2	Electric				
3	Defense Facilities				
4	Pollution Control Facilities				
5	Other (provide details in footnote):				
6					
7					
8	TOTAL Electric (Enter Total of lines 3 thru 7)				
9	Gas				
10	Defense Facilities				
11	Pollution Control Facilities				
12	Other (provide details in footnote):				
13					
14					
15	TOTAL Gas (Enter Total of lines 10 thru 14)				
16					
17	TOTAL (Acct 281) (Total of 8, 15 and 16)				
18	Classification of TOTAL				
19	Federal Income Tax				
20	State Income Tax				
21	Local Income Tax				
NOTES					

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ACCUMULATED DEFERRED INCOME TAXES _ ACCELERATED AMORTIZATION PROPERTY (Account 281) (Continued)							
3. Use footnotes as required.							
CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
							3
							4
							5
							6
							7
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							21
NOTES (Continued)							

Name of Respondent 20160331-8003 FERC PDF (Unofficial) The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282)					
1. Report the information called for below concerning the respondent's accounting for deferred income taxes rating to property not subject to accelerated amortization					
2. For other (Specify), include deferrals relating to other income and deductions.					
Line No.	Account  (a)	Balance at Beginning of Year  (b)	CHANGES DURING YEAR		
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	
1	Account 282				
2	Electric	352,151,851	35,621,692		
3	Gas	125,437,058	33,782,981		
4					
5	TOTAL (Enter Total of lines 2 thru 4)	477,588,909	69,404,673		
6					
7					
8					
9	TOTAL Account 282 (Enter Total of lines 5 thru 8)	477,588,909	69,404,673		
10	Classification of TOTAL				
11	Federal Income Tax	477,588,909	69,404,673		
12	State Income Tax				
13	Local Income Tax				
NOTES					

Name of Respondent 20160331-8003 FERC PDF (Unofficial) The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016		Year/Period of Report End of 2015/Q4	
ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282) (Continued)							
3. Use footnotes as required.							
CHANGES DURING YEAR				ADJUSTMENTS		Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
						387,773,543	2
						159,220,039	3
							4
						546,993,582	5
							6
							7
							8
						546,993,582	9
							10
						546,993,582	11
							12
							13
NOTES (Continued)							

Name of Respondent 20160331-8003 FERC PDF (Unofficial) The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)					
1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.					
2. For other (Specify), include deferrals relating to other income and deductions.					
Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR		
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	
1	Account 283				
2	Electric				
3	Regulatory Assets - Environmen	30,187,065	-1,261,907		
4	Regulatory Assets - Other	78,123,923	21,286,129		
5	Other Deferred Tax Liabilities	10,571,161	48,397,530		
6					
7					
8					
9	TOTAL Electric (Total of lines 3 thru 8)	118,882,149	68,421,752		
10	Gas				
11	Regulatory Assets - Environmen	15,621,125	581,761		
12	Regulatory Assets - Other	38,508,168	13,016,329		
13	Other Deferred Tax Liabilities	14,511,532	-26,818,552		
14					
15					
16					
17	TOTAL Gas (Total of lines 11 thru 16)	68,640,825	-13,220,462		
18	Other				
19	TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18)	187,522,974	55,201,290		
20	Classification of TOTAL				
21	Federal Income Tax	187,522,974	55,201,290		
22	State Income Tax				
23	Local Income Tax				
NOTES					

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ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) (Continued)							
3. Provide in the space below explanations for Page 276 and 277. Include amounts relating to insignificant items listed under Other.							
4. Use footnotes as required.							
CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
						28,925,158	1
							2
							3
						99,410,052	4
						58,968,691	5
							6
							7
							8
						187,303,901	9
							10
						16,202,886	11
						51,524,497	12
						-12,307,020	13
							14
							15
							16
						55,420,363	17
							18
						242,724,264	19
							20
						242,724,264	21
							22
							23
NOTES (Continued)							

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OTHER REGULATORY LIABILITIES (Account 254)						
1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable. 2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes. 3. For Regulatory Liabilities being amortized, show period of amortization.						
Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS		Credits (e)	Balance at End of Current Quarter/Year (f)
			Account Credited (c)	Amount (d)		
1	Deferred Income Tax Liability	949,310	191	1,048,360	99,050	
2						
3	Retirement Plan-Purchase Accounting Adjustment	10,970,392	184	17,082,012	16,347,181	10,235,561
4						
5	Incentives Sharing	5,783,462	495	68,717,023	73,335,678	10,402,117
6						
7	Environmental Response Fund	3,349,116	431,490	1,887,289	3,375,055	4,836,882
8						
9	Service Quality Penalties	15,128	419,480	17,316	31,585	29,397
10						
11	Low-Income Home Energy Assistance Program	6,842,196	495,456	9,669,699	18,149,439	15,321,936
12	Postretirement Benefits	3,122,490	184	538,654	688,447	3,272,283
13						
14	Customer Credit Refund Adjustment	9,334,534	431	972,335	204,966	8,567,165
15						
16	Gas futures-Gas Supply	2,355,134	176, 186	6,043,982	3,688,848	
17						
18	Over Collect-Commodity		449, 419	7,873,225	15,949,143	8,075,918
19						
20	Energy Efficiency		480, 431	30,609,861	30,872,324	262,463
21						
22	Infrastructure, Safety, and Reliability Plan	381,381	456	2,860,287	5,880,065	3,401,159
23	Storage Deferral	716,291	804	4,062,128	3,345,837	
24	Revenue Decoupling - Electric	20,130,835	456, 431	20,130,835		
25						
26	Over Collect-Access Charge	988,154	456, 419	1,009,636	5,289,587	5,268,105
27						
28	Renewable Energy Standard	14,047,480	449, 431	14,563,148	12,926,982	12,411,314
29						
30	Advanced Gas Technology	2,596,973	480, 431	1,507,439	430,280	1,519,814
31						
32	Cost to Achieve	1,850,806			( 1,850,806)	
33						
34	Collection System Pressure	42,119			( 42,119)	
35						
36	Revenue Decoupling - Gas			44,891,847	66,133,971	21,242,124
37						
38	RI renewable Energy Growth		456,431		708,195	708,195
39						
40	Nonfirm Margin Sharing		419, 480	268,728	268,728	
41	TOTAL	83,475,801		233,753,804	255,832,436	105,554,433

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**Schedule Page: 278 Line No.: 7 Column: a**

Consistent with Section 3 of the Company's Tariff, RIPUC NG No. 101, the Environmental Response Cost ("ERC") Factor is designed to allow National Grid to recover its reasonable and prudently incurred costs for evaluation, remediation and clean-up of the sites associated with the Company's ownership and/or operation of manufactured gas plants ("MGP"), manufactured gas storage facilities, and MGP-related off-site waste disposal locations. In addition, the ERC Factor includes recovery of environmental costs for removing and replacing mercury regulators and addressing meter disposal issues.

**Schedule Page: 278 Line No.: 9 Column: a**

Pursuant to Rhode Island Public Utilities Commissionin Docket No. 3628, The Plan provides for penalties and offsets relating to performance standards in the areas of reliability and customer service. Under the Reliability Performance Standards, an interruption is defined as the loss of electric service to more than one customer for more than one minute. The interruption duration is defined as the period of time, measured in minutes, from the initial notification of the interruption event to the time when service has been restored to the customers. Under the Customer Service Standards, the customer contact survey results are based on responses from National Grid's Rhode Island customers. Eight types of transactions are included in the survey, and the overall results are weighted based on the number of these transactions actually performed at the call center during the calendar year.

**Schedule Page: 278 Line No.: 11 Column: a**

Pursuant to Rhode Island Public Utilities Commission Docket No. 4290, R.I.P.U.C. No. 2143, and in accordance with R.I.G.L. § 39-1-27.12, the Company bills to all customers a LIHEAP Enhancement Plan charge approved by the Commission. A LIHEAP Enhancement charge fund is used to account for the combined funds collected through the LIHEAP Enhancement charge from both gas and electric service customers. The State Office of Energy Resource designates to the Company the qualifying customer accounts and the amounts to be credited from the LIHEAP Enhancement fund. The cumulative annual amount of credits applied to customer bills will be limited to an amount no greater than the cumulative aggregate projected LIHEAP Enhancement Plan Charge billed through the end of the current calendar year. Once the aggregate credits applied to customers bills equals the aggregate projected Enhancement Plan charge billed during the calendar year, including interest at the customer deposit interest rate, the Enhancement Plan credits would cease.

**Schedule Page: 278 Line No.: 12 Column: a**

Pursuant to Docket No. 3943 and 4223, the Commission approved the Company's proposal to reconcile its pension and postretirement benefits other than pensions ("PBOP") expenses annually. In accordance with the Company's Tariff, RIPUC NG No. 101, the pension & PBOP adjustment factor is designed to recover or refund the prior year's reconciliation of the Company's actual pension and PBOP expenses to the Company's pension and PBOP expenses that were included in base rates. The adjustment factor is based on this difference. The balance reflects the remaining unamortized net pension & PBOP gains from National Grids' acquisition of Narragansett Electric.

**Schedule Page: 278 Line No.: 18 Column: a**

Pursuant to R.I.G.L. 39-1-27.3, each electric distribution company shall arrange for a standard power supply ("standard offer") to customers that have not elected to enter into power supply arrangements with nonregulated power suppliers. The rates that are charged by the electric distribution company to customers for standard offer service shall be approved by the commission and shall be designed to recover the electric distribution company's costs. Pursuant to R.I.P.U.C. No. 2113, Standard Offer Adjustment Provision, the Company shall reconcile its total cost of purchased power for Standard Offer Service against its total purchased power revenue, and the excess or deficiency shall be refunded to, or collected from, customers through the rate recovery/refund methodology approved by the Commission at the time the Company files its annual reconciliation. Any positive or negative balance will accrue interest calculated at the rate in effect for customer deposits. The Company procures and prices SOS separately for the Residential Group, Commercial Group, and the Industrial Group and tracks revenue and expenses separately for each group.

**Schedule Page: 278 Line No.: 20 Column: a**

Pursuant to Rhode Island Public Utilities Commission, Docket # 4209, The Energy Efficiency programs offers energy efficiency opportunities to all customer segments, with a focus on providing needed services to low and moderate income residential consumers as a means of reducing bills. These programs include the EnergyWise Program, the Single Family Low Income Services Program, and the ENERGY STAR Homes Program. The objectives of the plan are: 1. To create economic value and cost savings for Rhode Islanders. 2. To ensure all customers have an opportunity to participate in energy efficiency programs. 3. To achieve electric savings targets established in the Least Cost Procurement Plan (LCPP), approved by the Commission in Docket 3931. 4. To develop the infrastructure needed to meet the EERMC's proposed performance targets for saving 2.5% of electric load and 1.2% of natural gas consumption by 2014. and 5. Innovation - The Company's residential pilots provided the foundation for innovation by testing new products like solar thermal hot water and heating for gas systems, ECM pump motors, Wi-fi thermostats, heat pump water heaters and boiler load controls. In accordance with R.I.G.L. § 39-1-27.7 and 39-2-1.2, a charge per dekatherm (Dt) is designed to recover the costs of the Company's gas Energy Efficiency Program (EEP).

**Schedule Page: 278 Line No.: 22 Column: a**

**ELECTRIC:** Pursuant to R.I.G.L. 39-1-27.7.1 and RIPUC 2118, the Electric ISR Plan provides for current recovery of capital investment in support of a safe and reliable distribution system as well as O&M expense for vegetation management and the Company's Inspection and Maintenance program. Each year the Company proposes a plan for the upcoming fiscal year, where it



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itemizes the recommended work activities by general category and provides budgets for capital investment and O&M. Recovery begins April 1 for costs associated with that fiscal year. After the end of the fiscal year the Company reconciles the ISR Plan's projected capital used and O&M estimates for establishing the revenue requirement to actual investment and O&M expenditures and reconciles the actual revenue requirement to the revenue billed from the factors implemented at the beginning of each fiscal year. Capital investments are recovered through a capital mechanism that reconciles the plant in service amounts to the lesser of actual plant in service or actual spending on a cumulative basis following the close of the fiscal year. Recovery of balances resulting from the reconciliations are recovered or credited to all customers on October 1 following the close of the applicable fiscal year.

**Schedule Page: 278 Line No.: 24 Column: a**

Pursuant to Rhode Island Public Utilities Commission in Docket No. 4206, Company is required to submit its annual RDM revenue reconciliation by May 15 of each year. The reconciliation compares the Annual Target Revenue to actual billed distribution revenue for the RDM year. The Revenue Decoupling amount is the difference (either positive or negative) between the actual billed distribution revenue and the ATR for the RDM Year. The RDM Deferral Amount either positive or negative, including interest at the rate paid on customer deposits, determines the RDM Adjustment Factor. The RDM Adjustment Factor is a uniform per kWh charge applicable to all customers distribution rates, such as customer charges, distribution energy charges, distribution demand charges, high voltage metering and delivery credits under the Company's general service rate classes, paperless bill credit, and luminaire and pole charges under the Company's street and area lighting rates.

**Schedule Page: 278 Line No.: 26 Column: a**

Pursuant R.I.P.U.C. No. 1188, Non-Bypassable Transition Charge Adjustment Provision, the Non-Bypassable Transition Charge shall collect from customers all Contract Termination Charges billed to the Narragansett Electric Company (the Company) by the New England Power Company or Montaup Electric Company. The Non-Bypassable Transition Charge may be subject to adjustment each time any Contract Termination Charge changes. On an annual basis, the Company shall reconcile its total cost of Contract Termination Charges against its total transition charge revenue to determine any excess or deficiency. Any positive or negative balance will accrue interest calculated at the rate in effect for customer deposits.

**Schedule Page: 278 Line No.: 28 Column: a**

Pursuant to Docket 4393, Standard Offer Adjustment Provision, the Renewable Energy Standard is designed to recover from customers the estimated costs associated with the upcoming RES obligation year and an estimate of the remaining costs for the current RES obligation year. The estimate of the remaining costs for the current RES obligation year is based on a reconciliation of actual RES revenue and actual RES expense for the current year and an estimate of remaining RES expense to satisfy the obligation year. The expected cost of Renewable Energy Certificates ("RECs") to be procured for current and upcoming obligation years is based on the most recently available market data and broker sheets.

**Schedule Page: 278 Line No.: 30 Column: a**

Pursuant to Rhode Island Public Utilities Commission in Docket No. 2025, and Section 3 of the Company's tariff RIPUC NG No. 101, The Advance Gas Technology program was established to promote development of energy-efficient natural gas technologies that increase utilization of natural gas during periods of low demand. Increased off-peak usage reduces the unit cost of gas for all customers by generating distribution revenues to support fixed costs associated with resources needed during peak periods. The AGT program provides rebates for technologies such as natural gas powered fleet vehicles, chilling systems, electrical generators, process heating, desiccant dehumidifiers, as well as for residential high efficiency space heating equipment.

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ELECTRIC OPERATING REVENUES (Account 400)					
<p>1. The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.</p> <p>2. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.</p> <p>3. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The -average number of customers means the average of twelve figures at the close of each month.</p> <p>4. If increases or decreases from previous period (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.</p> <p>5. Disclose amounts of \$250,000 or greater in a footnote for accounts 451, 456, and 457.2.</p>					
Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)		
1	Sales of Electricity				
2	(440) Residential Sales	294,773,100	243,957,887		
3	(442) Commercial and Industrial Sales				
4	Small (or Comm.) (See Instr. 4)	154,534,512	166,321,819		
5	Large (or Ind.) (See Instr. 4)	17,986,488	22,344,614		
6	(444) Public Street and Highway Lighting	1,021,238	1,040,003		
7	(445) Other Sales to Public Authorities				
8	(446) Sales to Railroads and Railways				
9	(448) Interdepartmental Sales				
10	TOTAL Sales to Ultimate Consumers	468,315,338	433,664,323		
11	(447) Sales for Resale				
12	TOTAL Sales of Electricity	468,315,338	433,664,323		
13	(Less) (449.1) Provision for Rate Refunds	17,146,409	20,982,111		
14	TOTAL Revenues Net of Prov. for Refunds	451,168,929	412,682,212		
15	Other Operating Revenues				
16	(450) Forfeited Discounts	1,933,736	1,763,890		
17	(451) Miscellaneous Service Revenues	148,272,757	148,204,573		
18	(453) Sales of Water and Water Power				
19	(454) Rent from Electric Property	4,084,905	3,958,560		
20	(455) Interdepartmental Rents				
21	(456) Other Electric Revenues	420,257,681	435,713,939		
22	(456.1) Revenues from Transmission of Electricity of Others				
23	(457.1) Regional Control Service Revenues				
24	(457.2) Miscellaneous Revenues				
25					
26	TOTAL Other Operating Revenues	574,549,079	589,640,962		
27	TOTAL Electric Operating Revenues	1,025,718,008	1,002,323,174		

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ELECTRIC OPERATING REVENUES (Account 400)					
<p>6. Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)</p> <p>7. See pages 108-109, Important Changes During Period, for important new territory added and important rate increase or decreases.</p> <p>8. For Lines 2,4,5,and 6, see Page 304 for amounts relating to unbilled revenue by accounts.</p> <p>9. Include unmetered sales. Provide details of such Sales in a footnote.</p>					
MEGAWATT HOURS SOLD			AVG.NO. CUSTOMERS PER MONTH		Line No.
Year to Date Quarterly/Annual (d)	Amount Previous year (no Quarterly) (e)	Current Year (no Quarterly) (f)	Previous Year (no Quarterly) (g)		
				1	
2,839,933	2,852,069	402,488	410,974	2	
				3	
1,474,738	1,890,347	44,828	47,693	4	
168,772	253,505	1,333	1,459	5	
8,824	11,013	371	379	6	
				7	
				8	
				9	
4,492,267	5,006,934	449,020	460,505	10	
				11	
4,492,267	5,006,934	449,020	460,505	12	
				13	
4,492,267	5,006,934	449,020	460,505	14	
<p>Line 12, column (b) includes \$ -17,146,409 of unbilled revenues.</p> <p>Line 12, column (d) includes -41,322 MWH relating to unbilled revenues</p>					

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<b>Schedule Page: 300 Line No.: 17 Column: b</b>	
Open Access Revenue-DSM	(91,765,231.47)
Open Access Revenue-Customer Charge	(55,427,993.34)
Misc Service Revenue-Electric	(1,079,535.77)
	(148,272,760.58)

<b>Schedule Page: 300 Line No.: 21 Column: b</b>	
Open Access Revenue - Access Charge	9,363,469.04
Open Access Revenue - Transmission	(158,607,937.12)
Open Access Revenue - GET	(39,830,059.39)
Open Access Revenue - Distribution	(231,882,705.46)
Open Access Revenue - Decoupling	882,248.26
Other Elec Revenue - Misc	2,380,954.26
Contribution in Aid of Contruction	(1,943,039.39)
Supervision & Admin Burden	(621,694.48)
Interest Income-Regulatory Deferral	1,082.42
	(420,257,681.86)

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REGIONAL TRANSMISSION SERVICE REVENUES (Account 457.1)					
1. The respondent shall report below the revenue collected for each service (i.e., control area administration, market administration, etc.) performed pursuant to a Commission approved tariff. All amounts separately billed must be detailed below.					
Line No.	Description of Service (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46	TOTAL				

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**SALES OF ELECTRICITY BY RATE SCHEDULES**

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.

2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.

3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.

4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).

5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.

6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Account 440					
2	Residential-Basic A16/R24	2,584,197	265,462,447	361,389	7,151	0.1027
3	Residential - A60/R23	283,819	29,257,836	41,099	6,906	0.1031
4	Street Lighting - S10/R22	497	53,180			0.1070
5	Rate Refunds - Net		-10,848,952			
6						
7	Total Residential	2,868,513	283,924,511	402,488	7,127	0.0990
8						
9						
10	Account 442					
11	Residential - Basic A16/R24	12,729	1,284,618	870	14,631	0.1009
12	Residential - A60/R23	10	1,010	4	2,500	0.1010
13	TOU-2000 KW B32/R24	226	22,868	2	113,000	0.1012
14	TOU-3000 KW B62/R37, R38		18,048			
15	Business Service-Generation C06/R	447,720	46,536,405	39,786	11,253	0.1039
16	Business Service-Unmetered C08/R0	1,126	118,478	136	8,279	0.1052
17	Gen.Long Hr. Srv. G02/R10	639,546	66,191,372	5,023	127,324	0.1035
18	TOU Demand Large Customers	445,410	47,092,101	330	1,349,727	0.1057
19	TOU Large Services G62/R40	104,285	10,709,159	2	52,142,500	0.1027
20	Street Light Service S10/R22	5,055	545,202			0.1079
21	Street Light-Security S14/R35	13	1,374	8	1,625	0.1057
22	Rate Refunds-Net		-6,263,578			
23	Total Commercial & Industrial	1,656,120	166,257,057	46,161	35,877	0.1004
24						
25						
26	Account 444					
27	Street Light Service S10/R22	1,025	110,847			0.1081
28	Street Light-Security S14/R35	6,725	782,310	191	35,209	0.1163
29	Business Service Unmetered C08/R	1,207	128,081	180	6,706	0.1061
30	Rate Refunds		-33,879			
31	Total Street Lights	8,957	987,359	371	24,143	0.1102
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL Billed	4,533,589	468,315,338	449,020	10,097	0.1033
42	Total Unbilled Rev.(See Instr. 6)	-41,322	-17,146,409	0	0	0.4149
43	TOTAL	4,492,267	451,168,929	449,020	10,005	0.1004

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SALES FOR RESALE (Account 447) (Continued)					
<p>OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.</p> <p>AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.</p> <p>4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)</p> <p>5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.</p> <p>6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.</p> <p>7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.</p> <p>8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.</p> <p>9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.</p> <p>10. Footnote entries as required and provide explanations following all required data.</p>					
MegaWatt Hours Sold (g)	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)	Total (\$) (h+i+j) (k)	Line No.
					1
					2
					3
					4
					5
					6
					7
					8
					9
					10
					11
					12
					13
					14
0	0	0	0	0	
0	0	0	0	0	
0	0	0	0	0	



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ELECTRIC OPERATION AND MAINTENANCE EXPENSES					
If the amount for previous year is not derived from previously reported figures, explain in footnote.					
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)		
1	1. POWER PRODUCTION EXPENSES				
2	A. Steam Power Generation				
3	Operation				
4	(500) Operation Supervision and Engineering				
5	(501) Fuel				
6	(502) Steam Expenses				
7	(503) Steam from Other Sources				
8	(Less) (504) Steam Transferred-Cr.				
9	(505) Electric Expenses				
10	(506) Miscellaneous Steam Power Expenses				
11	(507) Rents				
12	(509) Allowances				
13	TOTAL Operation (Enter Total of Lines 4 thru 12)				
14	Maintenance				
15	(510) Maintenance Supervision and Engineering				
16	(511) Maintenance of Structures				
17	(512) Maintenance of Boiler Plant				
18	(513) Maintenance of Electric Plant				
19	(514) Maintenance of Miscellaneous Steam Plant				
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)				
21	TOTAL Power Production Expenses-Steam Power (Entr Tot lines 13 & 20)				
22	B. Nuclear Power Generation				
23	Operation				
24	(517) Operation Supervision and Engineering				
25	(518) Fuel				
26	(519) Coolants and Water				
27	(520) Steam Expenses				
28	(521) Steam from Other Sources				
29	(Less) (522) Steam Transferred-Cr.				
30	(523) Electric Expenses				
31	(524) Miscellaneous Nuclear Power Expenses				
32	(525) Rents				
33	TOTAL Operation (Enter Total of lines 24 thru 32)				
34	Maintenance				
35	(528) Maintenance Supervision and Engineering				
36	(529) Maintenance of Structures				
37	(530) Maintenance of Reactor Plant Equipment				
38	(531) Maintenance of Electric Plant				
39	(532) Maintenance of Miscellaneous Nuclear Plant				
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)				
41	TOTAL Power Production Expenses-Nuc. Power (Entr tot lines 33 & 40)				
42	C. Hydraulic Power Generation				
43	Operation				
44	(535) Operation Supervision and Engineering				
45	(536) Water for Power				
46	(537) Hydraulic Expenses				
47	(538) Electric Expenses				
48	(539) Miscellaneous Hydraulic Power Generation Expenses				
49	(540) Rents				
50	TOTAL Operation (Enter Total of Lines 44 thru 49)				
51	C. Hydraulic Power Generation (Continued)				
52	Maintenance				
53	(541) Maintenance Supervision and Engineering				
54	(542) Maintenance of Structures				
55	(543) Maintenance of Reservoirs, Dams, and Waterways				
56	(544) Maintenance of Electric Plant				
57	(545) Maintenance of Miscellaneous Hydraulic Plant				
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)				
59	TOTAL Power Production Expenses-Hydraulic Power (tot of lines 50 & 58)				

Name of Respondent 20160331-8003 FERC PDF (Unofficial) The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)					
If the amount for previous year is not derived from previously reported figures, explain in footnote.					
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)		
60	D. Other Power Generation				
61	Operation				
62	(546) Operation Supervision and Engineering				
63	(547) Fuel				
64	(548) Generation Expenses				
65	(549) Miscellaneous Other Power Generation Expenses				
66	(550) Rents				
67	TOTAL Operation (Enter Total of lines 62 thru 66)				
68	Maintenance				
69	(551) Maintenance Supervision and Engineering				
70	(552) Maintenance of Structures				
71	(553) Maintenance of Generating and Electric Plant				
72	(554) Maintenance of Miscellaneous Other Power Generation Plant				
73	TOTAL Maintenance (Enter Total of lines 69 thru 72)				
74	TOTAL Power Production Expenses-Other Power (Enter Tot of 67 & 73)				
75	E. Other Power Supply Expenses				
76	(555) Purchased Power	448,897,659	431,945,084		
77	(556) System Control and Load Dispatching				
78	(557) Other Expenses				
79	TOTAL Other Power Supply Exp (Enter Total of lines 76 thru 78)	448,897,659	431,945,084		
80	TOTAL Power Production Expenses (Total of lines 21, 41, 59, 74 & 79)	448,897,659	431,945,084		
81	2. TRANSMISSION EXPENSES				
82	Operation				
83	(560) Operation Supervision and Engineering	1,398,909	1,958,762		
84					
85	(561.1) Load Dispatch-Reliability	12,231	7,828		
86	(561.2) Load Dispatch-Monitor and Operate Transmission System	998,186	1,031,581		
87	(561.3) Load Dispatch-Transmission Service and Scheduling				
88	(561.4) Scheduling, System Control and Dispatch Services	4,284,548	4,250,787		
89	(561.5) Reliability, Planning and Standards Development	266,287	944,548		
90	(561.6) Transmission Service Studies				
91	(561.7) Generation Interconnection Studies				
92	(561.8) Reliability, Planning and Standards Development Services	55,939	14,591		
93	(562) Station Expenses	379,710	410,908		
94	(563) Overhead Lines Expenses	-260	57,741		
95	(564) Underground Lines Expenses				
96	(565) Transmission of Electricity by Others	26,279,572	37,730,276		
97	(566) Miscellaneous Transmission Expenses	1,918,409	1,331,453		
98	(567) Rents	15,143	52,798		
99	TOTAL Operation (Enter Total of lines 83 thru 98)	35,608,674	47,791,273		
100	Maintenance				
101	(568) Maintenance Supervision and Engineering	70,166	33,350		
102	(569) Maintenance of Structures				
103	(569.1) Maintenance of Computer Hardware				
104	(569.2) Maintenance of Computer Software		9,537		
105	(569.3) Maintenance of Communication Equipment				
106	(569.4) Maintenance of Miscellaneous Regional Transmission Plant	274,711			
107	(570) Maintenance of Station Equipment	813,157	755,892		
108	(571) Maintenance of Overhead Lines	3,169,016	3,009,625		
109	(572) Maintenance of Underground Lines	905	400,194		
110	(573) Maintenance of Miscellaneous Transmission Plant	133,532	197,434		
111	TOTAL Maintenance (Total of lines 101 thru 110)	4,461,487	4,406,032		
112	TOTAL Transmission Expenses (Total of lines 99 and 111)	40,070,161	52,197,305		

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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)					
If the amount for previous year is not derived from previously reported figures, explain in footnote.					
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)		
113	3. REGIONAL MARKET EXPENSES				
114	Operation				
115	(575.1) Operation Supervision				
116	(575.2) Day-Ahead and Real-Time Market Facilitation				
117	(575.3) Transmission Rights Market Facilitation				
118	(575.4) Capacity Market Facilitation				
119	(575.5) Ancillary Services Market Facilitation				
120	(575.6) Market Monitoring and Compliance				
121	(575.7) Market Facilitation, Monitoring and Compliance Services	264,574	13,839		
122	(575.8) Rents				
123	Total Operation (Lines 115 thru 122)	264,574	13,839		
124	Maintenance				
125	(576.1) Maintenance of Structures and Improvements				
126	(576.2) Maintenance of Computer Hardware				
127	(576.3) Maintenance of Computer Software				
128	(576.4) Maintenance of Communication Equipment				
129	(576.5) Maintenance of Miscellaneous Market Operation Plant				
130	Total Maintenance (Lines 125 thru 129)				
131	TOTAL Regional Transmission and Market Op Expns (Total 123 and 130)	264,574	13,839		
132	4. DISTRIBUTION EXPENSES				
133	Operation				
134	(580) Operation Supervision and Engineering	1,604,208	1,965,478		
135	(581) Load Dispatching	1,375,155	1,297,421		
136	(582) Station Expenses	1,301,331	1,467,061		
137	(583) Overhead Line Expenses	995,526	2,450,092		
138	(584) Underground Line Expenses	505,536	762,104		
139	(585) Street Lighting and Signal System Expenses	357,876	1,077,785		
140	(586) Meter Expenses	3,735,984	3,748,415		
141	(587) Customer Installations Expenses	209,642	964,348		
142	(588) Miscellaneous Expenses	7,982,763	11,488,296		
143	(589) Rents	224,715	214,895		
144	TOTAL Operation (Enter Total of lines 134 thru 143)	18,292,736	25,435,895		
145	Maintenance				
146	(590) Maintenance Supervision and Engineering	358,522	356,782		
147	(591) Maintenance of Structures	85,932	51,517		
148	(592) Maintenance of Station Equipment	1,282,211	1,425,727		
149	(593) Maintenance of Overhead Lines	17,793,221	17,132,355		
150	(594) Maintenance of Underground Lines	866,526	1,201,726		
151	(595) Maintenance of Line Transformers	274,742	175,648		
152	(596) Maintenance of Street Lighting and Signal Systems	1,078,041	1,538,338		
153	(597) Maintenance of Meters	33,607	36,981		
154	(598) Maintenance of Miscellaneous Distribution Plant	632,002	443,558		
155	TOTAL Maintenance (Total of lines 146 thru 154)	22,404,804	22,362,632		
156	TOTAL Distribution Expenses (Total of lines 144 and 155)	40,697,540	47,798,527		
157	5. CUSTOMER ACCOUNTS EXPENSES				
158	Operation				
159	(901) Supervision	556,726	577,914		
160	(902) Meter Reading Expenses	396,648	1,195,636		
161	(903) Customer Records and Collection Expenses	10,233,455	8,842,547		
162	(904) Uncollectible Accounts	9,134,158	20,741,461		
163	(905) Miscellaneous Customer Accounts Expenses	711,525	420,548		
164	TOTAL Customer Accounts Expenses (Total of lines 159 thru 163)	21,032,512	31,778,106		

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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)					
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Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)		
165	6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES				
166	Operation				
167	(907) Supervision				
168	(908) Customer Assistance Expenses	87,147,327	85,885,878		
169	(909) Informational and Instructional Expenses	1,610,242	1,989,122		
170	(910) Miscellaneous Customer Service and Informational Expenses	-1,011	988		
171	TOTAL Customer Service and Information Expenses (Total 167 thru 170)	88,756,558	87,875,988		
172	7. SALES EXPENSES				
173	Operation				
174	(911) Supervision		4,035		
175	(912) Demonstrating and Selling Expenses	486,952	569,977		
176	(913) Advertising Expenses	225,500	79,003		
177	(916) Miscellaneous Sales Expenses	18,736	16,798		
178	TOTAL Sales Expenses (Enter Total of lines 174 thru 177)	731,188	669,813		
179	8. ADMINISTRATIVE AND GENERAL EXPENSES				
180	Operation				
181	(920) Administrative and General Salaries	12,453,633	13,775,674		
182	(921) Office Supplies and Expenses	14,079,128	9,165,241		
183	(Less) (922) Administrative Expenses Transferred-Credit				
184	(923) Outside Services Employed	8,780,507	14,737,985		
185	(924) Property Insurance	9,062,740	8,278,671		
186	(925) Injuries and Damages	3,738,239	-1,153,159		
187	(926) Employee Pensions and Benefits	18,866,926	24,868,447		
188	(927) Franchise Requirements				
189	(928) Regulatory Commission Expenses	4,356,930	4,551,386		
190	(929) (Less) Duplicate Charges-Cr.				
191	(930.1) General Advertising Expenses	223	6,319		
192	(930.2) Miscellaneous General Expenses	3,994,306	3,089,428		
193	(931) Rents	14,559,840	11,753,449		
194	TOTAL Operation (Enter Total of lines 181 thru 193)	89,892,472	89,073,441		
195	Maintenance				
196	(935) Maintenance of General Plant	253,453	264,664		
197	TOTAL Administrative & General Expenses (Total of lines 194 and 196)	90,145,925	89,338,105		
198	TOTAL Elec Op and Maint Expns (Total 80,112,131,156,164,171,178,197)	730,596,117	741,616,767		

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PURCHASED POWER (Account 555) (Including power exchanges)						
<p>1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.</p> <p>2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.</p> <p>3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:</p> <p>RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.</p> <p>LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.</p> <p>IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.</p> <p>SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.</p> <p>LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.</p> <p>IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.</p> <p>EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.</p> <p>OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.</p>						
Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	CITI Group Energy	RQ	1			
2	Constellation	OS	1			
3	Dominion Energy Marketing Inc	RQ	1			
4	Energy America	RQ	1			
5	PSEG Energy Power Marketing Inc	RQ	1			
6	TransCanada Power Marketing Ltd	RQ	1			
7	PPL	RQ	1			
8	DTE Energy	RQ	1			
9	NextEra Marketing	RQ	1			
10	Detroit Edison Energy	RQ	1			
11	ISO NE	RQ	1			
12	Quarterly Rec Auction - 5310NE0223A	OS	1			
13	REC's Adjustment	OS	1			
14	IBEW Local 99 Solar - 11889	OS	1			
	Total					

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PURCHASED POWER (Account 555) (Including power exchanges)						
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Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Blackstone Hydro - 1054	OS	1			
2	Pawtucket Power	OS	1			
3	Pontiac Energy	OS	1			
4	Thundermist Hydro - 16926	OS	1			
5	Valley hydro - 949	RQ	1			
6	Rhode Island Land gasfill	RQ	1			
7	WED NK GREEN	OS	1			
8	ACP Land - 43527	OS	1			
9	North Kingston Wind - 42394	OS	1			
10	Town Of Portsmouth Wind	OS	1			
11	CE West Greenwich -43512	OS	1			
12	Altus Power - 44004,44006,044005,44003	OS	1			
13	Blackbear SO LLC	OS	1			
14	SBER Royal Mills	OS	1			
	Total					

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PURCHASED POWER (Account 555) (Including power exchanges)						
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					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	TrueGreen - 43716	OS	1			
2	Conancitut Marine - DG	OS	1			
3	Cox Communications - 43921,43607	OS	1			
4	Forbes Street Solar - 43762	OS	1			
5	MILLWORK-02920PV495NM 43956	OS	1			
6	NATCO	OS	1			
7	Synagro	OS	1			
8	Golden Ale -44010	OS	1			
9	QF Accrual - 5360NE0502	OS	1			
10	QF Accrual - 5360NE0502R	OS	1			
11	Woonsocket	OS	1			
12	All American Solar - 46721	OS	1			
13	NEXAMPSOLAR FACILITY	OS	1			
14	NEXTSUN ENERGY 46911	OS	1			
	Total					

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PURCHASED POWER (Account 555) (Including power exchanges)						
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					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	NEWPORT VINEYARDS 46917	OS	1			
2	UN RIDGEWOOD 13 40054	OS	1			
3	STILLWATER 46926	OS	1			
4	Steere Electric 46998	OS	1			
5	NEXAMP 47020	OS	1			
6	Johnston Solar 47357	OS	1			
7	N Kingstown Solar 47487	OS	1			
8	Ne England Power		1			
9						
10						
11						
12						
13						
14						
	Total					



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PURCHASED POWER (Account 555) (Continued) (Including power exchanges)							
<p>AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.</p> <p>4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.</p> <p>5. For requirements RQ purchases and any type of service involving demand charges imposed on a monnhtly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.</p> <p>6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.</p> <p>7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.</p> <p>8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.</p> <p>9. Footnote entries as required and provide explanations following all required data.</p>							
MegaWatt Hours Purchased (g)	POWER EXCHANGES MegaWatt Hours Received (h)      MegaWatt Hours Delivered (i)		COST/SETTLEMENT OF POWER Demand Charges (\$) (j)      Energy Charges (\$) (k)      Other Charges (\$) (l)      Total (j+k+l) of Settlement (\$) (m)			Line No.	
51,340				416,322		416,322	1
1,421,532				139,829,657		139,829,657	2
106,566				3,964,439		3,964,439	3
145,241				19,776,502		19,776,502	4
38,505				388,571		388,571	5
1,245,835				103,282,867		103,282,867	6
223,338				16,688,594		16,688,594	7
74,334				1,095,206		1,095,206	8
927,554				120,689,993		120,689,993	9
72,611				2,598,705		2,598,705	10
415,167				12,143,552	2,808,566	14,952,118	11
					888,653	888,653	12
					3,332,667	3,332,667	13
				510		510	14
4,990,782				455,133,978	-6,236,319	448,897,659	

Name of Respondent 20160331-8003 FERC PDF (Unofficial) The Narragansett Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4				
PURCHASED POWER (Account 555) (Continued) (Including power exchanges)							
<p>AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.</p> <p>4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.</p> <p>5. For requirements RQ purchases and any type of service involving demand charges imposed on a monnhtly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.</p> <p>6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.</p> <p>7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.</p> <p>8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.</p> <p>9. Footnote entries as required and provide explanations following all required data.</p>							
MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$ (j))	Energy Charges (\$ (k))	Other Charges (\$ (l))	Total (j+k+l) of Settlement (\$) (m)	
774				63,086		63,086	1
3,607				270,333		270,333	2
				-2,066		-2,066	3
2,886				320,645		320,645	4
262				-2,755		-2,755	5
208,997				24,052,761		24,052,761	6
2,760				115,925		115,925	7
672				117,697		117,697	8
				137,463		137,463	9
200				71,699		71,699	10
2,770				692,327		692,327	11
3,793				936,720		936,720	12
29,270				2,752,666		2,752,666	13
				94,425		94,425	14
4,990,782				455,133,978	-6,236,319	448,897,659	

Name of Respondent 20160331-8003 FERC PDF (Unofficial) The Narragansett Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4				
PURCHASED POWER (Account 555) (Continued) (Including power exchanges)							
<p>AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.</p> <p>4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.</p> <p>5. For requirements RQ purchases and any type of service involving demand charges imposed on a monnhtly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.</p> <p>6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.</p> <p>7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.</p> <p>8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.</p> <p>9. Footnote entries as required and provide explanations following all required data.</p>							
MegaWatt Hours Purchased (g)	POWER EXCHANGES MegaWatt Hours Received (h)      MegaWatt Hours Delivered (i)		COST/SETTLEMENT OF POWER Demand Charges (\$) (j)      Energy Charges (\$) (k)      Other Charges (\$) (l)      Total (j+k+l) of Settlement (\$) (m)			Line No.	
2,854				216,827		216,827	1
133				106,826		106,826	2
785				63,616		63,616	3
4,768				333,137		333,137	4
184				1,021,723		1,021,723	5
				14,744		14,744	6
10				319		319	7
454				120,360		120,360	8
				35,345,705		35,345,705	9
				-35,744,101		-35,744,101	10
182				61,667		61,667	11
403				108,193		108,193	12
				454,699		454,699	13
1,212				232,796		232,796	14
4,990,782				455,133,978	-6,236,319	448,897,659	

Name of Respondent 20160331-8003 FERC PDF (Unofficial) The Narragansett Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
PURCHASED POWER (Account 555) (Continued) (Including power exchanges)			
AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.			
4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.			
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monnhtly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.			
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.			
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.			
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.			
9. Footnote entries as required and provide explanations following all required data.			

  

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
62				36,138		36,138	1
				1,976,452		1,976,452	2
56				15,190		15,190	3
111				31,805		31,805	4
614				100,319		100,319	5
849				130,586		130,586	6
91				11,133		11,133	7
					-13,266,205	-13,266,205	8
							9
							10
							11
							12
							13
							14
4,990,782				455,133,978	-6,236,319	448,897,659	

Name of Respondent 20160331-8003 FERC PDF (Unofficial) The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1) (Including transactions referred to as 'wheeling')					
<p>1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.</p> <p>2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).</p> <p>3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)</p> <p>4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.</p>					
Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)	
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
	TOTAL				

Name of Respondent 20160331-8003 FERC PDF (Unofficial) The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4	
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued) (Including transactions referred to as 'wheeling')						
<p>5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.</p> <p>6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.</p> <p>7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.</p> <p>8. Report in column (i) and (j) the total megawatthours received and delivered.</p>						
FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
						1
						2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
						15
						16
						17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34
			0	0	0	

Name of Respondent 20160331-8003 FERC PDF (Unofficial) The Narragansett Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4	
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued) (Including transactions referred to as 'wheeling')				
<p>9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.</p> <p>10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.</p> <p>11. Footnote entries and provide explanations following all required data.</p>				
REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS				
Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
				1
				2
				3
				4
				5
				6
				7
				8
				9
				10
				11
				12
				13
				14
				15
				16
				17
				18
				19
				20
				21
				22
				23
				24
				25
				26
				27
				28
				29
				30
				31
				32
				33
				34
0	0	0	0	

Name of Respondent 20160331-8003 FERC PDF (Unofficial) The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
TRANSMISSION OF ELECTRICITY BY ISO/RTOs					
<p>1. Report in Column (a) the Transmission Owner receiving revenue for the transmission of electricity by the ISO/RTO.</p> <p>2. Use a separate line of data for each distinct type of transmission service involving the entities listed in Column (a).</p> <p>3. In Column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO – Firm Network Service for Others, FNS – Firm Network Transmission Service for Self, LFP – Long-Term Firm Point-to-Point Transmission Service, OLF – Other Long-Term Firm Transmission Service, SFP – Short-Term Firm Point-to-Point Transmission Reservation, NF – Non-Firm Transmission Service, OS – Other Transmission Service and AD- Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.</p> <p>4. In column (c) identify the FERC Rate Schedule or tariff Number, on separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (b) was provided.</p> <p>5. In column (d) report the revenue amounts as shown on bills or vouchers.</p> <p>6. Report in column (e) the total revenues distributed to the entity listed in column (a).</p>					
Line No.	Payment Received by (Transmission Owner Name) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Total Revenue by Rate Schedule or Tariff (d)	Total Revenue (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40	TOTAL				



Name of Respondent 20160331-8003 FERC PDF (Unofficial) The Narragansett Electric Company			This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016		Year/Period of Report End of 2015/Q4	
TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565) (Including transactions referred to as "wheeling")								
<p>1. Report all transmission, i.e. wheeling or electricity provided by other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, and others for the quarter.</p> <p>2. In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service for the quarter reported.</p> <p>3. In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point-to-Point Transmission Reservations. OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point-to-Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - Other Transmission Service. See General Instructions for definitions of statistical classifications.</p> <p>4. Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.</p> <p>5. Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. On column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.</p> <p>6. Enter "TOTAL" in column (a) as the last line.</p> <p>7. Footnote entries and provide explanations following all required data.</p>								
Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
			Megawatt-hours Received (c)	Megawatt-hours Delivered (d)	Demand Charges (\$) (e)	Energy Charges (\$) (f)	Other Charges (\$) (g)	Total Cost of Transmission (\$) (h)
1	Independent Service	FNS					120,738,324	120,738,324
2	Operator - New England							
3								
4	New England Power	FNS					31,424,249	31,424,249
5								
6	New England Power - IFA	FNS					-133,562,161	-133,562,161
7								
8	Other Adjustments						7,679,160	7,679,160
9								
10								
11								
12								
13								
14								
15								
16								
	TOTAL						26,279,572	26,279,572

20160331-8003 FERC PDF (Unofficial) 03/31/2016

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
The Narragansett Electric Company		03/31/2016	2015/Q4
FOOTNOTE DATA			

**Schedule Page: 332 Line No.: 4 Column: a**  
Schedule 21 Local Network Service

**Schedule Page: 332 Line No.: 6 Column: a**  
Integrated Facilities Agreement

**Schedule Page: 332 Line No.: 8 Column: a**

Other Adjustments

Transmission Expense Refund Accrual	(1,698,978)
Transmission Facilities Credit - Refund Reserve	4,057,529
Distribution Surcharge Credit Reclass	604,117
RNS Accrual - 2 Month Lag	(973,173)
Release of ISO Refund Reserve	2,308,228
Miscellaneous Adjustment	3,381,438
Total Adjustments	7,679,161

Name of Respondent 20160331-8003 FERC PDF (Unofficial) / At Original The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)				
Line No.	Description (a)	Amount (b)		
1	Industry Association Dues			
2	Nuclear Power Research Expenses			
3	Other Experimental and General Research Expenses	140,621		
4	Pub & Dist Info to Stkhldrs...expn servicing outstanding Securities			
5	Oth Expn >=5,000 show purpose, recipient, amount. Group if < \$5,000	354,900		
6	Hazardous Waste Accruals - MGP	171,639		
7	Hazardous Waste Accruals - Other	2,924,908		
8	Corporate Matters Contracts	14,800		
9	Meter Data Services	256,044		
10	A&G Misc Expenses	131,394		
11				
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46	TOTAL	3,994,306		

Name of Respondent 20160331-8003 FERC PDF (Unofficial) The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016		Year/Period of Report End of 2015/Q4	
DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Account 403, 404, 405) (Except amortization of acquisition adjustments)							
<p>1. Report in section A for the year the amounts for : (b) Depreciation Expense (Account 403); (c) Depreciation Expense for Asset Retirement Costs (Account 403.1); (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).</p> <p>2. Report in Section 8 the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.</p> <p>3. Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.</p> <p>Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.</p> <p>In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.</p> <p>For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification Listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.</p> <p>4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.</p>							
A. Summary of Depreciation and Amortization Charges							
Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)	
1	Intangible Plant				-2,104	-2,104	
2	Steam Production Plant						
3	Nuclear Production Plant						
4	Hydraulic Production Plant-Conventional						
5	Hydraulic Production Plant-Pumped Storage						
6	Other Production Plant						
7	Transmission Plant	14,766,750				14,766,750	
8	Distribution Plant	45,576,235	2,111			45,578,346	
9	Regional Transmission and Market Operation						
10	General Plant	2,173,443				2,173,443	
11	Common Plant-Electric						
12	TOTAL	62,516,428	2,111		-2,104	62,516,435	
B. Basis for Amortization Charges							

Name of Respondent 20160331-8003 FERC PDF (Unofficial) The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016		Year/Period of Report End of 2015/Q4	
DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)							
C. Factors Used in Estimating Depreciation Charges							
Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	Hydraulic Production						
13	330	7					
14	331	1,994					
15	332	1,126					
16							
17	Transmission Plant						
18	350	9,178					
19	352	24,980	58.49		1.41	S4	22.74
20	353	278,001	60.49		1.90	L1	48.32
21	354	1,555	83.23			R4	13.92
22	355	325,069	45.16		2.60	S2	34.41
23	356	139,462	50.43		2.29	S1.5	36.42
24	357	4,830	50.10		2.15	R4	33.43
25	358	28,721	45.31		2.47	L2	30.81
26	359	492	61.35		1.15	R5	20.34
27							
28	Distribution Plant						
29	360	12,778					
30	361	10,261	65.77		2.27	R4	30.16
31	362	222,006	65.43		1.97	L0.5	53.58
32	364	227,520	38.19		3.58	S2	25.29
33	365	302,322	40.56		3.20	L1.5	28.67
34	366	74,652	59.73		1.88	S4	42.57
35	367	162,725	37.45		3.43	S0.5	27.16
36	368	180,499	24.44		4.01	S2	15.23
37	369	94,194	25.42		3.41	S4	11.78
38	370	55,332	29.25		5.16	R2.5	20.98
39	371	120	35.00		3.68	L0	34.57
40	373	59,385	23.40		5.65	R3	14.90
41	374						
42	Subtotal	2,217,209					
43	General						
44	389	976					
45	390	33,372	51.19		2.24	L1	35.63
46	391	513	15.00		1.37	SQ	2.11
47	392		15.00		5.00	SQ	
48	393	108	15.00		2.67	SQ	4.20
49	394	1,806	15.00		4.97	SQ	5.54
50	395	1,816	15.00		4.26	SQ	7.43

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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)							
C. Factors Used in Estimating Depreciation Charges							
Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	397	26,802	15.00		6.01	SQ	6.79
13	398	602	15.00		2.87	SQ	2.62
14	399	17					
15	399.1	251					
16	Subtotal	66,263					
17	Total	2,283,472					
18							
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20160331-8003 FERC PDF (Unofficial) 03/31/2016

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report 2015/Q4
The Narragansett Electric Company			
FOOTNOTE DATA			

**Schedule Page: 336.1 Line No.: 17 Column: b**

Depreciation base is the ending balance of gross plant cost less salvage value.

Name of Respondent 20160331-8003 FERC PDF (Unofficial) The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
REGULATORY COMMISSION EXPENSES					
1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to format cases before a regulatory body, or cases in which such a body was a party.					
2. Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.					
Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expense for Current Year (b) + (c) (d)	Deferred in Account 182.3 at Beginning of Year (e)
1	Proportionate Share of Expenses Appropriated	4,577,063		4,577,063	
2	for the Public Utilities Commission & Division	2,180,463		2,180,463	
3	of Public Utilities for Calendar Year 2015				
4					
5	Reimbursable Expenses Incurred by the Public	-237,907		-237,907	252,961
6	Utility Commission in Accordance with	-175,257		-175,257	189,862
7	Title 39, Chapter 1 Section 26 of the Rhode				
8	Island General Laws of 1956, as Ammended				
9					
10	Labor and Expenses: Preparation and Filing		7,888	7,888	
11	of Quarterly Earnings Report with the		134	134	
12	Rhode Island Public Utility Commission				
13					
14					
15					
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46	TOTAL	6,344,362	8,022	6,352,384	442,823



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REGULATORY COMMISSION EXPENSES (Continued)								
3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.								
4. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.								
5. Minor items (less than \$25,000) may be grouped.								
EXPENSES INCURRED DURING YEAR				AMORTIZED DURING YEAR				
CURRENTLY CHARGED TO			Deferred to Account 182.3 (i)	Contra Account (j)	Amount (k)	Deferred in Account 182.3 End of Year (l)	Line No.	
Department (f)	Account No. (g)	Amount (h)						
	928	4,577,063						1
	928	2,180,463						2
								3
								4
	928				-237,907	15,053		5
	928				-175,257	14,605		6
								7
								8
								9
	928	7,888						10
	928	134						11
								12
								13
								14
								15
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		6,765,548			-413,164	29,658		46

Name of Respondent 20160331-8003 FERC PDF (Unofficial) The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES					
1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D & D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects. (Identify recipient regardless of affiliation.) For any R, D & D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts). 2. Indicate in column (a) the applicable classification, as shown below:  Classifications: A. Electric R, D & D Performed Internally: <div style="display: flex; justify-content: space-between;"> <div style="width: 45%;">           (1) Generation           <div style="margin-left: 20px;">             a. hydroelectric             <div style="margin-left: 20px;">i. Recreation fish and wildlife</div>             ii Other hydroelectric           </div>           b. Fossil-fuel steam           c. Internal combustion or gas turbine           d. Nuclear           e. Unconventional generation           f. Siting and heat rejection         </div> <div style="width: 45%;">           a. Overhead           b. Underground           (3) Distribution           (4) Regional Transmission and Market Operation           (5) Environment (other than equipment)           (6) Other (Classify and include items in excess of \$50,000.)           (7) Total Cost Incurred         </div> </div> B. Electric, R, D & D Performed Externally: <div style="margin-left: 20px;">           (1) Research Support to the electrical Research Council or the Electric Power Research Institute         </div>					
Line No.	Classification (a)	Description (b)			
1	Electric Utility				
2	A. Research & Development performed internally				
3					
4	(6) Other	R&D Consulting			
5		R&D Operations			
6					
7					
8					
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RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Continued)					
<p>(2) Research Support to Edison Electric Institute</p> <p>(3) Research Support to Nuclear Power Groups</p> <p>(4) Research Support to Others (Classify)</p> <p>(5) Total Cost Incurred</p> <p>3. Include in column (c) all R, D &amp; D items performed internally and in column (d) those items performed outside the company costing \$50,000 or more, briefly describing the specific area of R, D &amp; D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under \$50,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D &amp; D activity.</p> <p>4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e)</p> <p>5. Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.</p> <p>6. If costs have not been segregated for R, D &amp; D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by "Est."</p> <p>7. Report separately research and related testing facilities operated by the respondent.</p>					
Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)	Line No.
		Account (e)	Amount (f)		
					1
					2
					3
	110,849	930.2	110,849		4
29,772		930.2	29,772		5
					6
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Name of Respondent 20160331-8003 FERC PDF (Unofficial) The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
DISTRIBUTION OF SALARIES AND WAGES					
Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.					
Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)	
1	Electric				
2	Operation				
3	Production	270			
4	Transmission	4,504,689			
5	Regional Market				
6	Distribution	14,565,545			
7	Customer Accounts	3,978,652			
8	Customer Service and Informational	4,414,058			
9	Sales	445,637			
10	Administrative and General	12,453,633			
11	TOTAL Operation (Enter Total of lines 3 thru 10)	40,362,484			
12	Maintenance				
13	Production				
14	Transmission	878,690			
15	Regional Market				
16	Distribution	12,159,200			
17	Administrative and General				
18	TOTAL Maintenance (Total of lines 13 thru 17)	13,037,890			
19	Total Operation and Maintenance				
20	Production (Enter Total of lines 3 and 13)	270			
21	Transmission (Enter Total of lines 4 and 14)	5,383,379			
22	Regional Market (Enter Total of Lines 5 and 15)				
23	Distribution (Enter Total of lines 6 and 16)	26,724,745			
24	Customer Accounts (Transcribe from line 7)	3,978,652			
25	Customer Service and Informational (Transcribe from line 8)	4,414,058			
26	Sales (Transcribe from line 9)	445,637			
27	Administrative and General (Enter Total of lines 10 and 17)	12,453,633			
28	TOTAL Oper. and Maint. (Total of lines 20 thru 27)	53,400,374		53,400,374	
29	Gas				
30	Operation				
31	Production-Manufactured Gas				
32	Production-Nat. Gas (Including Expl. and Dev.)				
33	Other Gas Supply				
34	Storage, LNG Terminating and Processing	1,586,905			
35	Transmission	4,955			
36	Distribution	13,075,304			
37	Customer Accounts	3,092,724			
38	Customer Service and Informational	1,375,950			
39	Sales	740,516			
40	Administrative and General	8,165,046			
41	TOTAL Operation (Enter Total of lines 31 thru 40)	28,041,400			
42	Maintenance				
43	Production-Manufactured Gas				
44	Production-Natural Gas (Including Exploration and Development)				
45	Other Gas Supply				
46	Storage, LNG Terminating and Processing	498,062			
47	Transmission	6,103			

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DISTRIBUTION OF SALARIES AND WAGES (Continued)					
Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)	
48	Distribution	4,659,519			
49	Administrative and General				
50	TOTAL Maint. (Enter Total of lines 43 thru 49)	5,163,684			
51	Total Operation and Maintenance				
52	Production-Manufactured Gas (Enter Total of lines 31 and 43)				
53	Production-Natural Gas (Including Expl. and Dev.) (Total lines 32,				
54	Other Gas Supply (Enter Total of lines 33 and 45)				
55	Storage, LNG Terminaling and Processing (Total of lines 31 thru	2,084,967			
56	Transmission (Lines 35 and 47)	11,058			
57	Distribution (Lines 36 and 48)	17,734,823			
58	Customer Accounts (Line 37)	3,092,724			
59	Customer Service and Informational (Line 38)	1,375,950			
60	Sales (Line 39)	740,516			
61	Administrative and General (Lines 40 and 49)	8,165,046			
62	TOTAL Operation and Maint. (Total of lines 52 thru 61)	33,205,084	221,394	33,426,478	
63	Other Utility Departments				
64	Operation and Maintenance				
65	TOTAL All Utility Dept. (Total of lines 28, 62, and 64)	86,605,458	221,394	86,826,852	
66	Utility Plant				
67	Construction (By Utility Departments)				
68	Electric Plant	29,722,685	997,718	30,720,403	
69	Gas Plant	24,016,567	512,010	24,528,577	
70	Other (provide details in footnote):				
71	TOTAL Construction (Total of lines 68 thru 70)	53,739,252	1,509,728	55,248,980	
72	Plant Removal (By Utility Departments)				
73	Electric Plant				
74	Gas Plant				
75	Other (provide details in footnote):				
76	TOTAL Plant Removal (Total of lines 73 thru 75)				
77	Other Accounts (Specify, provide details in footnote):				
78	Other work inprogress (174)	110,950		110,950	
79	Misc Income Deductions	633,657		633,657	
80					
81					
82					
83					
84					
85					
86					
87					
88					
89					
90					
91					
92					
93					
94					
95	TOTAL Other Accounts	744,607		744,607	
96	TOTAL SALARIES AND WAGES	141,089,317	1,731,122	142,820,439	

20160331-8003 FERC PDF (Unofficial) 03/31/2016 Name of Respondent The Narragansett Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
COMMON UTILITY PLANT AND EXPENSES			
<p>1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.</p> <p>2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the Common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.</p> <p>3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.</p> <p>4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.</p>			

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AMOUNTS INCLUDED IN ISO/RTO SETTLEMENT STATEMENTS					
1. The respondent shall report below the details called for concerning amounts it recorded in Account 555, Purchase Power, and Account 447, Sales for Resale, for items shown on ISO/RTO Settlement Statements. Transactions should be separately netted for each ISO/RTO administered energy market for purposes of determining whether an entity is a net seller or purchaser in a given hour. Net megawatt hours are to be used as the basis for determining whether a net purchase or sale has occurred. In each monthly reporting period, the hourly sale and purchase net amounts are to be aggregated and separately reported in Account 447, Sales for Resale, or Account 555, Purchased Power, respectively.					
Line No.	Description of Item(s) (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1	Energy				
2	Net Purchases (Account 555)	7,107,809	1,954,921	3,326,392	2,756,095
3	Net Sales (Account 447)				
4	Transmission Rights				
5	Ancillary Services	282,117	195,247	143,551	138,392
6	Other Items (list separately)				
7					
8					
9					
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46	TOTAL	7,389,926	2,150,168	3,469,943	2,894,487

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20160331-8003 FERC PDF (Unofficial) 03/31/2016

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report 2015/Q4
The Narragansett Electric Company			
FOOTNOTE DATA			

**Schedule Page: 398 Line No.: 7 Column: d**

**\*\*\*Other Ancillary Charges**

Regional Network Service	\$ 135,692,515.54
ISO Schedule 5 Nescoc	\$ 41,726.96
ISO Schedule 3 Peak	\$ (94,328.62)
Black Start	\$ 1,174,793.04
	\$ 136,814,706.92

Name of Respondent 20160331-8003 FERC PDF (Unofficial) The Narragansett Electric Company				This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016		Year/Period of Report End of 2015/Q4		
<b>MONTHLY TRANSMISSION SYSTEM PEAK LOAD</b>										
<p>(1) Report the monthly peak load on the respondent's transmission system. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.</p> <p>(2) Report on Column (b) by month the transmission system's peak load.</p> <p>(3) Report on Columns (c ) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).</p> <p>(4) Report on Columns (e) through (j) by month the system' monthly maximum megawatt load by statistical classifications. See General Instruction for the definition of each statistical classification.</p>										
NAME OF SYSTEM:										
Line No.	Month	Monthly Peak MW - Total	Day of Monthly Peak	Hour of Monthly Peak	Firm Network Service for Self	Firm Network Service for Others	Long-Term Firm Point-to-point Reservations	Other Long-Term Firm Service	Short-Term Firm Point-to-point Reservation	Other Service
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	January									
2	February									
3	March									
4	Total for Quarter 1									
5	April									
6	May									
7	June									
8	Total for Quarter 2									
9	July									
10	August									
11	September									
12	Total for Quarter 3									
13	October									
14	November									
15	December									
16	Total for Quarter 4									
17	Total Year to Date/Year									

Name of Respondent 20160331-8003 FERC PDF (Unofficial) The Narragansett Electric Company				This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016		Year/Period of Report End of 2015/Q4		
<b>MONTHLY ISO/RTO TRANSMISSION SYSTEM PEAK LOAD</b>										
<p>(1) Report the monthly peak load on the respondent's transmission system. If the Respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.</p> <p>(2) Report on Column (b) by month the transmission system's peak load.</p> <p>(3) Report on Column (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).</p> <p>(4) Report on Columns (e) through (i) by month the system's transmission usage by classification. Amounts reported as Through and Out Service in Column (g) are to be excluded from those amounts reported in Columns (e) and (f).</p> <p>(5) Amounts reported in Column (j) for Total Usage is the sum of Columns (h) and (i).</p>										
NAME OF SYSTEM:										
Line No.	Month	Monthly Peak MW - Total	Day of Monthly Peak	Hour of Monthly Peak	Imports into ISO/RTO	Exports from ISO/RTO	Through and Out Service	Network Service Usage	Point-to-Point Service Usage	Total Usage
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	January									
2	February									
3	March									
4	Total for Quarter 1									
5	April									
6	May									
7	June									
8	Total for Quarter 2									
9	July									
10	August									
11	September									
12	Total for Quarter 3									
13	October									
14	November									
15	December									
16	Total for Quarter 4									
17	Total Year to Date/Year									

Name of Respondent 20160331-8003 FERC PDF (Unofficial) The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
ELECTRIC ENERGY ACCOUNT					
Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.					
Line No.	Item (a)	MegaWatt Hours (b)	Line No.	Item (a)	MegaWatt Hours (b)
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	4,492,267
3	Steam		23	Requirements Sales for Resale (See instruction 4, page 311.)	
4	Nuclear		24	Non-Requirements Sales for Resale (See instruction 4, page 311.)	
5	Hydro-Conventional		25	Energy Furnished Without Charge	
6	Hydro-Pumped Storage		26	Energy Used by the Company (Electric Dept Only, Excluding Station Use)	12,012
7	Other		27	Total Energy Losses	486,503
8	Less Energy for Pumping		28	TOTAL (Enter Total of Lines 22 Through 27) (MUST EQUAL LINE 20)	4,990,782
9	Net Generation (Enter Total of lines 3 through 8)				
10	Purchases	4,990,782			
11	Power Exchanges:				
12	Received				
13	Delivered				
14	Net Exchanges (Line 12 minus line 13)				
15	Transmission For Other (Wheeling)				
16	Received				
17	Delivered				
18	Net Transmission for Other (Line 16 minus line 17)				
19	Transmission By Others Losses				
20	TOTAL (Enter Total of lines 9, 10, 14, 18 and 19)	4,990,782			

Name of Respondent 20160331-8003 FERC PDF (Unofficial) The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4	
<b>MONTHLY PEAKS AND OUTPUT</b>						
<p>1. Report the monthly peak load and energy output. If the respondent has two or more power which are not physically integrated, furnish the required information for each non- integrated system.</p> <p>2. Report in column (b) by month the system's output in Megawatt hours for each month.</p> <p>3. Report in column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.</p> <p>4. Report in column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.</p> <p>5. Report in column (e) and (f) the specified information for each monthly peak load reported in column (d).</p>						
NAME OF SYSTEM:						
Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirements Sales for Resale & Associated Losses (c)	MONTHLY PEAK		
				Megawatts (See Instr. 4) (d)	Day of Month (e)	Hour (f)
29	January	450,817		1,274	8	1800
30	February	413,403		1,262	16	1900
31	March	387,136		1,179	3	1900
32	April	309,486		1,028	9	2000
33	May	323,300		1,174	11	1500
34	June	359,471		1,417	23	1700
35	July	449,531		1,738	20	1500
36	August	464,718		1,715	18	1500
37	September	371,118		1,703	8	1600
38	October	319,039		1,024	28	1900
39	November	307,955		1,098	30	1800
40	December	336,293		1,112	8	1800
41	TOTAL	4,492,267				

Name of Respondent 20160331-8003 FERC PDF (Unofficial) The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016		Year/Period of Report End of 2015/Q4	
STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)							
1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a term basis report the Btu content of the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.							
Line No.	Item (a)	Plant Name: (b)			Plant Name: (c)		
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear						
2	Type of Constr (Conventional, Outdoor, Boiler, etc)						
3	Year Originally Constructed						
4	Year Last Unit was Installed						
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	0.00			0.00		
6	Net Peak Demand on Plant - MW (60 minutes)	0			0		
7	Plant Hours Connected to Load	0			0		
8	Net Continuous Plant Capability (Megawatts)	0			0		
9	When Not Limited by Condenser Water	0			0		
10	When Limited by Condenser Water	0			0		
11	Average Number of Employees	0			0		
12	Net Generation, Exclusive of Plant Use - KWh	0			0		
13	Cost of Plant: Land and Land Rights	0			0		
14	Structures and Improvements	0			0		
15	Equipment Costs	0			0		
16	Asset Retirement Costs	0			0		
17	Total Cost	0			0		
18	Cost per KW of Installed Capacity (line 17/5) Including	0			0		
19	Production Expenses: Oper, Supv, & Engr	0			0		
20	Fuel	0			0		
21	Coolants and Water (Nuclear Plants Only)	0			0		
22	Steam Expenses	0			0		
23	Steam From Other Sources	0			0		
24	Steam Transferred (Cr)	0			0		
25	Electric Expenses	0			0		
26	Misc Steam (or Nuclear) Power Expenses	0			0		
27	Rents	0			0		
28	Allowances	0			0		
29	Maintenance Supervision and Engineering	0			0		
30	Maintenance of Structures	0			0		
31	Maintenance of Boiler (or reactor) Plant	0			0		
32	Maintenance of Electric Plant	0			0		
33	Maintenance of Misc Steam (or Nuclear) Plant	0			0		
34	Total Production Expenses	0			0		
35	Expenses per Net KWh	0.0000			0.0000		
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)						
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)						
38	Quantity (Units) of Fuel Burned	0	0	0	0	0	0
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	0	0	0	0	0	0
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	0.000	0.000	0.000	0.000	0.000	0.000
41	Average Cost of Fuel per Unit Burned	0.000	0.000	0.000	0.000	0.000	0.000
42	Average Cost of Fuel Burned per Million BTU	0.000	0.000	0.000	0.000	0.000	0.000
43	Average Cost of Fuel Burned per KWh Net Gen	0.000	0.000	0.000	0.000	0.000	0.000
44	Average BTU per KWh Net Generation	0.000	0.000	0.000	0.000	0.000	0.000

Name of Respondent 20160331-8003 FERC PDF (Unofficial) The Narragansett Electric Company				This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission				Date of Report (Mo, Da, Yr) 03/31/2016		Year/Period of Report End of 2015/Q4	
STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)(Continued)											
<p>9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.</p>											
Plant Name: (d)			Plant Name: (e)			Plant Name: (f)			Line No.		
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Name of Respondent 20160331-8003 FERC PDF (Unofficial) The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of <u>2015/Q4</u>
HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants)					
<p>1. Large plants are hydro plants of 10,000 Kw or more of installed capacity (name plate ratings)</p> <p>2. If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. If licensed project, give project number.</p> <p>3. If net peak demand for 60 minutes is not available, give that which is available specifying period.</p> <p>4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.</p>					
Line No.	Item	FERC Licensed Project No. 0	FERC Licensed Project No. 0		
	(a)	Plant Name: (b)	Plant Name: (c)		
1	Kind of Plant (Run-of-River or Storage)				
2	Plant Construction type (Conventional or Outdoor)				
3	Year Originally Constructed				
4	Year Last Unit was Installed				
5	Total installed cap (Gen name plate Rating in MW)	0.00	0.00		
6	Net Peak Demand on Plant-Megawatts (60 minutes)	0	0		
7	Plant Hours Connect to Load	0	0		
8	Net Plant Capability (in megawatts)				
9	(a) Under Most Favorable Oper Conditions	0	0		
10	(b) Under the Most Adverse Oper Conditions	0	0		
11	Average Number of Employees	0	0		
12	Net Generation, Exclusive of Plant Use - Kwh	0	0		
13	Cost of Plant				
14	Land and Land Rights	0	0		
15	Structures and Improvements	0	0		
16	Reservoirs, Dams, and Waterways	0	0		
17	Equipment Costs	0	0		
18	Roads, Railroads, and Bridges	0	0		
19	Asset Retirement Costs	0	0		
20	TOTAL cost (Total of 14 thru 19)	0	0		
21	Cost per KW of Installed Capacity (line 20 / 5)	0.0000	0.0000		
22	Production Expenses				
23	Operation Supervision and Engineering	0	0		
24	Water for Power	0	0		
25	Hydraulic Expenses	0	0		
26	Electric Expenses	0	0		
27	Misc Hydraulic Power Generation Expenses	0	0		
28	Rents	0	0		
29	Maintenance Supervision and Engineering	0	0		
30	Maintenance of Structures	0	0		
31	Maintenance of Reservoirs, Dams, and Waterways	0	0		
32	Maintenance of Electric Plant	0	0		
33	Maintenance of Misc Hydraulic Plant	0	0		
34	Total Production Expenses (total 23 thru 33)	0	0		
35	Expenses per net KWh	0.0000	0.0000		



Name of Respondent 20160331-8003 FERC PDF (Unofficial) The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of <u>2015/Q4</u>
HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)					
5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power, System control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."					
6. Report as a separate plant any plant equipped with combinations of steam, hydro, internal combustion engine, or gas turbine equipment.					
FERC Licensed Project No. 0 Plant Name: (d)	FERC Licensed Project No. 0 Plant Name: (e)	FERC Licensed Project No. 0 Plant Name: (f)	Line No.		
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Name of Respondent 20160331-8003 FERC PDF (Unofficial) The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
PUMPED STORAGE GENERATING PLANT STATISTICS (Large Plants)					
<p>1. Large plants and pumped storage plants of 10,000 Kw or more of installed capacity (name plate ratings)</p> <p>2. If any plant is leased, operating under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. Give project number.</p> <p>3. If net peak demand for 60 minutes is not available, give the which is available, specifying period.</p> <p>4. If a group of employees attends more than one generating plant, report on line 8 the approximate average number of employees assignable to each plant.</p> <p>5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power System Control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."</p>					
Line No.	Item (a)	FERC Licensed Project No. Plant Name:		0 (b)	
1	Type of Plant Construction (Conventional or Outdoor)				
2	Year Originally Constructed				
3	Year Last Unit was Installed				
4	Total installed cap (Gen name plate Rating in MW)				
5	Net Peak Demand on Plant-Megawatts (60 minutes)				
6	Plant Hours Connect to Load While Generating				
7	Net Plant Capability (in megawatts)				
8	Average Number of Employees				
9	Generation, Exclusive of Plant Use - Kwh				
10	Energy Used for Pumping				
11	Net Output for Load (line 9 - line 10) - Kwh				
12	Cost of Plant				
13	Land and Land Rights				
14	Structures and Improvements				
15	Reservoirs, Dams, and Waterways				
16	Water Wheels, Turbines, and Generators				
17	Accessory Electric Equipment				
18	Miscellaneous Powerplant Equipment				
19	Roads, Railroads, and Bridges				
20	Asset Retirement Costs				
21	Total cost (total 13 thru 20)				
22	Cost per KW of installed cap (line 21 / 4)				
23	Production Expenses				
24	Operation Supervision and Engineering				
25	Water for Power				
26	Pumped Storage Expenses				
27	Electric Expenses				
28	Misc Pumped Storage Power generation Expenses				
29	Rents				
30	Maintenance Supervision and Engineering				
31	Maintenance of Structures				
32	Maintenance of Reservoirs, Dams, and Waterways				
33	Maintenance of Electric Plant				
34	Maintenance of Misc Pumped Storage Plant				
35	Production Exp Before Pumping Exp (24 thru 34)				
36	Pumping Expenses				
37	Total Production Exp (total 35 and 36)				
38	Expenses per KWh (line 37 / 9)				

Name of Respondent 20160331-8003 FERC PDF (Unofficial) The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of <u>2015/Q4</u>
PUMPED STORAGE GENERATING PLANT STATISTICS (Large Plants) (Continued)					
<p>6. Pumping energy (Line 10) is that energy measured as input to the plant for pumping purposes.</p> <p>7. Include on Line 36 the cost of energy used in pumping into the storage reservoir. When this item cannot be accurately computed leave Lines 36, 37 and 38 blank and describe at the bottom of the schedule the company's principal sources of pumping power, the estimated amounts of energy from each station or other source that individually provides more than 10 percent of the total energy used for pumping, and production expenses per net MWH as reported herein for each source described. Group together stations and other resources which individually provide less than 10 percent of total pumping energy. If contracts are made with others to purchase power for pumping, give the supplier contract number, and date of contract.</p>					
FERC Licensed Project No. Plant Name: (c)	0	FERC Licensed Project No. Plant Name: (d)	0	FERC Licensed Project No. Plant Name: (e)	Line No.
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Name of Respondent 20160331-8003 FERC PDF (Unofficial) The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4	
GENERATING PLANT STATISTICS (Small Plants)						
1. Small generating plants are steam plants of, less than 25,000 Kw; internal combustion and gas turbine-plants, conventional hydro plants and pumped storage plants of less than 10,000 Kw installed capacity (name plate rating). 2. Designate any plant leased from others, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, and give a concise statement of the facts in a footnote. If licensed project, give project number in footnote.						
Line No.	Name of Plant (a)	Year Orig. Const. (b)	Installed Capacity Name Plate Rating (In MW) (c)	Net Peak Demand MW (60 min.) (d)	Net Generation Excluding Plant Use (e)	Cost of Plant (f)
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Name of Respondent 20160331-8003 FERC PDF (Unofficial) The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4	
GENERATING PLANT STATISTICS (Small Plants) (Continued)						
3. List plants appropriately under subheadings for steam, hydro, nuclear, internal combustion and gas turbine plants. For nuclear, see instruction 11, Page 403. 4. If net peak demand for 60 minutes is not available, give the which is available, specifying period. 5. If any plant is equipped with combinations of steam, hydro internal combustion or gas turbine equipment, report each as a separate plant. However, if the exhaust heat from the gas turbine is utilized in a steam turbine regenerative feed water cycle, or for preheated combustion air in a boiler, report as one plant.						
Plant Cost (Incl Asset Retire. Costs) Per MW (g)	Operation Exc'l. Fuel (h)	Production Expenses		Kind of Fuel (k)	Fuel Costs (in cents (per Million Btu) (l)	Line No.
		Fuel (i)	Maintenance (j)			
						1
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Name of Respondent 20160331-8003 FERC PDF (Unofficial) The Narragansett Electric Company			This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4		
TRANSMISSION LINE STATISTICS								
<p>1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.</p> <p>2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.</p> <p>3. Report data by individual lines for all voltages if so required by a State commission.</p> <p>4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.</p> <p>5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.</p> <p>6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.</p>								
Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	Line 315 Cumberland, RI	Structure 385,						
2	Wrentham, Massachusetts	Woonsocket, Rhode Island	345.00	345.00	WHF	7.90		1
3	State Line							
4	Line 332 West Farnum Sub	Kent County Substations						
5	Substations, North	Warwick, Rhode Island	345.00	345.00	WPHF	21.40		1
6	Smithfield, Rhode Island							
7	Line 347 & 336 Connecticut	Sherman Road Substations						
8	Line	Burrillville, Rhode Island	345.00	345.00	H-Frame	8.70		1
9								
10	Line 359 West Farnum	Line 359 Kent County	345.00	345.00	Steel	21.36		1
11								
12	Line 328 & 333 Sherman	West Farnum Substations						
13	Burrillville, Rhode Island	North Smithfield,	345.00	345.00	H-Frame	9.00		1
14		Rhode Island						
15	Various		115.00	115.00	Various	233.48		92
16	Various		115.00	115.00	Underground	22.66		8
17	Various		69.00	69.00	Wood Pole	13.52		5
18								
19								
20		sub T lines	34.50	34.50		63.44		
21			23.00	23.00		210.91		
22			11.00	11.00		95.66		
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36					TOTAL	708.03		110

Name of Respondent 20160331-8003 FERC PDF (Unofficial) The Narragansett Electric Company				This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016		Year/Period of Report End of 2015/Q4	
TRANSMISSION LINE STATISTICS (Continued)									
<p>7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)</p> <p>8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.</p> <p>9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.</p> <p>10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.</p>									
Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.	
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)		
								1	
954MCM	779,241	5,010,567	5,789,808					2	
								3	
								4	
954MCM		15,625,814	15,625,814					5	
								6	
								7	
1024 Alum	437,151	2,260,610	2,697,761					8	
								9	
954 kcm ACSR 45		88,255,890	88,255,890					10	
								11	
								12	
1024 Alum	926,280	2,726,634	3,652,914					13	
								14	
	4,918,896	116,397,352	121,316,248	-260	3,169,921	15,143	3,184,804	15	
	253,600	32,160,766	32,414,366					16	
	31,570	1,160,537	1,192,107					17	
								18	
								19	
								20	
								21	
								22	
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								34	
								35	
	7,346,738	263,598,170	270,944,908	-260	3,169,921	15,143	3,184,804	36	

Name of Respondent 20160331-8003 FERC PDF (Unofficial) The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4		
TRANSMISSION LINES ADDED DURING YEAR							
1. Report below the information called for concerning Transmission lines added or altered during the year. It is not necessary to report minor revisions of lines.							
2. Provide separate subheadings for overhead and under- ground construction and show each transmission line separately. If actual costs of completed construction are not readily available for reporting columns (l) to (o), it is permissible to report in these columns the							
Line No.	LINE DESIGNATION		Line Length in Miles (c)	SUPPORTING STRUCTURE		CIRCUITS PER STRUCTURE	
	From (a)	To (b)		Type (d)	Average Number per Miles (e)	Present (f)	Ultimate (g)
1							
2							
3							
4							
5							
6							
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42							
43							
44	TOTAL						



Name of Respondent The Narragansett Electric Company			This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016		Year/Period of Report End of 2015/Q4		
TRANSMISSION LINES ADDED DURING YEAR (Continued)									
<p>costs. Designate, however, if estimated amounts are reported. Include costs of Clearing Land and Rights-of-Way, and Roads and Trails, in column (l) with appropriate footnote, and costs of Underground Conduit in column (m).</p> <p>3. If design voltage differs from operating voltage, indicate such fact by footnote; also where line is other than 60 cycle, 3 phase, indicate such other characteristic.</p>									
CONDUCTORS			Voltage KV (Operating) (k)	LINE COST					Line No.
Size (h)	Specification (i)	Configuration and Spacing (j)		Land and Land Rights (l)	Poles, Towers and Fixtures (m)	Conductors and Devices (n)	Asset Retire, Costs (o)	Total (p)	
									1
									2
									3
									4
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Name of Respondent 20160331-8003 FERC PDF (Unofficial) The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4	
SUBSTATIONS						
<p>1. Report below the information called for concerning substations of the respondent as of the end of the year.</p> <p>2. Substations which serve only one industrial or street railway customer should not be listed below.</p> <p>3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.</p> <p>4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).</p>						
Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)			
			Primary (c)	Secondary (d)	Tertiary (e)	
1	Admiral Street 9	DISTRIBUTION - Unatt	23.00	11.00		
2	Admiral Street 9	DISTRIBUTION Unatted	23.00	4.16		
3	Admiral Street 9	DISTRIBUTION- Unatte	115.00	23.00		
4	Anthony 64	DISTRIBUTION Unatted	23.00	13.20		
5	Apponaug 3	DISTRIBUTION Unatted	23.00	13.20		
6	Arctic 49	DISTRIBUTION Unatted	23.00	2.30		
7	Ashaway 43	DISTRIBUTION Unatted	34.50	12.47		
8	Auburn 73	DISTRIBUTION Unatted	23.00	4.16		
9	Bailey Brook 19	DISTRIBUTION Unatted	23.00	4.16		
10	Barrington 4	DISTRIBUTION Unatted	23.00	13.20		
11	Bonnet 42	DISTRIBUTION Unatted	34.50	12.47		
12	Bristol 51	DISTRIBUTION Unatted	23.00	12.47		
13	Bristol 51	DISTIRBUTION Unatte	115.00	13.20		
14	Central Falls 104	DISTRIBUTION Unatted	14.40	2.40		
15	Central Falls 104	DISTRIBUTION Unatted	23.00	4.36		
16	Centre St Unit 106	DISTRIBUTION Unatted	13.80	4.16		
17	Centredale 50	DISTRIBUTION Unatted	23.00	13.20		
18	Centredale 50	DISTRIBUTION Unatted	23.00	2.40		
19	Chopmist 34	DISTRIBUTION Unatted	23.00	13.20		
20	Clarke Street 65	DISTIRBUTION-Unattd	23.00	4.16		
21	Clarkson Street 13	DISTRIBUTION Unatted	115.00	13.20		
22	Cottage Street 109	DISTRIBUTION- Unattd	13.80	4.16		
23	Coventry 54	TRANSMISSION-Unattd	23.00	12.47		
24	Coventry 54	DISTRIBUTION-Unattd	34.50	12.40		
25	Crossman Street 111	DISTRIBUTION Unatted	13.80	4.36		
26	Daggett Ave 113	DISTRIBUTION Unatted	13.80	2.52		
27	Davisville 84	DISTRIBUTION- Unatt	115.00	34.50		
28	Dexter 36	TRANSMISSION Unatted	69.00	24.00		
29	Dexter 36	TRANSMISSION Unatted	115.00	72.00		
30	Division Street 61	DISTRIBUTION Unatted	34.50	12.47		
31	Drumrock 14	TRANSMISSION Unatted	115.00	23.50		
32	Dyer Street 2	DISTRIBUTION Unatted	11.50	4.16	2.40	
33	East George St 77	DISTRIBUTION Unatted	23.00	4.16		
34	Eldred 45	DISTRIBUTION Unatted	23.00	4.16		
35	Elmwood 7 - Outdoor	DISTRIBUTION Unatted	21.45	11.00		
36	Elmwood 7 - Outdoor	DISTRIBUTION Unatted	23.00	13.20		
37	Farnum Pike 23	DISTRIBUTION Unatte	115.00	13.20		
38	Farnum Sub 105	TRANSMISSION Unatted	115.00	24.00		
39	Franklin Square 11	DISTRIBUTION Unatted	23.00	11.00		
40	Franklin Square 11	DISTRIBUTION Unatted	34.50	11.00		

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SUBSTATIONS					
<p>1. Report below the information called for concerning substations of the respondent as of the end of the year.</p> <p>2. Substations which serve only one industrial or street railway customer should not be listed below.</p> <p>3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.</p> <p>4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).</p>					
Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Franklin Square 11	TRANSMISSION Unatted	115.00	11.50	4.16
2	Front St 24	DISTRIBUTION Unatted	13.80	2.52	
3	Gate II 38	DISTRIBUTION Unatted	23.00	23.00	
4	Gate II 38	TRANSMISSION Unatted	69.00	24.00	
5	Geneva 71	DISTRIBUTION Unatted	23.00	4.16	
6	Harris Avenue 12	DISTRIBUTION Unatted	23.00	4.16	
7	Harrison 32	DISTRIBUTION Unatted	23.00	4.16	
8	Highland Park 200	DISTRIBUTION-Unatted	115.00	14.00	
9	Hope 15	DISTRIBUTION Unatted	23.00	7.20	
10	Hope 15	DISTRIBUTION Unatted	23.00	13.20	
11	Hope Valley 41	DISTRIBUTION Unatted	34.50	12.47	
12	Hopkins Hill 63	DISTRIBUTION Unatted	34.50	12.47	
13	Hospital Sub 146	DISTRIBUTION Unatted	23.00	4.16	
14	Hunt River 40	DISTRIBUTION Unatted	34.50	12.40	
15	Huntington Park 67	DISTRIBUTION Unatted	23.00	2.30	
16	Hyde Ave 28	DISTRIBUTION Unatted	13.80	4.16	
17	Jepson 37	DISTRIBUTION Unatted	23.00	4.16	
18	Jepson 37	TRANSMISSION Unatted	69.00	13.80	
19	Jepson 37	TRANSMISSION Unatted	69.00	24.00	
20	Johnston 18	TRANSMISSION Unatted	115.00	13.20	
21	Johnston 18	TRANSMISSION Unatted	115.00	23.50	
22	Kent County 22	TRANSMISSION Unatted	115.00	13.20	
23	Kent County 22	TRANSMISSION Unatted	115.00	34.50	
24	Kent County 22	TRANSMISSION Unatted	345.00	115.00	
25	Kent County 22	DISTRIBUTION-Unatted	115.00	23.00	13.20
26	Kent County 22	DISTRIBUTION-Unatted	34.50	12.40	
27	Kents Corner 47	DISTRIBUTION Unatted	23.00	2.40	
28	Kenyon 68	DISTRIBUTION- Unatte	115.00	13.20	
29	Kilvert Street 87	TRANSMISSION Unatted	115.00	13.20	
30	Kingston 131	DISTRIBUTION Unatted	23.00	4.16	
31	Knightsville 66	DISTRIBUTION Unatted	23.00	4.16	
32	Lafayette 30	DISTRIBUTION Unatted	34.50	12.47	
33	Lakewood 57	DISTRIBUTION Unatted	23.00	4.16	
34	Langworthy Corner 86	DISTRIBUTION Unatted	34.50	12.47	
35	Lee Street 30	DISTRIBUTION Unatted	13.80	2.52	
36	Lincoln Avenue 72	DISTRIBUTION Unatted	115.00	13.20	
37	Lippitt Hill 79	DISTRIBUTION Unatted	23.00	7.20	
38	Manton 69	DISTRIBUTION Unatted	23.00	13.20	
39	Merton 51	DISTRIBUTION Unatted	23.00	2.40	
40	Merton 51	DISTRIBUTION Unatted	23.00	4.16	

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SUBSTATIONS					
<p>1. Report below the information called for concerning substations of the respondent as of the end of the year.</p> <p>2. Substations which serve only one industrial or street railway customer should not be listed below.</p> <p>3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.</p> <p>4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).</p>					
Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Nasonville 127	TRANS- Unattd	115.00	14.40	
2	Natick 29	DISTRIBUTION Unatted	23.00	13.20	
3	North Aquidneck 21	DISTRIBUTION Unatted	23.00	4.16	
4	Old Baptist Road 46	DISTRIBUTION-Unatted	115.00	13.20	
5	Olneyville 6	DISTRIBUTION Unatted	11.50	2.30	
6	Olneyville 6	DISTRIBUTION Unatted	23.00	4.16	
7	Pawtucket 1 107	TRANS-- Unattd	115.00	14.40	
8	Pawtucket 2 Station 148	DISTRIBUTION Unatted	13.80	4.16	
9	Pawtucket 31	DISTRIBUTION Unatted	23.00	2.30	
10	Peacedale 59	DISTRIBUTION Unatted	34.50	12.47	
11	Phillipsdale 20	TRANSMISSION Unatte	23.00	13.20	
12	Phillipsdale 20	TRANSMISSION Unatted	115.00	23.50	
13	Point Street 76	TRANSMISSION Unatted	115.00	13.20	
14	Pontiac 27	DISTRIBUTION Unatted	115.00	13.20	
15	Putnam Pike 38	DISTRIBUTION Unatted	115.00	13.20	
16	Quonset 83	DISTRIBUTION Unatted	34.50	12.47	
17	Riverside 108	TRANSMISSION Unatted	115.00	13.80	
18	Rochambeau Avenue 37	DISTRIBUTION Unatted	23.00	4.16	
19	Shun Pike 128	TRANS -- Unattd	115.00	13.20	
20	Sockanosset 24	DISTRIBUTION Unatted	115.00	23.00	
21	Soutn Aquidneck 122	Distribution Unatted	23.00	4.16	
22	South Street Switch Yard	DISTRIBUTION Unatted	23.00	11.50	
23	South Street Switch Yard	TRANSMISSION Unatted	115.00	11.50	
24	Southeast Sub 60	DISTRIBUTION Unatted	13.80	2.52	
25	Sprague Street 36	DISTRIBUTION Unatted	23.00	2.40	
26	Staples 112	TRANSMISSION Unatted	115.00	13.80	
27	Tiogue Ave 100	Distribution- Unnatd	34.50	12.47	
28	Toray Fan 87	Distribution- Unattd	34.50	4.10	
29	Toray Lumirror 88	Distribution- Unattd	34.50	4.10	
30	Tower Hill 88	TRANSMISSION Unatted	115.00	13.20	
31	Valley Sub 102	TRANSMISSION Unatted	112.00	13.80	
32	Valley Sub 102	TRANSMISSION Unatted	112.00	24.00	
33	Vernon 23	DISTRIBUTION Unatted	23.00	4.16	
34	Wakefield 17	DISTRIBUTION Unatted	34.50	12.47	
35	Wakefield 17	DISTRIBUTION Unatted	34.50	13.20	
36	Wampanoag 48	TRANSMISSION Unatted	115.00	13.20	
37	Warren 5	Distribution- Unatt	115.00	13.20	
38	Warren 5	Distribution-Unatted	115.00	24.00	
39	Warwick 52	DISTRIBUTION Unattd	23.00	13.20	
40	Warwick Mall 28	DISTRIBUTION Unatted	23.00	13.20	

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SUBSTATIONS							
<p>1. Report below the information called for concerning substations of the respondent as of the end of the year.</p> <p>2. Substations which serve only one industrial or street railway customer should not be listed below.</p> <p>3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.</p> <p>4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).</p>							
Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)				
			Primary (c)	Secondary (d)	Tertiary (e)		
1	Washington Sub 126	TRANS- Unattended	115.00	14.40			
2	Waterman Ave 78	DISTRIBUTION Unattended	23.00	13.20			
3	West Cranston 21	DISTRIBUTION Unattended	115.00	13.20			
4	West Farnum 17	TRANSMISSION Unattended	345.00	115.00			
5	West Greenville 45	DISTRIBUTION Unattended	23.00	13.20			
6	West Howard 154	DISTRIBUTION Unattended	23.00	4.16			
7	West Kingston 62	TRANSMISSION Unattended	115.00	34.50			
8	Westerly 16	DISTRIBUTION Unattended	34.50	12.40			
9	Wolf Hill 19	TRANSMISSION Unattended	115.00	23.00			
10	Wood River 85	TRANSMISSION Unattended	115.00	34.50			
11	Woonsocket 26	TRANSMISSION Unattended	115.00	13.80			
12							
13	TOTAL	TOTAL	7801.55	1779.07	19.76		
14	TOTAL	TOTAL					
15							
16							
17							
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19							
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34							
35							
36							
37							
38							
39							
40							

Name of Respondent 20160331-8003 FERC PDF (Unofficial) The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4	
SUBSTATIONS (Continued)						
5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.						
6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.						
Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)				
15	2					1
10	1					2
60	2					3
11	2					4
18	2					5
10	4					6
5	1					7
15	2					8
12	2					9
15	1					10
7	1					11
12	1					12
24	1					13
3	3					14
3	1					15
3	1					16
5	1					17
5	1					18
23	3					19
4	2					20
66	2					21
6	1					22
8	1					23
8						24
6	1					25
3	1					26
46	2					27
15	1					28
150	4					29
24	2					30
144	3					31
20	2					32
15	2					33
13	2	1				34
1	3					35
20	1					36
66	2					37
20	1					38
82	4	1				39
24	2					40

Name of Respondent 20160331-8003 FERC PDF (Unofficial) The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4	
SUBSTATIONS (Continued)						
<p>5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.</p> <p>6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.</p>						
Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
120	3					1
2	1					2
7	2					3
33	1					4
13	2					5
15	2					6
13	2					7
66	2					8
5	1					9
7	1					10
5	1					11
48	2					12
6	2					13
12	1					14
3	3					15
4	1					16
8	1					17
24	2	1				18
63	3					19
66	2					20
75	2					21
24		1				22
133	3	1				23
778	3					24
45		1				25
12		1				26
10	2					27
48	2					28
33	1					29
12	2					30
15	2					31
13	2					32
15	2					33
7	1					34
6	1					35
48	2					36
24	2					37
12	1					38
1	1					39
6	1					40

Name of Respondent 20160331-8003 FERC PDF (Unofficial) The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016		Year/Period of Report End of 2015/Q4	
SUBSTATIONS (Continued)							
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Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.	
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)		
28	1					1	
15	2					2	
6	1					3	
48	2					4	
8	1					5	
12	2					6	
84	3					7	
11	2					8	
3	3					9	
24	2					10	
12	1					11	
60	2					12	
66	2					13	
48	2					14	
48	2					15	
12	1					16	
45	2					17	
14	2					18	
12	1					19	
48	2					20	
6	1					21	
45	4	1				22	
93	3					23	
6	1					24	
15	2					25	
24	1					26	
9	1					27	
7	1					28	
7	1					29	
24	1					30	
42	2					31	
18	1					32	
11	2	1				33	
15	2					34	
7	1					35	
48	2					36	
48	2					37	
60	2					38	
15	2					39	
13	2					40	



Name of Respondent 20160331-8003 FERC PDF (Unofficial) The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4	
SUBSTATIONS (Continued)						
<p>5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.</p> <p>6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.</p>						
Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
53	2					1
20	2					2
24	2					3
449	2					4
7	1					5
18	2					6
53	2					7
24	2					8
30	1					9
72	2					10
24	1					11
						12
4725	225	9				13
						14
						15
						16
						17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34
						35
						36
						37
						38
						39
						40

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<b>TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES</b>					
<p>1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.</p> <p>2. The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".</p> <p>3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.</p>					
Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)	
1	<b>Non-power Goods or Services Provided by Affiliated</b>				
2	Miscellaneous labor, benefits and service	National Grid USA Parent	various	14,506,012	
3	Miscellaneous labor, benefits and service	NGUSA Service Company	various	358,921,604	
4	Miscellaneous labor, benefits and service	Valley Appliance & Merch	various	1,337,083	
5	Miscellaneous labor, benefits and service	NG Generation LLC	various	866,914	
6	Miscellaneous labor, benefits and service	NG Engineering Svcs, LLC	various	1,139,582	
7	Miscellaneous labor, benefits and service	New England Power Company	various	16,772,479	
8	Miscellaneous labor, benefits and service	Niagara Mohawk Power Corp	various	21,861,157	
9	Miscellaneous labor, benefits and service	Brooklyn Union Gas-KEDNY	various	275,921	
10	Miscellaneous labor, benefits and service	KS Gas East Corp-KEDLI	various	659,152	
11	Miscellaneous labor, benefits and service	Massachusetts Electric Co	various	42,696,718	
12	Miscellaneous labor, benefits and service	Nantucket Electric Co	various	16,822,887	
13	Miscellaneous labor, benefits and service	Boston Gas Company	various	1,664,258	
14					
15					
16					
17					
18					
19					
20	<b>Non-power Goods or Services Provided for Affiliate</b>				
21	Miscellaneous labor, benefits and service	NGUSA Service Company	various	154,379,395	
22	Miscellaneous labor, benefits and service	NG Engineering Svcs, LLC	various	1,077,779	
23	Miscellaneous labor, benefits and service	Nantucket Electric Co	various	12,475,099	
24	Miscellaneous labor, benefits and service	Boston Gas Company	various	865,468	
25	Miscellaneous labor, benefits and service	Niagara Mohawk Power Corp	various	10,623,189	
26	Miscellaneous labor, benefits and service	Brooklyn Union Gas-KEDNY	various	482,336	
27	Miscellaneous labor, benefits and service	New England Power Company	various	10,387,611	
28	Miscellaneous labor, benefits and service	Massachusetts Electric Co	various	11,141,810	
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
1	<b>Non-power Goods or Services Provided by Affiliated</b>				
2					

Name of Respondent 20160331-8003.FERC.PDF (Unofficial) The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
<b>TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES</b>					
<p>1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.</p> <p>2. The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".</p> <p>3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.</p>					
Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)	
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20	<b>Non-power Goods or Services Provided for Affiliate</b>				
21					
22					
23					
24					
25					
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42					

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Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
The Narragansett Electric Company		03/31/2016	2015/Q4
FOOTNOTE DATA			

**Schedule Page: 429 Line No.: 2 Column: d**

<b>National Grid USA Parent</b>	<b>14,506,012</b>
401k Thrift	1
Benefits-Thrift Plan	2,965,834
Contr Srv-Personnel	154,894
Health Insurance	5
Mat-Clothing & Shoes	176,672
NGUS/Not assigned	10,805,736
OPEBs – US GAAP	2
Other Interest Exp	402,758
Payroll Taxes	3
Pensions – US GAAP	7
Supervision & Admin	10
Time Not Worked	7
UNION Labor - NT	81
Variable Pay – Union	1
Workman's Comp	1

**Schedule Page: 429 Line No.: 3 Column: d**

<b>NGUSA Service Company</b>	<b>358,921,604</b>
401k Thrift	1,106,798
401k Thrift-Settled	1,436,986
A/P Cash Disc Taken	1,776
Acc Contractor Costs	37,097
Amort of Other Plt-S	147,858
Amort of Oth-Settled	7,386,453
Bad Debt Exp-Settled	2,928
Benefits-FAS-Settled	208,702
Benefits-Gro-Settled	1,239,133
Benefits-Health Care	120,952
Benefits-Hea-Settled	15,722,312
Benefits-Oth-Settled	467,907
Benefits-Pay-Settled	559
Benefits-Pen-Settled	29,034
Benefits-Thr-Settled	173,642
Benefits-Wor-Settled	1,722,780
Civic and Po-Settled	35,439
Consultants	294,445
Consultants -Settled	62,725,818
Consultants--Settled	2,261,088
Consult-Legal Setlmt	16,404
Contr Srv-Genrl/Oth	74,587
Contr Srv-Personnel	63,082
Contractors -Settled	37,532,165
DefComplnv-LifeIns-S	170,594
Depreciation-Settled	670,824
Deprn Expense-PAM-S	23,287
Donations - -Settled	165,808
Employee CC Clear	336,043
Employee Expenses	526,528
Employee Exp-Settled	367,293
Exchange Rat-Settled	6
Expense - Clearing	716,157

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The Narragansett Electric Company		03/31/2016	2015/Q4
FOOTNOTE DATA			

FAS 112 Post Retmnt	371,103
FAS 112 Post-Settled	483,611
Fleet Clearing	25,914
Fleet Overhead	371
FLEET PRICING	152,591
Fleet Pricing Other	874,468
FLEET PRICING settle	86,237
Fleet pricin-Settled	293,573
Group Life	318,885
Group Life-Settled	405,009
Hardware - S-Settled	388,533
Health Insurance	3,723,066
Health Insur-Settled	4,914,783
I-Benefits-F-Settled	7,096
I-Benefits-G-Settled	494
I-Benefits-H-Settled	9,486
I-Benefits-O-Settled	189
I-Benefits-P-Settled	18,076
I-Benefits-T-Settled	1,926
I-Benefits-W-Settled	1,157
IC Rent/Lease-Non-RE	28,199
I-Consultant-Settled	1,462,300
I-Contractor-Settled	16,475
I-Materials--Settled	31,691
Inventory - Stock	10,949,789
I-Oth Exp-Ot-Settled	12,306,453
I-Payroll-Ov-Settled	42,241
I-Payroll-Re-Settled	11,755
I-Payroll-Ti-Settled	8,463
I-Payroll-Va-Settled	86,968
I-Software --Settled	23,490
Loss on Disp-Settled	38
Management --Settled	26,256,588
Mat-Clothing & Shoes	6,004
Materials-CI-Settled	172,957
Materials-Fr-Settled	128,980
Materials-Ou-Settled	984,421
Materials-Pu-Settled	2,141
Materials-St-Settled	196
Mat-Outside Vendor	271,650
Mat-Purch Elec Gen	5,233
Mat-Stores Handling	574,310
MGMT Labor - NT	20,153,654
MGMT Labor - OT	451,445
NGT Share Aw-Settled	2,035,273
NGUS/Not assigned	12,430,562
Non-Qual Pension	147,069
OPEBs – US GAAP	2,503,265
OPEBs – US G-Settled	3,432,517
Oth Ded-Empl Var Pay	1,096,206
Oth Exp-Adve-Settled	98,419
Oth Exp-Capi-Settled	3,566
Oth Exp-Clai-Settled	253,062
Oth Exp-Dues-Settled	413,264
Oth Exp-Mess-Settled	97,069

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The Narragansett Electric Company		03/31/2016	2015/Q4
FOOTNOTE DATA			

Oth Exp-Othe-Settled	11,745,028
Oth Exp-Paym-Settled	91,272
Oth Exp-Post-Settled	5,679,983
Oth Exp-Prin-Settled	164,649
Oth Exp-Reim-Settled	536
Oth Exp-Sale-Settled	1,914
Oth Exp-Serv-Settled	84,496
Oth Exp-Spon-Settled	157,332
Oth Exp-Supe-Settled	326,163
Oth Exp-Trai-Settled	539,897
Other Deduct-Settled	432,492
Other Intere-Settled	105,351
Other Interest Exp	1,031
OTHEXP - SALVAGE-Settled	260
OthExp-Bus&Prop Ins	4,019,434
OthExp-Other	551,059
OthExp-Postage	9,391
OthExp-Print & Mail	2,447
OthExp-Sponsorships	16,500
OthExp-Supv & Admin	324,927
OthExp-Training	19,388
Outside Vendor-Stock	632,491
P/A-Reg Wkly-Set	2,003,927
Pay-Regular Monthly	21,529
Payroll Taxes	2,091,094
Payroll Taxe-Settled	2,774,059
Payroll-Gain-Settled	129,389
Payroll-Over-Settled	829,073
Payroll-Regu-Settled	103,038
Payroll-Time-Settled	221,904
Payroll-Vari-Settled	567,812
Pay-Time Not Worked	3,875
Pay-Variable-APP	390,475
Pay-Var-Sales Comm	1,475,737
Pensions – US GAAP	6,879,750
Pensions – U-Settled	8,936,343
Rent/Lse Non-RealEst	4,544,429
Rents-Interc-Settled	1,887,199
Rents-Rental-Settled	3,612,558
Share based payment award -settled	244,523
Software	111,643
Software - S-Settled	10,492,480
Supervision & Admin	5,364
Supervision -Settled	463,487
Tax Other th-Settled	60,932
Telcom-Cell Phones	253,939
Telecommunic-Settled	10,517,280
Time Not Worked	3,933,451
Time Not Wor-Settled	5,206,760
Transp Exp-Clearing	5,152
Transportati-Settled	164,861
Travel & Expense	234,014
Travel & Exp-Settled	903,549
TX-Fed Unempl Tax	107,574
U-Benefits-F-Settled	128,678

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FOOTNOTE DATA			

U-Benefits-P-Settled	119,861
Union - OT-Settled	339,483
Union - Prem-Settled	32,203
Union - Stra-Settled	4,447,444
UNION Labor - DT	182,461
UNION Labor - NT	5,121,511
UNION Labor - OT	1,612,304
Variable Pay – Mngt	3,033,355
Variable Pay – Union	196,671
Variable Pay-Settled	4,755,011
Workman's Comp	221,847
Workman's Co-Settled	300,767

**Schedule Page: 429 Line No.: 4 Column: d**

<b>Valley Appliance &amp; Merch</b>	<b>1,337,083</b>
401k Thrift	397
Bad Debt Expense	419
Consultants	405
Contr Srv-Genrl/Oth	8,364
Contr Srv-LoB Ops	14,836
FAS 112 Post Retmnt	250
Forfeited Disc-Elec	1,438
Group Life	134
Health Insurance	1,823
MetroPCS Lease Acctnt	3,757
MGMT Labor - NT	29,203
NGUS/Not assigned	1,138,285
OA-GET Rev	23,298
OA-Local Tx Sv	96,161
OPEBs – US GAAP	891
OthExp-Con Load Mgmt	6,288
OthExp-Other	145
Payroll Taxes	918
Pensions – US GAAP	2,832
Rent from Elec Prop	26
Supervision & Admin	3,325
Time Not Worked	2,071
Variable Pay – Mngt	1,584
Workman's Comp	231

**Schedule Page: 429 Line No.: 5 Column: d**

<b>NG Generation LLC</b>	<b>866,914</b>
Benefits-FAS112	82,817
Benefits-Group Life Insurance	1,677
Benefits-Health Care	24,600
Benefits-Thrift Plan	76,783
Benefits-WorkersComp	5,438
OthExp-Other	281,809
Pay-Gainsharing	54,480
Pay-Time Not Worked	64,323
Pay-Variable-APP	273,330
Pensions – US GAAP	1
Supervision & Admin	1
TX-FICA CoPrt	1,650

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The Narragansett Electric Company		03/31/2016	2015/Q4
FOOTNOTE DATA			

UNION Labor - NT 5

**Schedule Page: 429 Line No.: 6 Column: d**

<b>NG Engineering Svcs, LLC</b>	<b>1,139,582</b>
401k Thrift-Settled	449
Employee CC Clear	5,326
Employee Exp-Settled	25,873
FAS 112 Post-Settled	156
FLEET PRICING	313
Fleet Pricing Other	524
Group Life-Settled	111
Health Insur-Settled	2,165
I-Oth Exp-Ot-Settled	313,470
Management --Settled	11,158
Materials-Ou-Settled	21,592
Materials-Pu-Settled	172
MGMT Labor - NT	333
OPEBs – US G-Settled	1,749
Oth Exp-Clai-Settled	94,811
Oth Exp-Mess-Settled	24
Oth Exp-Othe-Settled	321,141
Oth Exp-Post-Settled	95
Oth Exp-Prin-Settled	1,825
P/A-Reg Wkly-Set	319,238
Payroll Tax-Settled	1,037
Pay-Variable-APP	5,782
Pensions – U-Settled	3,616
Supervision -Settled	1
Tax Other th-Settled	107
Telecommunic-Settled	8
Time Not Wor-Settled	1,832
Transportati-Settled	3,211
Travel & Exp-Settled	1,469
Union - OT-Settled	49
Variable Pay-Settled	1,840
Workman's Co-Settled	103

**Schedule Page: 429 Line No.: 7 Column: d**

<b>New England Power Company</b>	<b>16,772,479</b>
401k Thrift	38
Benefits-FAS112	51
Benefits-Group Life Insurance	59
Benefits-Health Care	540
Benefits-Other	290
Benefits-Payroll Taxes	316
Benefits-Pension	792
Benefits-Thrift Plan	144
Benefits-WorkersComp	78
Consultants	1,004,262
Contr Srv-Genrl/Oth	319,097
Contr Srv-LoB Ops	10,847,569
Contr Srv-Personnel	29,906
Expense - Clearing	2,846,068
FAS 112 Post Retmnt	25



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Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
The Narragansett Electric Company		03/31/2016	2015/Q4
FOOTNOTE DATA			

Fleet Pricing Other	985
Group Life	13
Health Insurance	182
Mat-Clothing & Shoes	1,358
Mat-Outside Vendor	54,731
MGMT Labor - NT	2,565
NGUS/Not assigned	1,025,994
OPEBs – US GAAP	104
OthExp-Cap Overheads	57
OthExp-Other	8,860
OthExp-Supv & Admin	962
OthExp-Training	4,674
Pay-Overtime Weekly	1,106
Pay-Regular Monthly	510
Pay-Regular Weekly	2,138
Payroll Taxes	91
Pay-Time Not Worked	732
Pay-Variable-APP	216
Pensions – US GAAP	312
Rent/Lse Non-RealEst	604,363
Supervision & Admin	330
Time Not Worked	201
Transp Exp-Fleet Lse	398
UNION Labor - DT	1,115
UNION Labor - NT	2,869
UNION Labor - OT	8,274
Variable Pay – Mngt	52
Variable Pay – Union	29
Workman's Comp	22

**Schedule Page: 429 Line No.: 8 Column: d**

<b>Niagara Mohawk Power Corp</b>	<b>21,861,157</b>
401k Thrift	20,861
Acc Contractor Costs	32,187
Bad Debt Expense	2,315
Benefits-FAS106	2,832
Benefits-FAS112	256
Benefits-Group Life Insurance	490
Benefits-Health Care	5,742
Benefits-Payroll Taxes	3,541
Benefits-Pension	7,039
Benefits-Thrift Plan	1,235
Benefits-WorkersComp	751
Consultants	542,447
Contr Srv-Genrl/Oth	1,693,414
Contr Srv-LoB Ops	84,362
Contr Srv-Personnel	19,366
Contr-Pave/Hot Patch	6,439
Contr-Police/Summons	1,235
Employee Expenses	139,972
FAS 112 Post Retmnt	12,001
FLEET PRICING	12,738
Fleet Pricing Other	53,739
Forfeited Disc-Elec	8,733
Group Life	5,114

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The Narragansett Electric Company		03/31/2016	2015/Q4
FOOTNOTE DATA			

Hardware	21,719
Health Insurance	98,871
Inventory - Fleet	89
Mat-Outside Vendor	162,790
MetroPCS Lease Acct	23,228
MGMT Labor - NT	43,264
MGMT Labor - OT	1,296
NGUS/Not assigned	15,407,806
OA-GET Rev	137,233
OA-Local Tx Sv	555,658
OPEBs – US GAAP	154,975
Other Interest Exp	2
OthExp-Advertising	11,933
OthExp-Con Load Mgmt	45,514
OthExp-Mes/Frght/Lim	7,211
OthExp-Other	644,539
OthExp-Postage	125,737
OthExp-Print & Mail	53,059
OthExp-Training	471
Pay-Regular Monthly	132,966
Payroll Taxes	64,568
Pay-Time Not Worked	5,621
Pay-Variable-APP	5,384
Pay-Variable-Payroll	46,232
Pensions – US GAAP	106,164
Rent from Elec Prop	151
Rent/Lse Non-RealEst	131,915
Supervision & Admin	259,328
Telcom-Cell Phones	1,882
Time Not Worked	118,831
Travel & Expense	2,047
UNION Labor - DT	31,703
UNION Labor - NT	638,703
UNION Labor - OT	120,658
Variable Pay – Mngt	4,767
Variable Pay – Union	27,393
Workman's Comp	10,639

**Schedule Page: 429 Line No.: 9 Column: d**

<b>Brooklyn Union Gas-KEDNY</b>	<b>275,921</b>
401k Thrift	528
Benefits-FAS106	18
Benefits-Health Care	19
Benefits-Other	15
Benefits-Payroll Taxes	9
Benefits-Thrift Plan	3
Benefits-WorkersComp	1
Consultants	6,224
Contr Srv-Genrl/Oth	20,407
Contr Srv-Personnel	72,189
Employee Expenses	4,479
FAS 112 Post Retmnt	99
FLEET PRICING	3,739
Fleet Pricing Other	5,708
Group Life	76

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The Narragansett Electric Company		03/31/2016	2015/Q4
FOOTNOTE DATA			

Health Insurance	2,848
Inventory - Fleet	94
Inventory - Stock	53,423
Mat-Outside Vendor	1,886
MGMT Labor - NT	5,761
NGUS/Not assigned	37,319
OPEBs – US GAAP	2,331
OthExp-Advertising	285
OthExp-Other	17,925
OthExp-Print & Mail	244
Pay-Regular Monthly	94
Payroll Taxes	1,536
Pay-Time Not Worked	18
Pensions – US GAAP	7,607
Rent/Lse Non-RealEst	658
Supervision & Admin	698
Telcom-Cell Phones	3,007
Time Not Worked	2,627
UNION Labor - DT	2,685
UNION Labor - NT	11,687
UNION Labor - OT	8,374
Variable Pay – Mngt	536
Variable Pay – Union	380
Workman's Comp	385

**Schedule Page: 429 Line No.: 10 Column: d**

<b>KS Gas East Corp-KEDLI</b>	<b>659,152</b>
401k Thrift	396
401k Thrift-Settled	91
Bad Debt Expense	118
Consultants	4,687
FAS 112 Post Retmnt	134
FAS 112 Post-Settled	45
FLEET PRICING	3,254
Fleet Pricing Other	9,619
Forfeited Disc-Elec	579
Group Life	189
Group Life-Settled	23
Health Insurance	4,341
Health Insur-Settled	362
Management --Settled	2,263
Mat-Outside Vendor	51,520
MetroPCS Lease Accnt	1,507
MGMT Labor - NT	13,279
NGUS/Not assigned	468,965
OA-GET Rev	9,245
OA-Local Tx Sv	36,111
OPEBs – US GAAP	5,438
OPEBs – US G-Settled	204
OthExp-Advertising	8,548
OthExp-Con Load Mgmt	2,333
OthExp-Other	54
OthExp-Print & Mail	289
OthExp-Training	895
Payroll Taxes	1,762

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The Narragansett Electric Company		03/31/2016	2015/Q4
FOOTNOTE DATA			

Payroll Tax-Settled	204
Pensions – US GAAP	6,537
Pensions – U-Settled	543
Rent from Elec Prop	10
Supervision & Admin	390
Time Not Worked	2,871
Time Not Wor-Settled	407
UNION Labor - NT	10,822
UNION Labor - OT	9,090
Variable Pay – Mngt	870
Variable Pay – Union	277
Variable Pay-Settled	453
Workman's Comp	406
Workman's Co-Settled	23

**Schedule Page: 429 Line No.: 11 Column: d**

<b>Massachusetts Electric Co</b>	<b>42,696,718</b>
401k Thrift	50,924
401k Thrift-Settled	11,886
Bad Debt Expense	2,155
Benefits-FAS106	4
Benefits-FAS112	2
Benefits-Group Life Insurance	1
Benefits-Health Care	11
Benefits-Payroll Taxes	5
Benefits-Pension	14
Benefits-Thrift Plan	2
Benefits-WorkersComp	1
Commission expenses	1,410
Consultants	1,255,888
Consult-Legal Setlmt	2,838
Contr Srv-Genrl/Oth	25,100,350
Contr Srv-LoB Ops	537,633
Contr Srv-Personnel	215,082
Contr-Police/Summons	464,824
Employee Expenses	90,341
FAS 112 Post Retmnt	36,904
FAS 112 Post-Settled	7,387
Fleet Clearing	412
Fleet Overhead	642
FLEET PRICING	16,431
Fleet Pricing Other	185,225
Forfeited Disc-Elec	7,779
Group Life	18,769
Group Life-Settled	4,259
Health Insurance	240,491
Health Insur-Settled	51,031
IC Rent/Lease-Non-RE	800,772
Inventory - Fleet	31
Inventory - Stock	39,390
Mat-Clothing & Shoes	12,008
Mat-Outside Vendor	276,934
Mat-Purch Elec Gen	434
MetroPCS Lease Accnt	20,868
MGMT Labor - NT	682,574

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The Narragansett Electric Company		03/31/2016	2015/Q4
FOOTNOTE DATA			

MGMT Labor - OT	48,776
NGUS/Not assigned	7,483,183
OA-GET Rev	127,391
OA-Local Tx Sv	520,764
OPEBs – US GAAP	64,813
OPEBs – US G-Settled	24,195
Other Interest Exp	1
OthExp-Advertising	255,397
OthExp-Con Load Mgmt	79,849
OthExp-Other	215,448
OthExp-Print & Mail	95,983
OthExp-Supv & Admin	19
OthExp-Training	6,502
Outside Vendor-Stock	243
Pay-Gainsharing	3
Pay-Overtime Weekly	2
Pay-Regular Weekly	316
Payroll Taxes	126,135
Payroll Tax-Settled	26,208
Pay-Time Not Worked	12
Pensions – US GAAP	314,931
Pensions – U-Settled	78,656
Rent from Elec Prop	139
Rent/Lse Non-RealEst	779,178
Software	50,398
Supervision & Admin	395,364
Supervision -Settled	96,804
Telcom-Cell Phones	15,300
Time Not Worked	288,346
Time Not Wor-Settled	61,650
Transp Exp-Clearing	14
Transportati-Settled	7,840
Travel & Expense	11,895
Travel & Exp-Settled	1,157
Union - OT-Settled	61,433
Union - Stra-Settled	268,731
UNION Labor - DT	36,635
UNION Labor - NT	404,517
UNION Labor - OT	443,176
Variable Pay – Mngt	86,807
Variable Pay – Union	36,783
Variable Pay-Settled	13,104
Workman's Comp	26,009
Workman's Co-Settled	6,897

**Schedule Page: 429 Line No.: 12 Column: d**

<b>Nantucket Electric Co</b>	<b>16,822,887</b>
401k Thrift	38
Bad Debt Expense	12
Benefits-FAS112	12
Benefits-Group Life Insurance	5
Benefits-Health Care	92
Benefits-Other	58
Benefits-Payroll Taxes	43
Benefits-Pension	166

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The Narragansett Electric Company		03/31/2016	2015/Q4
FOOTNOTE DATA			

Benefits-Thrift Plan	17
Benefits-WorkersComp	12
Contr Srv-Genrl/Oth	14,321,981
Contr Srv-Personnel	520
FAS 112 Post Retmnt	29
FLEET PRICING	744
Fleet Pricing Other	86
Forfeited Disc-Elec	68
Group Life	27
Health Insurance	105
Mat-Outside Vendor	2,029,702
MetroPCS Lease Accnt	155
MGMT Labor - NT	51
MGMT Labor - OT	1
NGUS/Not assigned	208,478
OA-GET Rev	1,188
OA-Local Tx Sv	4,465
OPEBs – US GAAP	100
OthExp-Cap Overheads	277
OthExp-Con Load Mgmt	247,544
OthExp-Other	149
OthExp-Supv & Admin	156
Pay-Regular Monthly	524
Payroll Taxes	73
Pay-Time Not Worked	94
Pay-Variable-APP	60
Pensions – US GAAP	204
Rent from Elec Prop	1
Supervision & Admin	235
Time Not Worked	159
Transp Exp-Fleet Lse	94
Travel & Expense	2,600
UNION Labor - DT	791
UNION Labor - NT	497
UNION Labor - OT	2
Variable Pay – Mngt	42
Variable Pay – Union	1,190
Workman's Comp	39

<b>Schedule Page: 429 Line No.: 13 Column: d</b>
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<b>Boston Gas Company</b>	<b>1,664,258</b>
401k Thrift	651
Consultants	12,450
Contr Srv-Genrl/Oth	152,912
Contr Srv-LoB Ops	56,554
Contr Srv-Personnel	20,594
FAS 112 Post Retmnt	219
Fleet Clearing	169
Fleet Overhead	7,573
FLEET PRICING	2,359
Fleet Pricing Other	9,169
Group Life	107
Hardware	552
Health Insurance	5,277
Inventory - Stock	515,718

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Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
The Narragansett Electric Company		03/31/2016	2015/Q4
FOOTNOTE DATA			

Mat-Clothing & Shoes	2,276
Mat-Outside Vendor	4,555
MGMT Labor - NT	13,249
NGUS/Not assigned	336,500
OPEBs – US GAAP	2,233
OthExp-Advertising	26,264
OthExp-Other	144
OthExp-Training	10,499
Outside Vendor-Stock	17
Payroll Taxes	2,508
Pensions – US GAAP	6,651
Rent/Lse Non-RealEst	432,902
Supervision & Admin	823
Time Not Worked	4,015
Transportati-Settled	93
Travel & Expense	14
UNION Labor - DT	7
UNION Labor - NT	30,658
UNION Labor - OT	4,958
Variable Pay – Mngt	483
Variable Pay – Union	673
Workman's Comp	432

**Schedule Page: 429 Line No.: 21 Column: d**

<b>NGUSA Service Company</b>	154,379,395
401k Thrift	61,739
401k Thrift-Settled	86,933
A/P Cash Disc Taken	22,048
Acc Contractor Costs	814,066
Amort of Other Plt-S	23,489
Amort of Oth-Settled	89,033
Benefits-FAS106	100
Benefits-FAS112	26
Benefits-FAS-Settled	41,914
Benefits-Gro-Settled	237,855
Benefits-Group Life Insurance	19
Benefits-Health Care	247
Benefits-Hea-Settled	1,635,300
Benefits-Oth-Settled	210,174
Benefits-Payroll Taxes	149
Benefits-Pay-Settled	174
Benefits-Pen-Settled	10,104
Benefits-Pension	300
Benefits-Thrift Plan	57
Benefits-Thr-Settled	27,524
Benefits-WorkersComp	22
Benefits-Wor-Settled	174,785
Civic and Po-Settled	4,797
Commission expenses	69,325
Consultants	170,029
Consultants -Settled	52,915,890
Consultants--Settled	928,262
Consult-Legal Setlmt	1,233
Contr Srv-Genrl/Oth	107,021
Contr Srv-LoB Ops	55

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The Narragansett Electric Company		03/31/2016	2015/Q4
FOOTNOTE DATA			

Contr Srv-Personnel	52
Contractors -Settled	19,709,204
DefComplnv-LifeIns-S	125,958
Deprn Expense-PAM-S	24,675
Div Inc-RabbiTrust-S	98,096
Donations	21,635
Donations - -Settled	1,673
Employee CC Clear	61,328
Employee Expenses	46
Employee Exp-Settled	183,448
Expense - Clearing	810,018
FAS 112 Post Retmnt	22,502
FAS 112 Post-Settled	30,554
Fleet Clearing	371
Fleet Overhead	25,914
FLEET PRICING	7,873
Fleet Pricing Other	31,291
FLEET PRICING settle	192
Fleet pricin-Settled	6,196
Group Life	17,763
Group Life-Settled	25,267
Hardware	2
Hardware - S-Settled	107,940
Health Insurance	222,297
Health Insur-Settled	291,724
I-Benefits-F-Settled	36
I-Benefits-G-Settled	2
I-Benefits-H-Settled	43
I-Benefits-P-Settled	145
I-Benefits-T-Settled	11
I-Benefits-W-Settled	4
IC Rent/Lease-Non-RE	11,279
I-Consultant-Settled	1,475,116
I-Contractor-Settled	72,508
I-Employee E-Settled	283
Int&Div Inc--Settled	341,576
Inventory - Fleet	3
Inventory - Stock	1,858,739
I-Oth Exp-Ca-Settled	8
I-Oth Exp-Ot-Settled	12,421,481
I-Payroll-Ov-Settled	291
I-Payroll-Ti-Settled	41
I-Payroll-Va-Settled	85,326
I-Rents-Rent-Settled	302
I-Software --Settled	114,960
Management --Settled	2,000,526
Mat-Clothing & Shoes	15
Materials-CI-Settled	37,310
Materials-Fr-Settled	31,864
Materials-Ou-Settled	202,381
Materials-Pu-Settled	10
Materials-St-Settled	33,813
Mat-Outside Vendor	1,949
MGMT Labor - NT	4,109,197
MGMT Labor - OT	4,586

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The Narragansett Electric Company		03/31/2016	2015/Q4
FOOTNOTE DATA			

NGT Share Aw-Settled	180,286
NGUS/Not assigned	3,493,111
Non-Qual Pension	45,589
OPEBs – US GAAP	138,749
OPEBs – US G-Settled	194,824
Oth Ded-Empl Var Pay	707,110
Oth Exp-Adve-Settled	12,181
Oth Exp-Capi-Settled	6,944
Oth Exp-Clai-Settled	681,094
Oth Exp-Dues-Settled	95,557
Oth Exp-Mess-Settled	15,929
Oth Exp-Othe-Settled	14,853,442
Oth Exp-Paym-Settled	313
Oth Exp-Post-Settled	3,265,935
Oth Exp-Prin-Settled	8,569
Oth Exp-Reim-Settled	55,653
Oth Exp-Serv-Settled	87,960
Oth Exp-Spon-Settled	15,414
Oth Exp-Trai-Settled	228,467
Other Deductions	619
Other Deduct-Settled	603,257
Other Intere-Settled	24,958
OTHEXP - SALVAGE-Settled	299
OthExp-Advertising	14,000
OthExp-Bus&Prop Ins	886,585
OthExp-Claims-S	34,441
OthExp-Dues/Subscript	8,500
OthExp-Other	813,896
OthExp-Supv & Admin	325,249
Outside Vendor-Stock	7,100
P/A-Reg Wkly-Set	1,975,727
Pay-Gainsharing	50
Pay-Overtime Weekly	208
Pay-Regular Monthly	26,013
Pay-Regular Weekly	2,782
Payroll Taxes	121,690
Payroll Taxe-Settled	164,711
Payroll-Gain-Settled	20,041
Payroll-Over-Settled	403,922
Payroll-Regu-Settled	571,805
Payroll-Time-Settled	827,828
Payroll-Vari-Settled	461,825
Pay-Time Not Worked	4,179
Pay-Variable-APP	160,027
Pay-Var-Sales Comm	286,267
Pensions – US GAAP	390,639
Pensions – U-Settled	531,132
Realized Gai-Settled	200,101
Rent from Elec Prop	30,874
Rent/Lse Non-RealEst	14,549
Rents-Rental-Settled	568,231
Share based payment award -settled	1,017,395
Software - S-Settled	6,967,394
Supervision & Admin	74,707
Supervision -Settled	9,185

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The Narragansett Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/2016	2015/Q4
FOOTNOTE DATA			

Tax Other th-Settled	42,683
Telcom-Cell Phones	91
Telecommunic-Settled	7,218,376
Time Not Worked	235,768
Time Not Wor-Settled	310,693
Transp Exp-Clearing	15,219
Transp Exp-Fleet Lse	472,205
TranspExp-FleetLse-S	56
Transportati-Settled	78,683
Travel & Expense	2,614
Travel & Exp-Settled	18,622
TX-Fed Unempl Tax	95,080
U-Benefits-F-Settled	391,966
U-Benefits-P-Settled	67,174
Union - OT-Settled	27,045
Union - Prem-Settled	1,599
Union - Stra-Settled	142,712
UNION Labor - DT	36,857
UNION Labor - NT	597,430
UNION Labor - OT	159,505
Variable Pay – Mngt	215,821
Variable Pay – Union	5,151
Variable Pay-Settled	310,110
Workman's Comp	15,569
Workman's Co-Settled	18,558

**Schedule Page: 429 Line No.: 22 Column: d**

<b>NG Engineering Svcs, LLC</b>	<b>1,077,779</b>
401k Thrift-Settled	31
A/P Cash Disc Taken	7
Employee CC Clear	4,232
Employee Exp-Settled	1
Expense - Clearing	2,792
FAS 112 Post-Settled	11
Fleet Pricing Other	44
Group Life-Settled	7
Health Insur-Settled	134
I-Oth Exp-Ot-Settled	313,470
Management --Settled	753
Materials-Ou-Settled	692
MGMT Labor - NT	315
OPEBs – US G-Settled	111
Oth Exp-Othe-Settled	317,901
P/A-Reg Wkly	25,189
P/A-Reg Wkly-Set	298,715
Payroll Taxe-Settled	68
Payroll-Vari-Settled	109,430
Pensions – U-Settled	242
Tax Other th-Settled	137
Time Not Wor-Settled	121
Transportati-Settled	3,228
UNION Labor - NT	7
UNION Labor - OT	12
Variable Pay-Settled	126
Workman's Co-Settled	6

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FOOTNOTE DATA			

**Schedule Page: 429 Line No.: 23 Column: d**

<b>Nantucket Electric Co</b>	<b>12,475,099</b>
401k Thrift	433
Bad Debt Expense	2,494
Contr Srv-Genrl/Oth	1,520
Employee Expenses	280
Expense - Clearing	6,251
FAS 112 Post Retmnt	260
FLEET PRICING	1,091
Fleet Pricing Other	1,217
Forfeited Disc-Elec	5,954
Group Life	145
Health Insurance	1,790
MetroPCS Lease Accnt	15,145
MGMT Labor - NT	1,642
MGMT Labor - OT	(167)
NGUS/Not assigned	11,691,101
OA-GET Rev	106,697
OA-Local Tx Sv	462,386
OPEBs – US GAAP	1,006
Other Interest Exp	34,534
OthExp-Con Load Mgmt	34,239
OthExp-Other	577
Pay-Overtime Weekly	3
Payroll Taxes	924
Pensions – US GAAP	3,095
Rent from Elec Prop	122
Supervision & Admin	3,265
Telcom-Cell Phones	138
Time Not Worked	2,034
Travel & Expense	83,150
UNION Labor - NT	1,702
UNION Labor - OT	9,475
Variable Pay – Mngt	1,380
Variable Pay – Union	975
Workman's Comp	242

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<b>Boston Gas Company</b>	<b>865,468</b>
401k Thrift	795
Commission expenses	1,410
Contr Srv-Genrl/Oth	31,816
Employee Expenses	6,937
Expense - Clearing	244,687
FAS 112 Post Retmnt	786
Fleet Clearing	263
Fleet Overhead	263
FLEET PRICING	18,788
Fleet Pricing Other	139,040
Group Life	280
Health Insurance	3,197
Inventory - Stock	51,994
MGMT Labor - NT	9,498

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FOOTNOTE DATA			

NGUS/Not assigned	307,108
OPEBs – US GAAP	1,581
OthExp-Other	351
Payroll Taxes	1,699
Pensions – US GAAP	4,962
Supervision & Admin	5,989
Telcom-Cell Phones	2,101
Time Not Worked	3,953
Transportati-Settled	140
UNION Labor - DT	720
UNION Labor - NT	15,724
UNION Labor - OT	10,142
Variable Pay – Mngt	20
Variable Pay – Union	792
Workman's Comp	429

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<b>Niagara Mohawk Power Corp</b>	<b>10,623,189</b>
401k Thrift	3,383
Bad Debt Expense	3,123
Contr Srv-Genrl/Oth	45
Contr Srv-LoB Ops	67,195
Employee Expenses	85,070
Expense - Clearing	192,810
FAS 112 Post Retmnt	1,990
FLEET PRICING	6,507
Fleet Pricing Other	51,163
Forfeited Disc-Elec	11,222
Group Life	1,065
Health Insurance	14,774
Mat-Outside Vendor	28
MetroPCS Lease Acct	27,625
MGMT Labor - NT	16,316
MGMT Labor - OT	47
NGUS/Not assigned	8,736,973
OA-GET Rev	188,563
OA-Local Tx Sv	796,278
OPEBs – US GAAP	13,156
OthExp-Con Load Mgmt	72,280
OthExp-Other	1,028
Pay-Overtime Weekly	11
Pay-Regular Weekly	533
Payroll Taxes	8,720
Pay-Variable-Payroll	35,100
Pensions – US GAAP	21,440
Rent from Elec Prop	216
Supervision & Admin	15,274
Telcom-Cell Phones	5,713
Time Not Worked	17,683
Travel & Expense	9,889
UNION Labor - DT	8,596
UNION Labor - NT	162,310
UNION Labor - OT	41,486
Variable Pay – Mngt	444
Variable Pay – Union	3,635

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FOOTNOTE DATA			

Workman's Comp 1,498

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<b>Brooklyn Union Gas-KEDNY</b>	<b>482,336</b>
401k Thrift	397
Benefits-FAS106	23
Benefits-Health Care	24
Benefits-Other	19
Benefits-Payroll Taxes	12
Benefits-Thrift Plan	4
Benefits-WorkersComp	1
Brwd Funds Const-DR	113
Contr Srv-Personnel	2,730
Employee Expenses	10,552
Expense - Clearing	277,728
FAS 112 Post Retmnt	142
FLEET PRICING	1,416
Fleet Pricing Other	2,225
Group Life	103
Health Insurance	1,809
Int Income-AFUDC	230
Mat-Outside Vendor	7
MGMT Labor - NT	4,941
NGUS/Not assigned	144,586
OPEBs - US GAAP	1,157
OthExp-Cap Overheads	5,494
Pay-Regular Monthly	120
Payroll Taxes	976
Pay-Time Not Worked	23
Pensions - US GAAP	3,833
Supervision & Admin	1,959
Telcom-Cell Phones	1,983
Time Not Worked	1,953
UNION Labor - DT	1,241
UNION Labor - NT	4,715
UNION Labor - OT	10,850
Variable Pay - Mngt	461
Variable Pay - Union	276
Workman's Comp	232

**Schedule Page: 429 Line No.: 27 Column: d**

<b>New England Power Company</b>	<b>10,387,611</b>
401k Thrift	5,838
Contr Srv-LoB Ops	355,208
Expense - Clearing	8,455,433
FAS 112 Post Retmnt	3,735
FLEET PRICING	10,031
Fleet Pricing Other	24,442
Group Life	1,863
Health Insurance	26,789
Materials-Ou-Settled	740
Mat-Outside Vendor	1,307
MGMT Labor - NT	26,822
NGUS/Not assigned	1,160,908

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FOOTNOTE DATA			

OPEBs – US GAAP	14,559
OthExp-Cap Overheads	23
Payroll Taxes	13,401
Pensions – US GAAP	44,888
Rent/Lse Non-RealEst	200
Supervision & Admin	48,265
Time Not Worked	28,886
UNION Labor - DT	8,026
UNION Labor - NT	40,407
UNION Labor - OT	104,743
Variable Pay – Mngt	2,989
Variable Pay – Union	4,748
Workman's Comp	3,362

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<b>Massachusetts Electric Co</b>	<b>11,141,810</b>
401k Thrift	41,194
401k Thrift-Settled	71
Bad Debt Expense	1,998
Consultants	49
Contr Srv-Genrl/Oth	17,934
Contr Srv-LoB Ops	224
Contractors -Settled	666
Donations	596
Employee Expenses	21,456
Expense - Clearing	750,033
FAS 112 Post Retmnt	25,517
FAS 112 Post-Settled	44
Fleet Clearing	642
Fleet Overhead	412
FLEET PRICING	17,216
Fleet Pricing Other	166,300
Forfeited Disc-Elec	7,022
Group Life	14,076
Group Life-Settled	21
Health Insurance	181,933
Health Insur-Settled	329
Inventory - Stock	10,272
Materials-Ou-Settled	1,014
Mat-Outside Vendor	375
MetroPCS Lease Acct	18,762
MGMT Labor - NT	251,707
MGMT Labor - OT	2,506
NGUS/Not assigned	6,802,712
OA-GET Rev	114,909
OA-Local Tx Sv	470,723
OPEBs – US GAAP	90,887
OPEBs – US G-Settled	198
Other Interest Exp	1
OthExp-Con Load Mgmt	29,578
OthExp-Other	10,709
Pay-Overtime Weekly	2
Pay-Regular Weekly	100
Payroll Taxes	92,765
Payroll Taxe-Settled	169

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FOOTNOTE DATA			

Pay-Variable-Payroll	14,474
Pensions – US GAAP	290,683
Pensions – U-Settled	566
Rent from Elec Prop	79,895
Supervision & Admin	331,766
Supervision -Settled	246
Telcom-Cell Phones	6,425
Time Not Worked	209,308
Time Not Wor-Settled	357
Transportati-Settled	2,131
Travel & Expense	6,206
Union - OT-Settled	1,060
Union - Stra-Settled	3,770
UNION Labor - DT	46,850
UNION Labor - NT	784,913
UNION Labor - OT	130,195
Variable Pay – Mngt	29,264
Variable Pay – Union	35,013
Variable Pay-Settled	68
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